

**HYALITE RURAL FIRE DISTRICT  
BOARD OF TRUSTEES REGULAR PUBLIC MEETING**

DATE: MARCH 16, 2021

TIME: 7:00 p.m.

LOCATION: Sourdough Fire Station, 4541 S. 3<sup>rd</sup> Rd., Bozeman, MT

**If you are unable to attend the meeting in person, please join the meeting via Zoom. Please go to the website at [Hyalitefire.org](http://Hyalitefire.org) for further information**

**CALL TO ORDER OF HYALITE RURAL FIRE DISTRICT**

Reminder to the public that meetings are being recorded.

**PUBLIC COMMENT ON MATTERS NOT INCLUDED IN THE AGENDA**

**HYALITE CONSENT AGENDA**

1. Approval of Financial Report
2. Approval of Warrants
3. Approval of February 16, 2021 Meeting Synopsis  
*[Consent Agenda Attached]*

**REGULAR AGENDA**

1. Discussion and Decision – Appointment of Brian Nickolay as Interim Chief
2. Discussion – Bond Re-Financing Closing  
*Supporting Document Attached*
3. Discussion – Update Regarding Open Board of Trustee Positions
4. Fire Chief's Report
5. Trustees' Activities
6. Announcements

**ADJOURNMENT**

**BOND DEBT SERVICE**

**HYALITE RURAL FIRE DISTRICT**  
**GALLATIN COUNTY, MONTANA**  
**GENERAL OBLIGATION REFUNDING BONDS, SERIES 2021**  
**Current Refunding of Outstanding 2013 Bonds**  
**Private Placement, Any Day Par Call**  
**Stockman Bank**  
**FINAL PRICING**

Dated Date                    02/26/2021  
Delivery Date                02/26/2021

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
07/01/2021	210,000	0.200%	2,585.94	212,585.94	212,585.94
01/01/2022			3,513.75	3,513.75	
07/01/2022	215,000	0.250%	3,513.75	218,513.75	222,027.50
01/01/2023			3,245.00	3,245.00	
07/01/2023	215,000	0.300%	3,245.00	218,245.00	221,490.00
01/01/2024			2,922.50	2,922.50	
07/01/2024	215,000	0.350%	2,922.50	217,922.50	220,845.00
01/01/2025			2,546.25	2,546.25	
07/01/2025	215,000	0.400%	2,546.25	217,546.25	220,092.50
01/01/2026			2,116.25	2,116.25	
07/01/2026	215,000	0.500%	2,116.25	217,116.25	219,232.50
01/01/2027			1,578.75	1,578.75	
07/01/2027	215,000	0.650%	1,578.75	216,578.75	218,157.50
01/01/2028			880.00	880.00	
07/01/2028	220,000	0.800%	880.00	220,880.00	221,760.00
	1,720,000		36,190.94	1,756,190.94	1,756,190.94

# **Consent Agenda**



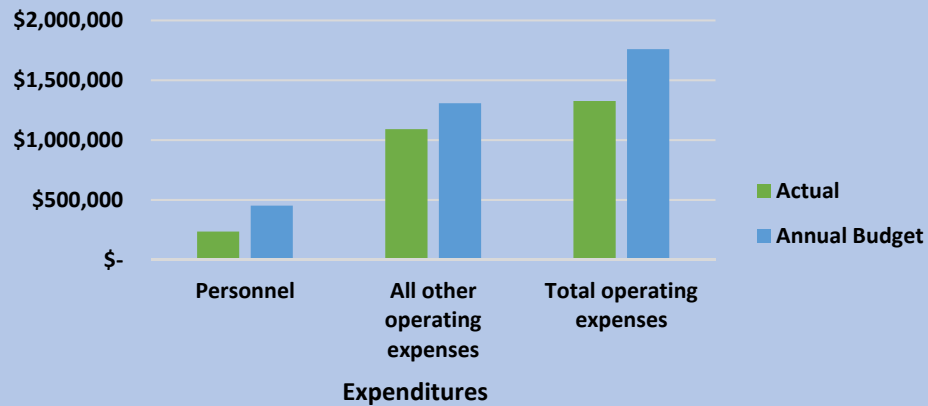
# Dashboard for February 2021

## At a glance...

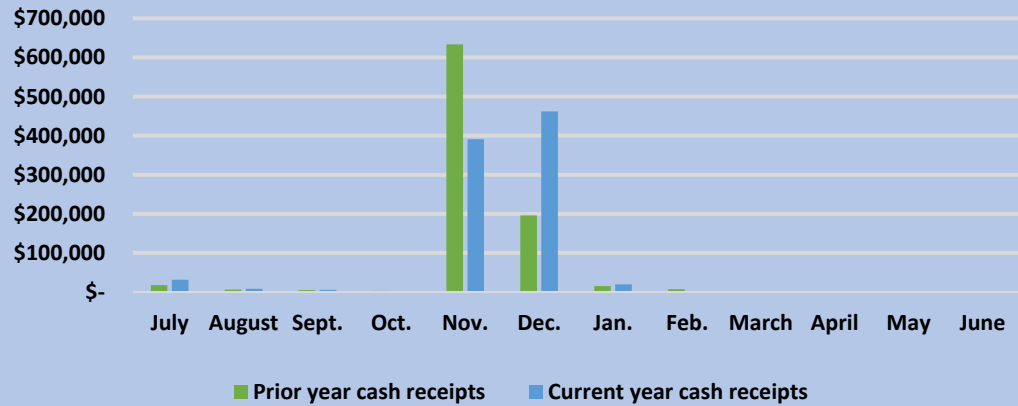
	Current month	Prior year		Calendar YTD
General Fund Cash Balance	\$ 1,545,325	\$ 1,511,462	Number of Calls	705
Taxes Receivable	\$ 653,885	\$ 633,264	Number of Volunteers	44
Short-term payables	\$ -	\$ -	Number of Training Sessions	88
			Number of Training Hours	7,389

The inconsistent nature of our cash flows dictates that we maintain a minimum cash balance of \$400,000. See the graph, which shows the timing of cash receipts below.

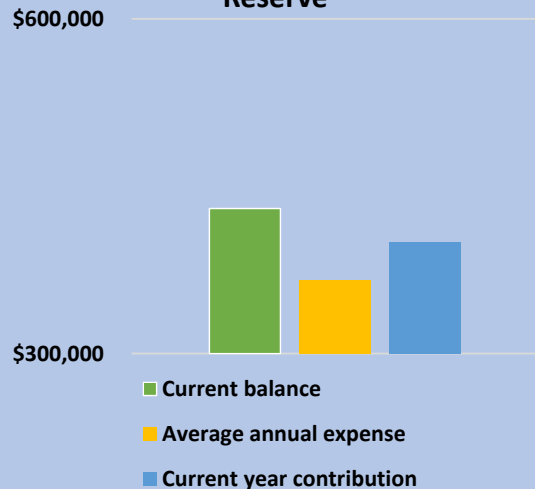
## Budgetary Comparisons - for year to date



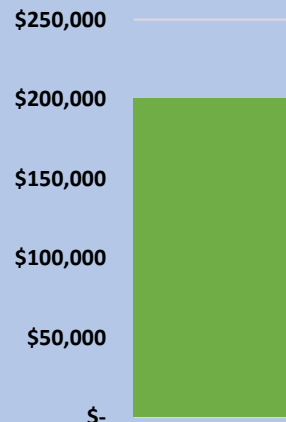
## Timing of Cash Receipts



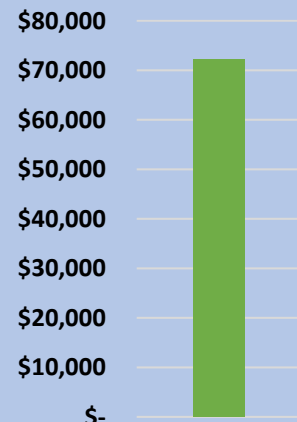
## Apparatus and Equipment Reserve



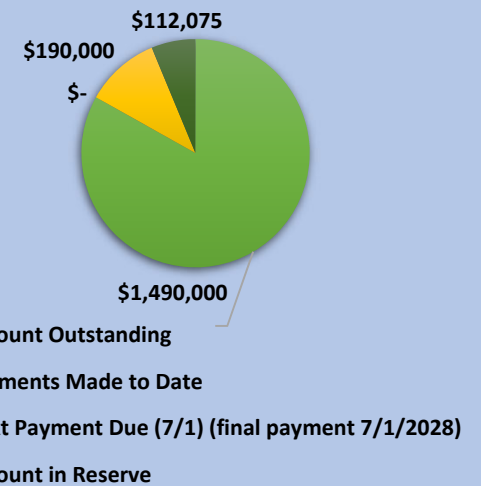
## Capital Improvement Reserve



## Building Repair/Replacement Reserve



## Station Debt





# Hyalite Rural Fire District

## Statement of Financial Position

As of February 28, 2021

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	\$2,360,143.16
Accounts Receivable	\$55,098.44
Other Current Assets	\$772,988.80
<b>Total Current Assets</b>	<b>\$3,188,230.40</b>
Fixed Assets	
180000 Capital Assets	
181000 Land	361,201.00
182000 Buildings & Improvements	3,998,808.80
186000 Machinery & Equipment	3,078,573.24
186100 Accumulated Depreciation	(3,039,920.37)
<b>Total 180000 Capital Assets</b>	<b>4,398,662.67</b>
<b>Total Fixed Assets</b>	<b>\$4,398,662.67</b>
<b>TOTAL ASSETS</b>	<b>\$7,586,893.07</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	\$12,633.05
Credit Cards	\$0.00
Other Current Liabilities	\$214,254.43
<b>Total Current Liabilities</b>	<b>\$226,887.48</b>
Long-Term Liabilities	\$1,731,601.40
<b>Total Liabilities</b>	<b>\$1,958,488.88</b>
Equity	
241000 Unrestricted Fund Balance	1,910,137.86
241001 General fixed asset acct group	4,398,662.67
241002 General LT debt account group	(1,829,111.30)
241100 Reserved Fund Balance	
241101 Restricted for Debt Service	140,712.85
241102 Reserved for Capital Reserve	0.00
241103 Capital improvements	200,388.00
241104 Capital replacement	0.00
241105 Apparatus replacement	430,091.93
241106 Building repair/replacement	72,263.20
<b>Total 241104 Capital replacement</b>	<b>502,355.13</b>
<b>Total 241102 Reserved for Capital Reserve</b>	<b>702,743.13</b>
<b>Total 241100 Reserved Fund Balance</b>	<b>843,455.98</b>
241200 Assigned to vol firefighters	8,077.80
Net Revenue	297,181.18
<b>Total Equity</b>	<b>\$5,628,404.19</b>

# Hyalite Rural Fire District

## Statement of Financial Position

As of February 28, 2021

	TOTAL
TOTAL LIABILITIES AND EQUITY	\$7,586,893.07

# Hyalite Rural Fire District

Budget vs. Actuals: FY\_2020\_2021 - FY21 P&L

July 2020 - February 2021 **(66.67%)**

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Revenue				
310000 Taxes	1,533,313.05	1,519,758.00	13,555.05	100.89 %
315000 On-behalf payment from State		86,000.00	(86,000.00)	
316000 Entitlement Share	38,837.57	36,000.00	2,837.57	107.88 %
320000 Firefighter fundraising event	1,619.07	2,500.00	(880.93)	64.76 %
360000 Miscellaneous Revenues	8,870.24	4,000.00	4,870.24	221.76 %
365000 Contributions and Donations	41,401.00	500.00	40,901.00	8,280.20 %
370000 Investment Earnings		30,000.00	(30,000.00)	
<b>Total Revenue</b>	<b>\$1,624,040.93</b>	<b>\$1,678,758.00</b>	<b>\$ (54,717.07)</b>	<b>96.74 %</b>
GROSS PROFIT	<b>\$1,624,040.93</b>	<b>\$1,678,758.00</b>	<b>\$ (54,717.07)</b>	<b>96.74 %</b>
Expenditures				
420000 Public Safety Expenses	8,575.45	40,000.00	(31,424.55)	21.44 %
420100 Personnel Services	235,667.45	452,500.00	(216,832.55)	52.08 %
420200 Supplies	22,569.94	32,000.00	(9,430.06)	70.53 %
420207 Small Items of Equipment	8,803.65		8,803.65	
420220 Meals/Incentives	2,448.97	14,000.00	(11,551.03)	17.49 %
420240 Fuel	11,474.99	36,000.00	(24,525.01)	31.87 %
420310 Election Costs		7,000.00	(7,000.00)	
420320 Professional Subscription/Dues	7,799.19	4,000.00	3,799.19	194.98 %
420330 Community Outreach/Education	2,776.89	10,000.00	(7,223.11)	27.77 %
420340 Utility Services	27,776.63	52,000.00	(24,223.37)	53.42 %
420350 Professional Services	21,859.70	40,000.00	(18,140.30)	54.65 %
420390 Firefighter Physicals	1,276.00	15,000.00	(13,724.00)	8.51 %
420400 Training/Travel - Trustees		3,000.00	(3,000.00)	
420420 Facilities	28,512.75	25,000.00	3,512.75	114.05 %
420500 Insurance	68,929.62	70,000.00	(1,070.38)	98.47 %
420930 Safety Equipment	18,120.41	70,000.00	(51,879.59)	25.89 %
420940 Apparatus	48,013.57	70,000.00	(21,986.43)	68.59 %
420960 Special Projects	16.98		16.98	
420970 Capital outlay	783,600.06	818,584.00	(34,983.94)	95.73 %
490100 Debt Services	28,637.50	246,575.00	(217,937.50)	11.61 %
669100 Other Charges		500.00	(500.00)	
<b>Total Expenditures</b>	<b>\$1,326,859.75</b>	<b>\$2,006,159.00</b>	<b>\$ (679,299.25)</b>	<b>66.14 %</b>
NET OPERATING REVENUE	<b>\$297,181.18</b>	<b>\$ (327,401.00)</b>	<b>\$624,582.18</b>	<b>(90.77 %)</b>
NET REVENUE	<b>\$297,181.18</b>	<b>\$ (327,401.00)</b>	<b>\$624,582.18</b>	<b>(90.77 %)</b>

# Hyalite Rural Fire District

## Check Detail

February 2021

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	CLR	AMOUNT
100000 Cash/Investments						
101000 General Fund						
02/08/2021	Bill Payment (Check)	7803421	Anderson ZurMuehlen	142167.700		-1,300.00
02/08/2021	Bill Payment (Check)	7803422	Bound Tree Medical			-240.98
02/08/2021	Bill Payment (Check)	7803423	Bozeman Chronicle	347411		-33.00
02/08/2021	Bill Payment (Check)	7803424	Delta Dental			-175.28
02/08/2021	Bill Payment (Check)	7803425	General Distributing Co.	56625		-203.26
02/08/2021	Bill Payment (Check)	7803426	Montana Occupational Health			-100.00
02/08/2021	Bill Payment (Check)	7803427	Montana State University			-475.00
02/08/2021	Bill Payment (Check)	7803428	Motorola Solutions Inc			-85,864.68
02/08/2021	Bill Payment (Check)	7803429	NAPA Auto Parts	12342		-104.58
02/08/2021	Bill Payment (Check)	7803430	Owenhouse-Ace Hardware			-106.22
02/08/2021	Bill Payment (Check)	7803431	People Facts			-16.67
02/08/2021	Bill Payment (Check)	7803432	Republic Services			-241.56
02/08/2021	Bill Payment (Check)	7803433	Stryker Sales Corporation			-568.10
02/08/2021	Bill Payment (Check)	7803434	Verizon			-369.61
02/09/2021	Check	7803435	Void			0.00
02/10/2021	Check	7803420	Montana Firemen's Association	Montana Firemen's Association		-207.35
02/10/2021	Check	FIB ePay	United States Treasury	81-2360037 Federal Withholding Medicare Company Medicare Employee		-2,030.86 -1,384.00 -323.43 -323.43
02/10/2021	Check	FIB ePay	Montana Dept. of Revenue	6442692-002-WTH MT - Withholding		-953.00 -953.00
02/10/2021	Check	ERIC	FURS	FURS-Employee FURS-Employer		-5,196.13 -2,218.62 -2,977.51
02/10/2021	Check	ERIC	PERS	PERS-Employee PERS-Employer		-304.57 -144.34 -160.23
02/15/2021	Bill Payment (Check)	7803436	BlueCross BlueShield of Montana			-1,814.18
02/15/2021	Bill Payment (Check)	7803437	Century Link			-180.03
02/15/2021	Bill Payment (Check)	7803438	Charter Communications	8313200110672244		-268.22
02/15/2021	Bill Payment (Check)	7803439	Custom Logo			-32.00
02/15/2021	Bill Payment (Check)	7803440	Industrial Comm & Elec of Bozeman			-169.75
02/15/2021	Bill Payment (Check)	7803441	Northwestern Energy			-2,511.18

# Hyalite Rural Fire District

Check Detail

February 2021

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	CLR	AMOUNT
02/16/2021	Bill Payment (Check)	7803442	Farstad Oil	184000		-1,573.64

# Hyalite Rural Fire District

## Transaction List by Vendor

February 2021

DATE	TRANSACTION TYPE	NUM	POSTING	MEMO/DESCRIPTION	ACCOUNT	AMOUNT
Advanced Wastewater Specialists						
02/12/2021	Bill	17315	Yes	Hubdoc - 170378952 - INV17315	202100 Accounts Payable	725.00
Amazon						
02/09/2021	Credit Card Expenditure		Yes		210550 Costco Citi Card-Revisky 3990	2,402.05
02/09/2021	Credit Card Expenditure		Yes		210550 Costco Citi Card-Revisky 3990	149.49
Anderson ZurMuehlen						
02/08/2021	Bill Payment (Check)	7803421	Yes	142167.700	101000 Cash/Investments:General Fund	-1,300.00
02/22/2021	Bill	403614/142167.700	Yes	Hubdoc - 170378951 - INV403614/142167.700	202100 Accounts Payable	1,300.00
B and L Quality Repair LLC						
02/18/2021	Bill	33951	Yes	Hubdoc - 170378959 - INV33951	202100 Accounts Payable	205.00
Big Sky Fire Equipment						
02/16/2021	Bill	0500658	Yes	Hubdoc - 170378955 - INV0500658	202100 Accounts Payable	397.21
BlueCross BlueShield of Montana						
02/09/2021	Bill	X6A680/3.1.21	Yes	Hubdoc - 167401098 - INVX6A680/3.1.21	202100 Accounts Payable	1,814.18
02/15/2021	Bill Payment (Check)	7803436	Yes		101000 Cash/Investments:General Fund	-1,814.18
Bound Tree Medical						
02/01/2021	Bill	201291/2.1.21	Yes	Hubdoc - 165993181 - INV201291/2.1.21	202100 Accounts Payable	240.98
02/08/2021	Bill Payment (Check)	7803422	Yes		101000 Cash/Investments:General Fund	-240.98
Bozeman Chronicle						
02/08/2021	Bill Payment (Check)	7803423	Yes	347411	101000 Cash/Investments:General Fund	-33.00
Century Link						
02/01/2021	Bill	4066024041528B/2.1.21	Yes	Hubdoc - 167401096 - INV4066024041528B/2.1.21	202100 Accounts Payable	134.11
02/04/2021	Bill	4065876270585B/2.4.21	Yes	Hubdoc - 167401093 - INV4065876270585B/2.4.21	202100 Accounts Payable	45.92
02/15/2021	Bill Payment (Check)	7803437	Yes		101000 Cash/Investments:General Fund	-180.03
Charter Communications						
02/09/2021	Bill	0672244020921	Yes	Hubdoc - 167401091 - INV0672244020921	202100 Accounts Payable	268.22
02/15/2021	Bill Payment (Check)	7803438	Yes	8313200110672244	101000 Cash/Investments:General Fund	-268.22
Citi Card						
02/16/2021	Bill	3990/2.16.21	Yes	Hubdoc - 170378993 - INV3990/2.16.21	202100 Accounts Payable	6,181.61
Connect Telephone and Computer Group						
02/25/2021	Bill	108224	Yes	Hubdoc - 170378964 - INV108224	202100 Accounts Payable	455.00
Costco Wholesale						
02/08/2021	Credit Card Expenditure		Yes	batteries	210580 Costco Citi Card - Prato 2005	256.84
Custom Logo						
02/04/2021	Bill	19591	Yes	Hubdoc - 167401099 - INV19591	202100 Accounts Payable	32.00
02/15/2021	Bill Payment (Check)	7803439	Yes		101000 Cash/Investments:General Fund	-32.00
Delta Dental						
02/01/2021	Bill	17272-51213/1.25.21	Yes	Hubdoc - 160693823 - INV17272-51213/1.25.21	202100 Accounts Payable	175.28
02/08/2021	Bill Payment (Check)	7803424	Yes		101000 Cash/Investments:General Fund	-175.28
DirectTV						
02/13/2021	Bill	029404001X210213	Yes	Hubdoc - 170378957 - INV029404001X210213	202100 Accounts Payable	175.99
eBay						
02/02/2021	Credit Card Expenditure		Yes	Husqvarna chainsaw service shop repair manual	210580 Costco Citi Card - Prato 2005	11.29
Farstad Oil						
02/16/2021	Bill Payment (Check)	7803442	Yes	184000	101000 Cash/Investments:General Fund	-1,573.64
FURS						
02/10/2021	Check	ERIC	Yes		101000 Cash/Investments:General Fund	-5,196.13
General Distributing Co.						

# Hyalite Rural Fire District

## Transaction List by Vendor

February 2021

DATE	TRANSACTION TYPE	NUM	POSTING	MEMO/DESCRIPTION	ACCOUNT	AMOUNT
02/08/2021	Bill Payment (Check)	7803425	Yes	56625	101000 Cash/Investments:General Fund	-203.26
02/28/2021	Bill	0000970150	Yes	Hubdoc - 170378968 - INV0000970150	202100 Accounts Payable	75.60
House of Clean						
02/25/2021	Bill	277048	Yes	Hubdoc - 170378967 - INV277048	202100 Accounts Payable	80.36
Industrial Comm & Elec of Bozeman						
02/08/2021	Bill	32587	Yes	Hubdoc - 167401094 - INV32587	202100 Accounts Payable	169.75
02/15/2021	Bill Payment (Check)	7803440	Yes		101000 Cash/Investments:General Fund	-169.75
Kelley Connect						
02/16/2021	Bill	IN794770	Yes	Hubdoc - 170378958 - INVIN794770	202100 Accounts Payable	157.39
Metta Sairs						
02/28/2021	Bill	2.28.21	Yes	Hubdoc - 170378956 - INV2.28.21	202100 Accounts Payable	14.97
Montana Dept. of Revenue						
02/10/2021	Check	FIB ePay	Yes	6442692-002-WTH	101000 Cash/Investments:General Fund	-953.00
Montana Firemen's Association						
02/10/2021	Check	7803420	Yes		101000 Cash/Investments:General Fund	-207.35
Montana Occupational Health						
02/08/2021	Bill Payment (Check)	7803426	Yes		101000 Cash/Investments:General Fund	-100.00
02/19/2021	Bill	12191	Yes	Hubdoc - 170378949 - INV12191	202100 Accounts Payable	100.00
Montana State University						
02/01/2021	Bill	161-102	Yes	Hubdoc - 165993159 - INV161-102	202100 Accounts Payable	475.00
02/08/2021	Bill Payment (Check)	7803427	Yes		101000 Cash/Investments:General Fund	-475.00
02/12/2021	Bill	161-103	Yes	Hubdoc - 170378950 - INV161-103	202100 Accounts Payable	190.00
02/16/2021	Bill	161-104	Yes	Hubdoc - 170378948 - INV161-104	202100 Accounts Payable	95.00
Motorola Solutions Inc						
02/08/2021	Bill Payment (Check)	7803428	Yes		101000 Cash/Investments:General Fund	-85,864.68
02/08/2021	Bill	16138193	Yes	Hubdoc - 170378961 - INV16138193	202100 Accounts Payable	1,147.50
NAPA Auto Parts						
02/08/2021	Bill Payment (Check)	7803429	Yes	12342	101000 Cash/Investments:General Fund	-104.58
Northwestern Energy						
02/08/2021	Bill	3091809-8/2.8.21	Yes	Hubdoc - 167401103 - INV3091809-8/2.8.21	202100 Accounts Payable	1,372.61
02/08/2021	Bill	1196979-7/2.8.21	Yes	Hubdoc - 167401102 - INV1196979-7/2.8.21	202100 Accounts Payable	560.07
02/08/2021	Bill	0180737-9/2.8.21	Yes	Hubdoc - 167401100 - INV0180737-9/2.8.21	202100 Accounts Payable	269.95
02/08/2021	Bill	3252724-4/2.8.21	Yes	Hubdoc - 167401095 - INV3252724-4/2.8.21	202100 Accounts Payable	158.99
02/09/2021	Bill	0180089-5/2.9.21	Yes	Hubdoc - 167401101 - INV0180089-5/2.9.21	202100 Accounts Payable	149.56
02/15/2021	Bill Payment (Check)	7803441	Yes		101000 Cash/Investments:General Fund	-2,511.18
Owenhouse-Ace Hardware						
02/08/2021	Bill Payment (Check)	7803430	Yes		101000 Cash/Investments:General Fund	-106.22
02/27/2021	Bill	191619/2.27.21	Yes	Hubdoc - 170378973 - INV191619/2.27.21	202100 Accounts Payable	150.45
People Facts						
02/01/2021	Bill	2021011018	Yes	Hubdoc - 165993161 - INV2021011018	202100 Accounts Payable	16.67
02/08/2021	Bill Payment (Check)	7803431	Yes		101000 Cash/Investments:General Fund	-16.67
PERS						
02/10/2021	Check	ERIC	Yes		101000 Cash/Investments:General Fund	-304.57
PostalAnnex						
02/10/2021	Credit Card Expenditure		Yes	send back AQ E-6	210560 Costco Citi Card-Eaton 2172	38.91
RAE Water						
02/23/2021	Bill	FIRE-00/GH5370-00/2	Yes	Hubdoc - 170378954 - INVFIRE-00/GH5370-00/2	202100 Accounts Payable	128.79
Red Cross Learning Center						
02/13/2021	Credit Card Expenditure		Yes		210560 Costco Citi Card-Eaton 2172	176.00

# Hyalite Rural Fire District

## Transaction List by Vendor

February 2021

DATE	TRANSACTION TYPE	NUM	POSTING	MEMO/DESCRIPTION	ACCOUNT	AMOUNT
<b>Republic Services</b>						
02/08/2021	Bill Payment (Check)	7803432	Yes		101000 Cash/Investments:General Fund	-241.56
<b>Ressler</b>						
02/22/2021	Bill	1076013	Yes	Hubdoc - 170378962 - INV1076013	202100 Accounts Payable	112.29
02/25/2021	Bill	2066268	Yes	Hubdoc - 170378971 - INV2066268	202100 Accounts Payable	58.60
<b>Rosas Pizza</b>						
02/03/2021	Credit Card Expenditure		Yes		210560 Costco Citi Card-Eaton 2172	163.00
02/10/2021	Credit Card Expenditure		Yes	training	210560 Costco Citi Card-Eaton 2172	192.00
<b>Roto-Rooter</b>						
02/18/2021	Bill	72643	Yes	Hubdoc - 170378953 - INV72643	202100 Accounts Payable	185.00
<b>Staples</b>						
02/08/2021	Credit Card Expenditure		Yes	kcups, clorox wipes	210570 Costco Citi Card-Nickolay 7029	57.95
<b>Stryker Sales Corporation</b>						
02/08/2021	Bill Payment (Check)	7803433	Yes		101000 Cash/Investments:General Fund	-568.10
<b>The Home Depot</b>						
02/02/2021	Credit Card Expenditure		Yes	no receipt	210580 Costco Citi Card - Prato 2005	169.00
<b>Thriftway</b>						
02/01/2021	Credit Card Expenditure		Yes	C-6	210100 Conoco	27.50
02/09/2021	Credit Card Expenditure		Yes	C-6	210100 Conoco	32.19
<b>Town Pump</b>						
02/02/2021	Credit Card Expenditure		Yes	C-6	210100 Conoco	17.13
02/02/2021	Credit Card Expenditure		Yes	QRU-6	210100 Conoco	16.36
02/02/2021	Credit Card Expenditure		Yes	E-6-2	210100 Conoco	27.29
02/02/2021	Credit Card Expenditure		Yes	U-6	210100 Conoco	23.11
02/03/2021	Credit Card Expenditure		Yes	C-6-2	210100 Conoco	47.20
02/06/2021	Credit Card Expenditure		Yes	WT-6	210100 Conoco	12.87
02/09/2021	Credit Card Expenditure		Yes	E-6-2	210100 Conoco	17.83
02/10/2021	Credit Card Expenditure		Yes	QRU-6	210100 Conoco	19.02
02/11/2021	Credit Card Expenditure		Yes	E-6-2	210100 Conoco	25.30
02/12/2021	Credit Card Expenditure		Yes	R-6	210100 Conoco	29.02
02/16/2021	Credit Card Expenditure		Yes	C-6	210100 Conoco	19.96
02/16/2021	Credit Card Expenditure		Yes	R-6	210100 Conoco	31.00
02/16/2021	Credit Card Expenditure		Yes	QRU-6	210100 Conoco	18.95
02/16/2021	Credit Card Expenditure		Yes	E-6-2	210100 Conoco	18.63
02/20/2021	Credit Card Expenditure		Yes	QRU-6	210100 Conoco	13.99
<b>United States Treasury</b>						
02/10/2021	Check	FIB ePay	Yes	81-2360037	101000 Cash/Investments:General Fund	-2,030.86
<b>Verizon</b>						
02/08/2021	Bill Payment (Check)	7803434	Yes		101000 Cash/Investments:General Fund	-369.61
02/23/2021	Bill	9874052169	Yes	Hubdoc - 170378992 - INV9874052169	202100 Accounts Payable	356.68
<b>Void</b>						
02/09/2021	Check	7803435	Yes		101000 Cash/Investments:General Fund	0.00
<b>Wex Bank</b>						
02/23/2021	Bill	70336638	Yes	Hubdoc - 170378985 - INV70336638	202100 Accounts Payable	515.89



**HYALITE RURAL FIRE DISTRICT  
BOARD OF TRUSTEES REGULAR PUBLIC MEETING  
SYNOPSIS**

DATE: FEBRUARY 16, 2021

TIME: 7:00 p.m.

LOCATION: Sourdough Fire Station, 4541 S. 3<sup>rd</sup> Rd., Bozeman, MT

*In compliance with [MCA 2017 2-3-212](#) and the Hyalite Rural Fire District Bylaws, the minutes of HRFD Board of Trustees open public meetings are comprised of an audio recording and a written synopsis. The audio recording is designated as the official record of a meeting. The written synopsis serves to assist the public in accessing portions of the audio recording and is a good faith attempt to provide the public with another method to be informed about the actions of the Board. The minutes are available to the public at [www.hyalitefire.org/board-meeting-minutes/](http://www.hyalitefire.org/board-meeting-minutes/) or at the Hyalite Rural Fire District Administrative Offices, 4541 S. 3<sup>rd</sup> Rd., Bozeman, MT, during its standard business hours.*

---

**TRUSTEES IN ATTENDANCE:**

Pete Geddes  
Justin Miller  
Walt Zidack  
Jason Jarrett

**STAFF IN ATTENDANCE:**

Brian Nickolay, Assistant Fire Chief  
Sheryl Wyman, Administrative Assistant

**PUBLIC IN ATTENDANCE:**

Michael Buffington, Volunteer Firefighter  
Bridget Ekstrom, DA Davidson  
Ken Beideman

<b>0:00:06</b>	<b>CALL TO ORDER OF HYALITE RURAL FIRE DISTRICT</b>  Chair Geddes called the meeting to order and reminded the public that the meeting was being recorded.  Chair Geddes asked for any public comment on non-agenda items. None given.
<b>0:00:32</b>	<b>HYALITE CONSENT AGENDA</b>  Chair Geddes asked if there were any requests to remove items from the Consent Agenda. None given.  <b>Motion: Chair Geddes asks for a motion to approve the consent agenda from the January 19, 2021 board meeting. Trustee Zidack made a motion to approve the Consent as presented.</b>  Trustee Miller seconded the motion.  <b>Vote:</b> Jarrett-Yes; Zidack-Yes; Miller-Yes; Geddes-Yes. Unanimous approval.  <i>[See January 19, 2021 Board Packet for Consent Agenda items approved]</i>

	<b>REGULAR AGENDA</b>
<b>0:01:01</b>	<p><b>Discussion and Decision – Final Bond Re-Financing Resolution</b></p> <p>Bridget Eckstrom with DA Davidson gives background on the bond refinancing. We received five different bids. The rate received was .054% which will save a \$176,000 on the remaining balance of bond. A final bond resolution was presented for board signature. The closing will be held on February 26, 2021. Stockman Bank was the low bidder. Ms. Eckstrom provided more history of the initial 2012 bond. Ms. Eckstrom discusses the documents the committee went over (Attached as Attachment A).</p> <p>Chair Geddes asks for board discussion. Trustee Zidack makes comments. Chair Geddes and supports going forward with the refinancing. Trustee Miller asks questions and makes comments. Chair Geddes asks for public comment. None given.</p> <p><b>Motion: Trustee Zidack made a motion that the board approve based on the committee's recommendation to finalize the refinance the remaining bond as presented.</b></p> <p><b>Second:</b> Trustee Jarrett seconded the motion.</p> <p><b>Vote:</b> Jarrett-Yes; Zidack-Yes; Miller-Yes; Geddes-Yes-Unanimous approval.</p>
<b>0:11:35</b>	<p>Trustee Zidack makes comments regarding future needs of our growing district. Ms. Eckstrom provides information as to what adding a new project may look like in 2024 regarding funding and what the taxpayer burden would look like. She provided information on a 15 and a 20 year bond. (See Attachment D).</p> <p>Trustees Miller and Zidack makes comments. Ms. Eckstrom provides further information. Chair Geddes and Trustee Zidack asks questions. Ms. Eckstrom answers questions.</p> <p>Chair Geddes asks for board discussion-None given. Chair Geddes asks for public comment-None given.</p> <p>Discussion is held regarding the closing documents.</p> <p><i>[See Attachment A for Information Bond Information]</i>  <i>[See Attachment B for 2012 Sourdough Fire Station Proposal]</i>  <i>[See Attachment C for Resolution 2021-001]</i>  <i>[See Attachment D for Bond Proposal 2024 Preliminary Numbers]</i></p>
<b>0:25:40</b>	<p><b>Discussion and Decision – Health Insurance Renewal April 1, 2021</b></p> <p>Administrative Assistant Wyman provides information on the Health Insurance renewal. The policy with Blue Cross/Blue Shield will automatically renew on April 1, 2021. The increase in premium will be \$129 per month for Blue Cross/Blue Shield. The other source would decrease the monthly payment by \$45 per month. Chair Geddes asks who the other source was. Administrative Assistant Wyman advises it is Pacific Source. Trustee Zidack asks questions. He agrees with the recommendation to continue with Blue Cross/Blue Shield.</p>

	<p>Chair Geddes asks for board comment. Trustee Jarrett makes comments. Chair Geddes makes comments.</p> <p>Chair Geddes asks for board discussion. None given.</p> <p>Chair Geddes asks for public comment. None given.</p> <p>Trustee Zidack suggests getting more information for the next cycle. Chair Geddes agrees for due diligence.</p> <p><b>Motion: Trustee Zidack made a motion to approve health insurance from Blue Cross Blue Shield.</b></p> <p><b>Second:</b> Trustee Miller seconded the motion.</p> <p><b>Vote:</b> Jarrett-Yes; Zidack-Yes; Miller-Yes; Geddes-Yes-Unanimous approval.</p> <p><i>[See Attachment E for Health Insurance Information]</i></p>
<b>0:29:38</b>	<p><b>Fire Chief's Report</b></p> <p>Assistant Fire Chief Nickolay goes over the chart of calls. Discussion is held on what is a good intent call.</p> <p>Chief Nickolay discusses the purchase of the ambulance.</p> <p>Chair Geddes asks for COVID updates. Discussion is held regarding the number of volunteers vaccinated.</p> <p>Chair Geddes asks for any board discussion on the Chief's Report. Trustee Jarrett asks questions regarding the number of volunteers who didn't get vaccinated. Assistant Chief Nickolay responds.</p> <p>Chair Geddes asks for public comment on the Chief's Report. None given.</p> <p><i>[See Attachment F for Fire Chief's Report]</i>  <i>[See Attachment G for Winifred RVFD Thank You Letter]</i></p>
<b>0:33:34</b>	<p><b>Trustees' Activities</b></p> <p>None</p>
<b>0:33:41</b>	<p><b>Announcements</b></p> <ul style="list-style-type: none"> <li>• Solar Panel Installation should start within the next couple of weeks.</li> <li>• Next board meeting will be held March 16, 2021.</li> </ul>
<b>0:35:32</b>	<p><b>ADJOURNMENT</b></p>

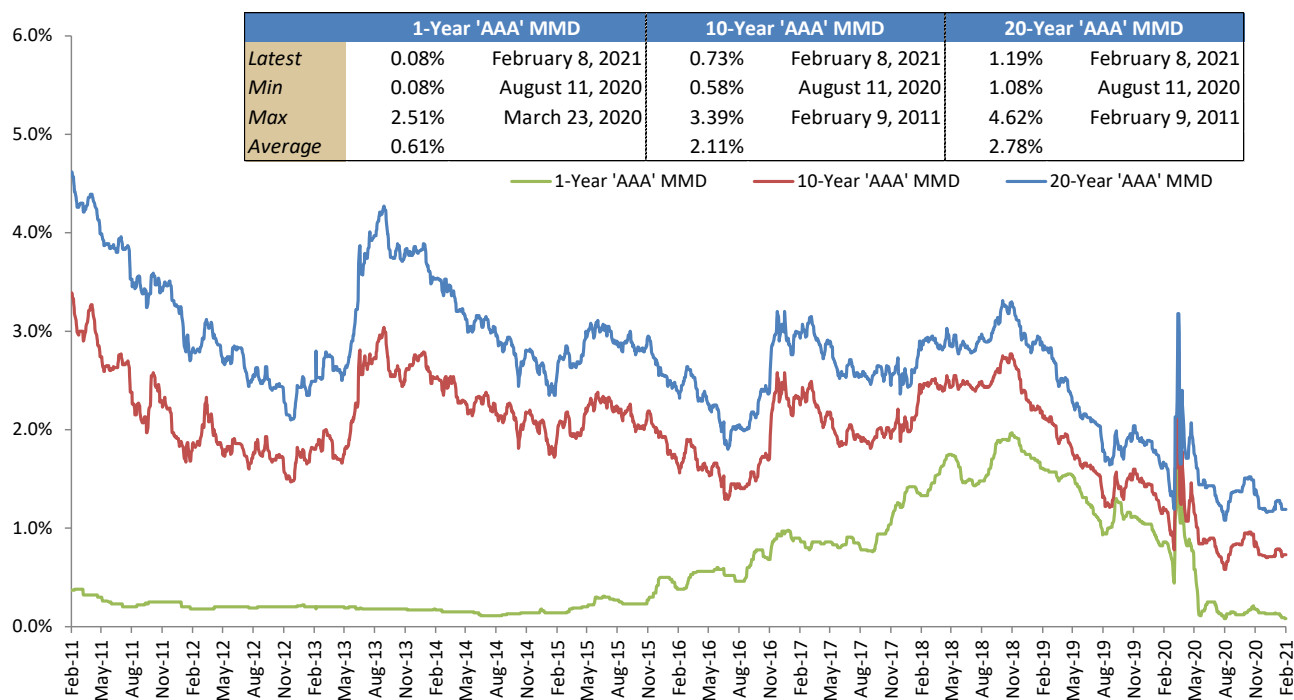
## MUNICIPAL MARKET UPDATE

February 8, 2021

### "AAA" MUNICIPAL MARKET DATA INDEX (MMD)

1-YEAR, 10-YEAR & 20-YEAR MATURITIES:

2/8/2011-2/8/2021



Source: © 2021 Thomson Reuters. All rights reserved. (P3). MMD SEC Filing Privacy Policy Trademarks [clientservice@tm3.com](mailto:clientservice@tm3.com)

## HYALITE RURAL FIRE DISTRICT REFUNDING BOND SUMMARY

### Direct Bank Placement of the Bonds (Bank Loan)

	Rate in Response	Costs	Redemption Date	Other Requirements	True Interest Cost Rate (TIC)
Stockman Bank	.20-.80%	No additional	Anytime	Audit to be received after completion	0.54%
Madison Valley Bank	1.18%	No additional	Anytime	None	1.18%
US Bank	1.24%	Up to \$3,000	7-1-25 with 10 days notice	Subject to final approval  A number of requirements in the event of a default under a Loan Agreement.	1.24%
Capital One	1.70%	No additional	7-1-25 in whole at par on any interest payment date	Audit to be received asap  Subject to final approval	1.70%
Rocky Mountain Bank	2.50%	\$6,730 (est)	Anytime	Amortization Schedule  Annual audit to be received 180 days after fiscal year end together with other financial reporting as requested  Subject to final approval	2.50%

**Hyalite Rural Fire District  
Gallatin County, Montana  
General Obligation Refunding Bonds, Series 2021 (the “Bonds”)**

---

**Private Placement Request for Proposals  
Financing Term Sheet**

**Issuer:** Hyalite Rural Fire District Gallatin County, Montana

**Estimated Amount:** \$1,730,000 - subject to change as described below.

To the extent more or less Bond proceeds are required by the District to complete the refunding, the principal amount of the Bonds may be adjusted upward or downward. Changes will be communicated to the financial institution with the winning proposal. The financial institution submitting the winning proposal agrees to purchase the Bonds pursuant to the final Bond Purchase Agreement (in such adjusted principal amounts).

**Purpose:** The proceeds of the Bonds, together with other legally available funds, if any, will be used for (i) refunding all or a portion of the District’s outstanding General Obligation Bonds, Series 2013 (the “Series 2013 Bonds”) maturing in the years 2021 through 2028 outstanding in the total principal amount of \$1,680,000\* (the “Refunded Bonds”); and (ii) paying costs associated with the refunding, sale and issuance of the Bonds.

**Security:** The Bonds are general obligations of the District payable from general ad valorem taxes, which the District will covenant to levy annually on all taxable property within the District, without limitation as to rate or amount.

**Not Rated:** The Bonds will not be rated.

**July 1 Maturities:** SERIAL AND/OR TERM BONDS  
Serial maturities and/or sinking fund payments will be due on July 1 in the estimated amounts as follows to accomplish a roughly level payment schedule (which schedule provides for a final maturity in 2028):

Year	Amount*	Interest Rate
2021	\$205,000	____%
2022	215,000	____%
2023	215,000	____%
2024	215,000	____%
2025	215,000	____%
2026	220,000	____%
2027	220,000	____%
2028	225,000	____%

\* Subject to change.

The aggregate principal amount and the principal amount of each maturity (or sinking fund payment) of the Bonds are subject to adjustment by the District after the determination of the winning response.

Bidders have the option of combining the Bonds into one or more Term Bonds. If any Bonds are issued as Term Bonds, such Term Bonds will be subject to annual mandatory redemption in the estimated principal amounts set forth in the foregoing schedule on each July 1, concluding no later than July 1, 2028 at a redemption price equal to the principal amount of such Bonds or portions thereof to be redeemed with interest accrued thereon.

- Interest Payable:** January 1 and July 1, commencing July 1, 2021.
- Interest:** Fixed-rate for the term of the Bonds, computed on the basis of a 360-day year of twelve 30 day months.
- Dated Date:** As of date of delivery, scheduled to be on or about February 26, 2021.
- Redemption:** Please describe your proposed redemption provisions for the Bonds.
- Disclosure:** The District has prepared certain disclosure information as found in the enclosed Appendix A – Supplemental Information, however a full Official Statement will not be prepared. Financial disclosures may be found on EMMA. Additional information may be available upon request. This issue is not subject to continuing disclosure requirements but the purchaser can specify continuing requirements for audit reports or other information.
- Private Placement Letter:** The Bonds will be sold in a private placement to an institutional investor who is an accredited investor. The purchaser will execute an investor letter in form satisfactory to the District and Bond Counsel stating that the purchaser is purchasing the Bonds for its own account and has no intention of reselling the Bonds and containing other customary certifications.
- Tax Treatment:** In the opinion of Jackson, Murdo & Grant, P.C., Bond Counsel, based on existing law and assuming the accuracy of certain representations and compliance with certain covenants, interest on the Bonds (i) is excludable from gross income for federal income tax purposes under Section 103 of the Internal Revenue Code of 1986, as amended (the “Code”), (ii) is not an item of tax preference for purposes of the federal alternative minimum tax imposed by Section 55 of the Code, and (iii) is excludable from gross income for Montana individual income tax purposes. Interest on the Bonds is includable, however, in income for purposes of the Montana corporate income tax and the Montana alternative corporate income tax. The District will designate the Bonds “qualified tax-exempt obligations” within the meaning of Section 265(b)(3) of the Code.
- Bidding Process:** The District will receive written proposals until **February 10, 2021 at 12:00 Noon MT**. A copy of the proposal must be electronically delivered to the Placement Agent:

Bridget Ekstrom, Senior Vice President  
D.A. Davidson & Co.  
Email: [bekstrom@dadco.com](mailto:bekstrom@dadco.com)

For questions please contact Bridget (406-581-9820 (cell) or 406-556-6965 (office)).

**Proposals shall demonstrate:**

- (1) the interest rate for each serial maturity of Bonds (or Term Bonds if so designated), based on the maturity amounts shown in this Request for Proposals and based on an assumed February 26, 2021 closing date,
- (2) any additional costs/fees to be borne by the District (i.e. origination fees, legal fees) and any continuing disclosure or other requests/requirements (such as annual audit reports), and
- (3) any redemption provisions or denote the Bonds are callable at any time.

**Basis of Award:**

Proposals for the Bonds will be compared on the basis of true interest cost ("TIC") and the winning proposal will awarded to the responsive bidder whose bid reflects the lowest TIC on the Bonds. The TIC is the net present value of total interest on the Bonds, from their dated date to their maturities. If two or more proposals state the same lowest TIC, the sale of the Bonds will be awarded to the financial institution selected by the District.

Proposal constraints for the Bonds include:

- (i) the true interest cost (TIC) of the Bonds shall not exceed 2.50%;
- (ii) the Bonds are offered at a purchase price of par;
- (iii) proposals must be for the entire offering of Bonds;
- (iv) only one interest rate per maturity of Bonds;
- (v) rates shall be expressed in integral multiples of one basis point per annum; and
- (vi) each proposal must be unconditional.

**The District reserves the right to reject any and all proposals and to waive any informality and irregularity in any and all proposals.** No proposal may be altered after the time specified above for opening proposals without the express consent of the District.

---



# APPENDIX A – SUPPLEMENTAL INFORMATION

## **\$1,730,000\*** **HYALITE RURAL FIRE DISTRICT** **GALLATIN COUNTY, MONTANA** **GENERAL OBLIGATION REFUNDING BONDS, SERIES 2021**

### PURPOSE AND SOURCES AND APPLICATION OF FUNDS

#### General Information

The proceeds of the Hyalite Rural Fire District, Gallatin County, Montana (the “District”), General Obligation Refunding Bonds, Series 2021 (the “Bonds”) will be used for (i) together with other legally available funds, if any, refunding all or a portion of the District’s outstanding General Obligation Bonds, Series 2013 (the “2013 Bonds”) maturing in the years 2021\* through 2024\*, inclusive, 2025\*, and 2027\*, outstanding in the total principal amount of \$1,680,000\* (the “Refunded Bonds”) that were originally issued by the Sourdough Rural Fire District prior to the consolidation of the Rae Fire Service Area and Sourdough Rural Fire District; and (ii) paying costs associated with the sale and issuance of the Bonds and the refunding.

The District legally assumed all debts, obligations, and rights of the Sourdough Rural Fire District, including all obligations and rights under the 2013 Bonds, effective July 1, 2016. The merger of the Sourdough Rural Fire District and Rae Fire Service Area to form the Hyalite Rural Fire District was disclosed as part of the District’s annual continuing disclosure requirements pursuant to Section 8(c) of Resolution No. 2013-15 authorizing the issuance of the 2013 Bonds (the “2013 Bond Resolution”).

**Refunding Plan.** The proceeds of the Bonds will be used to provide funds, together with other legally available funds of the District, if any, to establish an irrevocable escrow to call, pay and redeem on April 7, 2021, in advance of their stated maturities, the Refunded Bonds at a price of par, plus interest accrued to the date of redemption (the “Refunding Plan”). Notice of the date of redemption of the 2013 Bonds shall be given to the U.S. Bank National Association, acting as the Bond Registrar for the 2013 Bonds, at least 40 days prior to the date of redemption in a form consistent with Section 2.06(c) of the 2013 Bond Resolution. A portion of the proceeds of the Bonds will be used to pay the administrative costs of the refunding and costs of the issuance of the Bonds. From the proceeds of the Bonds, the District will deposit sufficient funds and/or securities with U.S. Bank National Association (the “Escrow Agent”) to be used to accomplish the Refunding Plan. The funds and/or securities deposited with the Escrow Agent will be pledged irrevocably to and held in trust for the benefit of the owners of the Refunded Bonds by the Escrow Agent, pursuant to an Escrow Agreement to be executed by the District and the Escrow Agent.

---

\* Preliminary; subject to change.

Information on the Refunded Bonds is as follows:

Issue	Amount Outstanding	Refunded Maturities*	Amount Refunded*	Redemption Date*	Premium
2013 Bonds	\$1,680,000	2021-2024, 2026 <sup>1</sup> , and 2028 <sup>1</sup>	\$1,680,000	April 7, 2021	\$0

Refunded Bonds*			
Maturity Years (July 1)*	Principal Amounts*	Interest Rates	CUSIP
2021	\$190,000	3.000%	836172AH9
2022	195,000	3.000	836172AJ5
2023	200,000	3.000	836172AK2
2024	205,000	3.000	836172AL0
2026 <sup>1</sup>	430,000	3.500	836172AN6
2028 <sup>1</sup>	460,000	3.875	836172AQ9
	<u>\$1,680,000</u>		

\* Preliminary; subject to change.

<sup>1</sup> Term Bond.

## THE DISTRICT

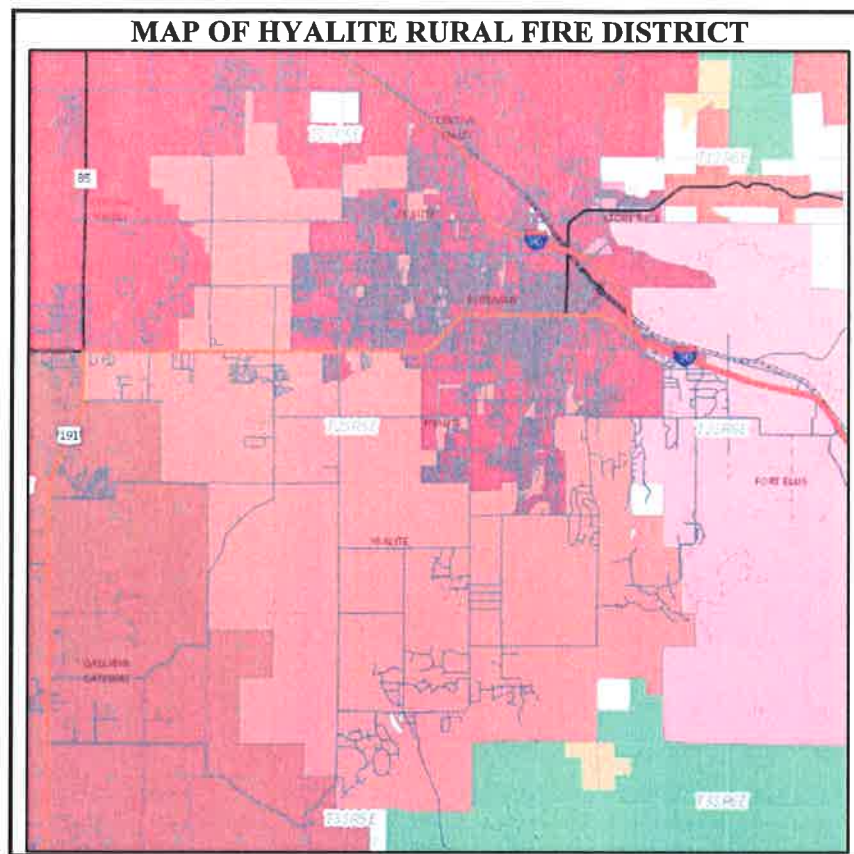
### General Information

The Hyalite Rural Fire District is located in Gallatin County (the “County”) and was created on July 1, 2016, when the Sourdough Rural Fire District and the Rae Rural Fire Service Area merged into one Fire District. The Sourdough Rural Fire District and Rae Rural Fire Service Area had functioned as one Fire District for over 10 years prior to the consolidation via an Interlocal Agreement in which the two shared two paid employees, operational services, expenses and volunteers. The District is generally located to the west and south of the City of Bozeman (“Bozeman”) city limits.

The District encompasses approximately 31 square miles. The District serves an estimated population of 8,500 residents as estimated by District officials. The District owns and operates three fire stations: (i) the Sourdough Station located at 4541 South 3rd Avenue; (ii) the Cottonwood Station located at 10200 Cottonwood Road; and (iii) the Rae Station located at 5370 located at Gooch Hill Road.

Bozeman had a 2019 population estimate of 49,831 according the U.S. Census Bureau, an increase of 33.7% over the 2010 Census estimate of 37,280. Bozeman is currently the State’s fourth largest municipality by population behind the cities of Billings, Missoula and Great Falls. According to the U.S. Bureau of the Census, the County had a 2019 population estimate of 114,434, an increase of 27.8% over the 2010 Census count of 89,513. The County is currently the State’s third largest county based on population behind the counties of Yellowstone and Missoula.

The economy of the area is most notably impacted by the contributions of Montana State University, agriculture, technology-based businesses, manufacturing, tourism and recreation and trade center activities.



### Administration

The District's governing body is the District Board of Trustees (the "Board"), which is comprised of five board members who are elected for staggered three-year terms. The Board shall prepare and adopt suitable bylaws and has the authority to provide adequate and standard firefighting and emergency response apparatus, equipment, personnel, housing, and facilities, including real property, for the protection of the District. The Board prepares annual budgets and requests special levies for the budget. The budget laws relating to county budgets must, as far as applicable, apply to fire districts, such as the District.

The names of the Board members as well as the dates in which of their respective terms of office expire are as listed below.

Board Member	Board Position	Term Expires (May)	Total Time Served on Board	Occupation
Eugene M. "Pete" Geddes, III	Chair	2023	21 years	Managing Director American Prairie Reserve
Justin Miller	Vice Chair	2021	7 years	Billion Auto Group
Nick Shrauger	Secretary	2021	12 years	Sales Manager
Walt Zidack	Treasurer	2023	7 years	Retired
Jason Jarrett	Member	2022	1 year	Semi-Retired/Builder Retired

The names of the certain administration/staff members and the current position in which they serve are listed below.

Name	Position	Total Years in Current Position	Total Years Affiliated with the District
Jason Revisky	Fire Chief	9 years	11 years
Brian Nickolay	Assistant Fire Chief	15 years	15 years
Sheryl Wyman	Administrative Assistant	1 year	1 year

## COVID-19

The District faces challenges to its operations and economic results related to the global COVID-19 pandemic.

On March 12, 2020, the Governor of the State of Montana proclaimed a state of emergency for all counties throughout the State as a result of COVID-19. Since March 12, 2020, the Governor has issued a series of orders and/or directives designed to limit social interactions, including a March 15, 2020 order to close all public K–12 schools in the State, a March 24, 2020 announcement extending closures and mandating social distancing, followed by a stay-at-home order issued on March 25, 2020 that also temporarily closed all non-essential businesses and operations.

On April 22, 2020, the Governor announced a three-phase reopening of Montana with the stay-at-home order expiring on April 26, 2020 for individuals and April 27, 2020 for businesses. Effective June 1, 2020, Montana entered phase-two of reopening the State. The District continues to closely monitor the directives and orders from the Governor’s Office and recommendations from the federal, State, and local authorities that impact the District and its residents; however, stay-at-home orders could be resumed at any time. The District cannot predict if the Governor, or other federal, State, or local authority will issue additional directives or orders that might adversely impact the financial condition or operations of the District, or the assessed values of property within the District.

Measures designed to curtail the spread of the virus may be resumed at any time and may result in delays in the District’s operations and receipt of tax and other revenue, increased costs of operations, and curtailment of services. In addition, the economic repercussions of the pandemic are expected to adversely affect the District and its residents and may negatively affect the assessed values in the District and the ability of property owners to timely pay property taxes.

The Bonds are general obligations of the District, payable from general ad valorem taxes levied on taxable property in the District without limitation as to rate or amount. (See “THE BONDS – Security” herein.)

## DISTRICT FINANCIAL INFORMATION

### Financial Summary

(As of the Date of Delivery of the Bonds, but excluding the Refunded Bonds.)

2020 District Population Estimate <sup>1</sup> .....	8,500
2020/21 Assessed Valuation .....	\$2,026,304,082
2020/21 Taxable Valuation <sup>2</sup> .....	\$28,696,328
General Obligation ("Direct") Debt Outstanding <sup>3</sup> .....	\$1,730,000
Overlapping General Obligation Debt Outstanding .....	\$31,302,504
Total Direct and Overlapping General Obligation Debt Outstanding <sup>3</sup> .....	\$33,032,504
Total General Obligation Debt Capacity Remaining <sup>3</sup> .....	\$20,559,344

<sup>1</sup> According to estimates by District officials.

<sup>2</sup> There are no tax increment districts located within the District for which incremental value is excluded.

<sup>3</sup> Preliminary; subject to change. Assumes the issuance of the Bonds, but excludes the Refunded Bonds.

### Overlapping General Obligation Indebtedness

The following information sets forth the indebtedness of the District following the issuance of the Bonds, excluding the Refunded Bonds, and of taxing entities with boundaries that overlap with all or portions of the District.

	General Obligation Debt Outstanding	General Obligation Debt Chargeable to Property Within the District	
		Percent	Amount
Gallatin County	\$27,295,000	7.8%	\$2,129,010
Bozeman High School District	131,130,000	12.5	16,391,250
Bozeman Elementary School District	50,000,000	11.3	5,650,000
Anderson Elementary School District	6,900,000	98.1	6,768,900
Belgrade High School District	22,360,000	<0.1	22,360
Belgrade Elementary School District	39,314,885	<0.1	39,315
Monforton Elementary School District	13,116,055	2.3	301,669
Total Overlapping General Obligation Debt .....			\$31,302,504
Total Direct General Obligation Debt <sup>2</sup> .....			1,730,000
Total Direct and Overlapping General Obligation Debt <sup>1,2</sup> .....			\$33,032,504

<sup>1</sup> Preliminary; subject to change. Assumes the issuance of the Bonds, but excludes the Refunded Bonds.



**General Obligation Debt Ratios**

(As of the Date of Delivery of the Bonds, but excluding the Refunded Bonds.)

Direct Debt Per Capita <sup>1</sup> .....	\$204
Direct and Overlapping General Obligation Debt Per Capita <sup>1</sup> .....	\$3,886
Direct Debt to Assessed Valuation <sup>1</sup> .....	0.09%
Direct and Overlapping General Obligation Debt to Assessed Valuation <sup>1</sup> .....	1.63%
Direct Debt to Taxable Valuation <sup>1,2</sup> .....	6.03%
Direct and Overlapping General Obligation Debt to Taxable Valuation <sup>1,2</sup> .....	115.11%
Assessed Valuation Per Capita .....	\$238,389
Taxable Valuation Per Capita <sup>2</sup> .....	\$3,376

<sup>1</sup> Preliminary; subject to change. Assumes the issuance of the Bonds, but excludes the Refunded Bonds.<sup>2</sup> There are no tax increment districts located within the District for which incremental value is excluded.**Future Financing**

Other than the Bonds, the District does not anticipate, as of the date of this information, the need to incur any additional general obligation indebtedness during the next twelve months.

**Schedule of General Obligation Bond Debt Service**

As of the date of the issuance of the Bonds, other than the Bonds and excluding the Refunded Bonds, the District will not have any other outstanding general obligation debt. Set forth in the following table is an estimated debt service schedule for the Bonds.

The Bonds <sup>1</sup>			
Fiscal Year	Principal <sup>1</sup>	Interest <sup>1</sup>	Total <sup>1</sup>
2021	\$205,000	\$ _____	\$ _____
2022	215,000	_____	_____
2023	215,000	_____	_____
2024	215,000	_____	_____
2025	215,000	_____	_____
2026	220,000	_____	_____
2027	220,000	_____	_____
2028	225,000	_____	_____
Total	\$1,730,000	\$ _____	\$ _____

<sup>1</sup> Preliminary; subject to change. Based on estimated maturities and interest rates.**Debt Limitations**

The maximum amount for which a rural fire district in Montana may become indebted by the issuance of bonds, including all outstanding indebtedness, may not exceed 1.1% of the assessed valuation of taxable property in the district, as ascertained by the most recent assessment for State and county purposes. The most recent assessed valuation for the District equaled \$2,026,304,082. Under the 1.1% limitation, the

total debt capacity of the District equals \$22,289,344. Giving effect to the Bonds being issued in the principal amount of \$1,730,000<sup>1</sup>, the District has a remaining debt capacity of \$20,559,344<sup>1</sup>.

<sup>1</sup> Preliminary; subject to change. Assumes the issuance of the Bonds and excludes the Refunded Bonds.

### Trends in Property Valuations

The 2015 Legislature changed the reappraisal process from a six-year cycle to a two-year cycle for Class Three and Four property, changed certain tax rates, and eliminated the homestead and comstead exemptions that were utilized under prior law. Class Ten property remains on a six-year reappraisal cycle and other property valuations are based on comprehensive appraisals performed by the Department of Revenue each year. See the table titled “District Valuation by Property Classification” herein for a breakdown of property by classification as located in the District.

**District Valuation Trends.** Set forth in the following table are the assessed and taxable valuations of real and personal property located within the District for the fiscal years 2016/17 through 2020/21.

Fiscal Year	Assessed Valuation	Percent of Change	Taxable Valuation <sup>2</sup>	Percent of Change
2020/21 <sup>1</sup>	\$2,026,304,082	1.56%	\$28,696,328	1.79%
2019/20 <sup>1</sup>	1,995,130,425	19.93	28,191,975	20.02
2018/19	1,663,575,731	(0.01)	23,488,705	1.55
2017/18	1,663,728,182	25.81	23,130,569	23.89
2016/17	1,322,398,041	---	18,669,505	---

<sup>1</sup> The assessed valuations for fiscal years 2019/20 and 2020/21 are based on the reappraisal effective January 1, 2019.

<sup>2</sup> Commencing in 2015/16 and thereafter, with the exception of Class Ten property, taxable value represents the value after the applicable tax rates are applied to assessed value. The applicable mill levy rates are then applied to the taxable value of taxable property to determine tax revenue. There are no tax increment districts located within the District for which incremental value is excluded.

**District Valuation by Property Classification.** The following table shows the assessed and taxable values for each property classification in the District for the 2020/21 fiscal year.

Property Classification	2020/21 Assessed Value	% of 2020/21 Assessed Value	2020/21 Taxable Value <sup>1</sup>	% of 2020/21 Taxable Value
3 agricultural land	\$8,321,866	0.41%	\$216,187	0.75%
4 residential	1,809,824,993	89.32	24,415,338	85.15
4 commercial	197,842,800	9.77	3,704,176	12.92
8 business equipment	6,658,192	0.33	102,566	0.36
9 pipelines and non-elec. generating property of elec. utility	482,830	0.02	57,941	0.20
10 Forest land	273,312	0.01	1,011	<0.01
13 electrical generation and telecommunication	2,900,089	0.14	174,005	0.61
<b>Total</b>	<b>\$2,026,304,082</b>	<b>100.00%</b>	<b>\$28,671,224</b>	<b>100.00%</b>

<sup>1</sup> Represents information provided at the State level and may differ from certified valuations due to timing of the data being compiled.

Source: Department of Revenue

## Tax Collections

The following tables demonstrates the tax collection history for property taxes levied by the District for all funds for fiscal years ended June 30, 2016 through 2021. In Montana, first half property tax collections are due on November 30 and second half property taxes are due on May 31.

Fiscal Year	Total Tax Levy	Total Current Tax Collections	Total Current Tax Collections as Percent of Levy	Total Tax Collections <sup>1</sup>	Total Collections as Percent of Levy <sup>1</sup>
2020/21 <sup>2</sup>	\$1,498,587	\$855,504	57.09%	\$901,683	60.17%
2019/20	1,474,690	1,420,866	96.35	1,459,723	98.99
2018/19	1,196,339	1,165,938	97.46	1,211,381	101.26
2017/18	1,159,550	1,132,969	97.71	1,202,846	103.73
2016/17	1,093,633	1,096,323 <sup>3</sup>	100.25 <sup>3</sup>	1,184,383 <sup>3</sup>	108.30 <sup>3</sup>
2015/16	1,213,151	1,107,509	91.29	1,177,428	97.06

<sup>1</sup> Total tax collection figures include penalty and interest collected on delinquent

<sup>2</sup> Collections are through December 2020.

<sup>3</sup> Fiscal year 2016/17 was the first year after the Sourdough Rural Fire District and Rae Rural Fire Service Area consolidated as of July 1, 2016 and the increase in collections is attributable to the consolidation and timing of delinquent property tax payments being received.

Source: The County Treasurer

## Tax Levies

The following table shows the mill rates per \$1,000 of taxable value for property located in the District for the tax years 2016/17 through 2020/21. Property may be assessed for other specific levies, which are not shown below.

Taxing Entity	----- Fiscal Year -----				
	2016/17	2017/18	2018/19	2019/20	2020/21
University Millage	6.00	6.00	6.00	6.00	6.00
Statewide School Equalization	40.00	40.00	40.00	40.00	40.00
County-wide School Levy	105.39	99.67	102.44	96.45	96.74
Gallatin County Operating & Bond	100.41	91.23	98.87	91.17	97.59
Gallatin County Open Space Bond	5.85	5.13	4.69	3.90	4.04
Gallatin College	1.50	1.50	1.50	1.50	1.50
Bozeman High School District	77.25	73.10	108.95	92.77	97.61
Bozeman Elementary School District	154.81	146.92	142.63	125.90	121.74
County Library	6.89	6.21	6.31	5.58	5.49
County Road	23.42	21.09	21.44	18.97	19.04
Countywide Planning	2.39	2.48	2.50	2.22	1.48
Gallatin Conservation District	1.01	0.89	0.91	0.77	0.91
Hyalite Fire District	59.72	50.58	50.82	52.41	52.96
Total	584.64	544.80	587.06	537.64	545.10
Anderson Elementary School District	200.03	191.33	187.18	151.57	234.56

Source: Department of Revenue and the County Treasurer



**Major Taxpayers**

The following table lists the major taxpayers within the District for fiscal year 2020/21, in declining order of taxable value.

Taxpayer	Business	2020/21 Taxable Value	% of District 2020/21 Taxable Value (\$28,696,328)
1. Genesis Partners	Developer	\$439,196	1.5%
2. D&G Investments	Auto Dealer	381,490	1.3
3. Covered Wagon Mobile Home Park	Mobile Home Park	143,987	0.5
4. Hackamore Partners	Individual Home	143,860	0.5
5. King Arthur Park & Sales	Mobile Home Park	125,807	0.4
6. Abba Dabba	Storage Facility	118,561	0.4
7. Bearclaw Land	Warehouse Facilities	93,847	0.3
8. Mountain Meadow Estates	Mobile Home Park	93,394	0.3
9. Flathead Pass Group	Office Building	74,388	0.3
10. Individual	Individual	70,454	0.3
Total		<u>\$1,684,984</u>	<u>5.8%</u>

Source: Department of Revenue

(The remainder of this page intentionally left blank.)

## Summary of the District's General Fund Financial Statements

The results for the District shown below were extracted from the District's audited financials.

<b>GENERAL FUND</b>					
<b>Summary of Statements of Revenues Collected, Expenditures Paid, and Changes in Fund Balance</b>					
	Audited 2015/16	Audited 2016/17	Audited 2017/18	Audited 2018/19	Audited 2019/20
<b>Revenues:</b>					
Property Taxes	\$435,484	\$977,951	\$949,467	\$968,795	\$1,232,246
Intergovernmental	253,299	91,596	111,314	121,045	119,859
Interest	8,400	17,064	27,814	32,186	40,084
Charges for Services	293	0	0	0	0
Contributions and Donations	0	0	0	0	1,932
Miscellaneous	4,028	4,185	16,736	44,664	65,710
<b>Total Revenue</b>	<b>\$701,504</b>	<b>\$1,090,796</b>	<b>\$1,105,331</b>	<b>\$1,166,690</b>	<b>\$1,459,831</b>
<b>Expenditures:</b>					
Public Safety-Fire Protection					
Personnel Services	\$372,815	\$401,418	\$396,391	\$404,458	\$441,717
Materials and Services	131,120	412,367	328,064	348,321	362,709
Capital Outlay	0	18,847	656,425	77,356	25,500
<b>Total Expenditures</b>	<b>\$503,935</b>	<b>\$832,632</b>	<b>\$1,380,880</b>	<b>\$830,135</b>	<b>\$829,926</b>
<b>Excess of Revenues</b>					
<b>Over/(Under) Expenditures</b>	<b>\$197,569</b>	<b>\$258,164</b>	<b>\$(275,549)</b>	<b>\$336,555</b>	<b>\$629,905</b>
Net Transfers	0	243,456 <sup>1</sup>	0	0	0
Sale of Capital Assets	0	0	0	0	20,000
Fund Balance, July 1	555,837	1,437,065 <sup>1</sup>	1,938,685	1,663,136	1,999,691
<b>Fund Balance, June 30</b>	<b>\$753,406<sup>1</sup></b>	<b>\$1,938,685</b>	<b>\$1,663,136</b>	<b>\$1,999,691</b>	<b>\$2,649,596</b>
<b>Fund Balance as a % of Exp.</b>	<b>149.5%</b>	<b>232.8%</b>	<b>120.4%</b>	<b>240.9%</b>	<b>319.3%</b>
<b>Unassigned Fund Balance</b>					
<b>as a % of Exp.</b>	<b>149.5%</b>	<b>232.8%</b>	<b>82.9%</b>	<b>127.0%</b>	<b>208.4%</b>

<sup>1</sup> The increase in the fund balance was a result of the Sourdough Rural Fire District and Rae Rural Fire Service Area consolidation and funds being transferred to the General Fund from the close of the Capital Improvement Funds for costs incurred related to project costs related to the Sourdough Fire Station constructed with proceeds from the 2013 Bonds.

Source: The District's Audits

<b>GENERAL FUND</b>					
Summary of Balance Sheet					
	Audited 2015/16	Audited 2016/17	Audited 2017/18	Audited 2018/19	Audited 2019/20
<b>ASSETS</b>					
Cash and Cash Equivalents	\$742,852	\$2,008,360	\$1,667,734	\$1,987,272	\$2,577,181
Taxes Receivable	16,264	110,247	72,709	60,262	126,015
Other Current Assets	12,341	7,716	4,177	8,744	0
Prepaid Expenses	25	3,634	18,749	19,499	19,553
<b>TOTAL ASSETS</b>	<b>\$771,482</b>	<b>\$2,129,957</b>	<b>\$1,763,369</b>	<b>\$2,075,777</b>	<b>\$2,722,749</b>
<b>LIABILITIES</b>					
Accounts Payable	\$3,525	\$98,152	\$36,133	\$18,006	\$9,516
Accrued Liabilities	11,170	18,739	19,854	25,806	27,913
<b>TOTAL LIABILITIES</b>	<b>\$14,695</b>	<b>\$116,891</b>	<b>\$55,987</b>	<b>\$43,812</b>	<b>\$37,429</b>
<b>DEFERRED INFLOWS/RESOURCES</b>					
Deferred Inflows	\$3,381	\$74,381	\$44,246	\$32,274	\$35,724
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>\$3,381</b>	<b>\$74,381</b>	<b>\$44,246</b>	<b>\$32,274</b>	<b>\$35,724</b>
<b>FUND BALANCES</b>					
Nonspendable	\$0	\$0	\$18,749	\$19,499	\$19,553
Assigned/Committed	0	0	500,000	925,979	900,479
Unassigned	753,406	1,938,685	1,144,387	1,054,213	1,729,564
<b>TOTAL FUND EQUITY</b>	<b>\$753,406</b>	<b>\$1,938,685</b>	<b>\$1,663,136</b>	<b>\$1,999,691</b>	<b>\$2,649,596</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$771,482</b>	<b>\$2,129,957</b>	<b>\$1,763,369</b>	<b>\$2,075,777</b>	<b>\$2,722,749</b>

Source: The District's Audits.

February 10, 2021

Hyalite Rural Fire District  
Attn: Board of Trustees  
4541 South 3<sup>rd</sup> Road  
Bozeman, MT 59715

Stockman Bank  
Attn: Ron O'Donnell, CFA  
President and CEO  
2700 King Avenue West  
Billings, MT 59102

**\$1,720,000**  
**HYALITE RURAL FIRE DISTRICT**  
**GALLATIN COUNTY, MONTANA**  
**GENERAL OBLIGATION REFUNDING BONDS, SERIES 2021**

**BOND PURCHASE AGREEMENT**

The undersigned, Stockman Bank, as purchaser (the “Purchaser”), hereby offers to enter into this Bond Purchase Agreement (this “Agreement”) with Hyalite Rural Fire District, Gallatin County, Montana (the “District”), for the sale by the District and purchase by the Purchaser of the above-referenced bonds (the “Bonds”). The Bonds are being issued as set forth in the attached schedules included as Exhibits A and B. This offer is made subject to the written acceptance hereof by the District and delivery of such acceptance to the Purchaser (in the form of one or more executed counterparts hereof) at or prior to 10:00 P.M., on February 16, 2021. Upon such acceptance, this Agreement will be in full force and effect in accordance with its terms and will be binding upon the District and the Purchaser.

The proceeds of the Bonds will be used to (i) provide funds to establish an irrevocable escrow to call, pay and redeem on April 7, 2021, in advance of their stated maturities, the District’s outstanding General Obligation Bonds, Series 2013 (the “2013 Bonds”) maturing in the years 2021 through 2024, inclusive, 2026 and 2028, outstanding in the total principal amount of \$1,680,000 that were originally issued by the Sourdough Rural Fire District prior to the consolidation of the Rae Fire Service Area and Sourdough Rural Fire District and (ii) pay costs of issuing the Bonds.

The Bonds are being issued pursuant to an initial authorizing resolution of the District adopted on December 15, 2021, and a bond resolution of the District (the “Bond Resolution”) to be adopted by the Board of Trustees (the “Board”) of the District on or about February 16, 2021, authorizing and fixing the terms and conditions of the Bonds. Capitalized terms used but not otherwise defined herein shall have the meanings given them in the Bond Resolution.

1. Based on the representations, warranties and covenants hereinafter set forth, the Purchaser hereby agrees to purchase from the District and the District hereby agrees to sell to the Purchaser, all of the Bonds upon the following terms:

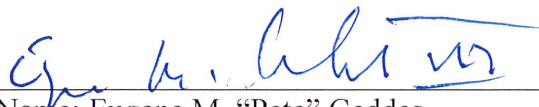
Principal Amount	\$1,720,000
Purchase Price	The Bonds will be sold at a purchase price of 100%.
Closing Date	On or about February 26, 2021
Maturity Dates and Amounts, Coupon Rates, Yields, and Prices	The Bond Pricing Schedule is included in Exhibit A.
Amortization Schedule/Debt Service Schedule	<p>The Amortization Schedule/Debt Service Schedule for the Bonds is included in Exhibit B.</p> <p>The Bonds are payable in semiannual payments of interest due on each January 1 and July 1, commencing July 1, 2021, with principal paid annually on each July 1.</p>
Fees and Costs	<p>No origination fee or other closing fees payable to Purchaser.</p> <p>The District will pay from proceeds of the Bonds, or other available District funds, the fees of D.A. Davidson &amp; Co., as Placement Agent, the fees of Jackson, Murdo &amp; Grant, P.C., as Bond Counsel, and the fees of U.S. Bank, as Escrow Agent.</p>
Optional Redemption	The Bonds are subject to redemption at the option of the District, in whole or in part, at any time upon 30 days' notice.
Financial Reporting Requirements	<p>The District will provide the Purchaser annually the District's audited financial statements within 30 days after receipt.</p> <p>The parties agree that, in connection with the Bonds, the District is not subject to and shall have no obligation to comply with the disclosure requirements set forth in Rule 15c2-12 promulgated by the Securities and Exchange Commission under the Securities Exchange Act of 1934, as amended.</p>
Deliveries at Closing	At or prior to the closing and delivery of the Bonds, the Purchaser shall receive a copy of the Bond Resolution; the Purchaser and the District shall receive from Bond Counsel to the District an opinion of Bond Counsel regarding the validity and enforceability of the Bonds and the exclusion of interest on the Bonds from gross income for federal income tax purposes; and the Purchaser and Bond Counsel shall receive such certificates as the Purchaser and Bond Counsel may reasonably request.

Bank Qualification	The District will designate the Bonds as “qualified tax-exempt obligations” within the meaning of Section 265(b)(3) of the Internal Revenue Code of 1986, as amended.
Additional Information	<ul style="list-style-type: none"> <li>(i) The Bonds will be evidenced by physical certificates delivered to the Purchaser by the District.</li> <li>(ii) The Bonds will not have a CUSIP number.</li> <li>(iii) The Bonds are not, and will not be, rated by an independent rating agency.</li> <li>(iv) The Purchaser shall not transfer the Bonds except in accordance with the provisions of the Private Placement Letter, a form of which is included in Exhibit C.</li> <li>(v) Payments on the Bonds shall be made directly by the District to the Purchaser.</li> <li>(vi) The Purchaser intends to record the Bonds as a loan on its books and records.</li> <li>(vii) The Purchaser understands that an official statement or other offering statement has not been provided with respect to the Bonds. The Purchaser has made its own inquiry and analysis with respect to the District, the Bonds and the security therefor, and other material factors affecting the security for and payment of the Bonds. The Purchaser received and has reviewed a copy of the Bond Resolution.</li> </ul>

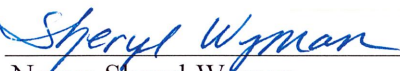
2. The Bonds will be a general obligation of the District payable from the proceeds of an ad valorem tax that the District will covenant to levy annually on all taxable property within the District, without limitation as to rate or amount, as described in the Bond Resolution.
3. At delivery of the Bonds on the Closing Date, the Purchaser will execute and deliver to the District a certificate substantially in the form attached hereto as Exhibit C.
4. This Agreement will be governed by and construed in accordance with the laws of the State of Montana.
5. This Agreement may be executed in multiple counterparts, each of which will be deemed an original and all of which together will constitute but one and the same instrument. This Agreement may be delivered by the exchange of signed signature pages by facsimile transmission or by e-mail with a pdf copy or other replicating image attached, and any printed or copied version of any signature pages so delivered shall have the same force and effect as an originally signed version of such signature page.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be duly executed as of the date first above written.

HYALITE RURAL FIRE DISTRICT  
GALLATIN COUNTY, MONTANA

By:   
Name: Eugene M. "Pete" Geddes  
Title: Board Member/Chair

By:   
Name: Walt Zidack  
Title: Board Member/Treasurer

By:   
Name: Sheryl Wyman  
Title: Administrative Assistant

Date: 2/10/2021

Time: 5:30 pm

Accepted and Agreed to:

STOCKMAN BANK

By: \_\_\_\_\_

Name: Ron O'Donnell

Title: President and CEO

Date: \_\_\_\_\_

Time: \_\_\_\_\_



# EXHIBIT A

## BOND PRICING SCHEDULE



### BOND PRICING

#### HYALITE RURAL FIRE DISTRICT

#### GALLATIN COUNTY, MONTANA

#### GENERAL OBLIGATION REFUNDING BONDS, SERIES 2021

#### Current Refunding of Outstanding 2013 Bonds

#### Private Placement, Any Day Par Call

#### Stockman Bank

#### FINAL PRICING

Bond Component	Maturity Date	Amount	Rate	Yield	Price
Serial Bonds:					
	07/01/2021	210,000	0.200%	0.200%	100.000
	07/01/2022	215,000	0.250%	0.250%	100.000
	07/01/2023	215,000	0.300%	0.300%	100.000
	07/01/2024	215,000	0.350%	0.350%	100.000
	07/01/2025	215,000	0.400%	0.400%	100.000
	07/01/2026	215,000	0.500%	0.500%	100.000
	07/01/2027	215,000	0.650%	0.650%	100.000
	07/01/2028	220,000	0.800%	0.800%	100.000
		1,720,000			

Dated Date	02/26/2021	
Delivery Date	02/26/2021	
First Coupon	07/01/2021	
Par Amount	1,720,000.00	
Original Issue Discount		
Production	1,720,000.00	100.000000%
Underwriter's Discount		
Purchase Price	1,720,000.00	100.000000%
Accrued Interest		
Net Proceeds	1,720,000.00	

## EXHIBIT B

## AMORTIZATION SCHEDULE/DEBT SERVICE SCHEDULE

## BOND DEBT SERVICE



HYALITE RURAL FIRE DISTRICT  
 GALLATIN COUNTY, MONTANA  
 GENERAL OBLIGATION REFUNDING BONDS, SERIES 2021  
 Current Refunding of Outstanding 2013 Bonds  
 Private Placement, Any Day Par Call  
 Stockman Bank  
 FINAL PRICING

Dated Date 02/26/2021  
 Delivery Date 02/26/2021

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
07/01/2021	210,000	0.200%	2,585.94	212,585.94	212,585.94
01/01/2022			3,513.75	3,513.75	
07/01/2022	215,000	0.250%	3,513.75	218,513.75	222,027.50
01/01/2023			3,245.00	3,245.00	
07/01/2023	215,000	0.300%	3,245.00	218,245.00	221,490.00
01/01/2024			2,922.50	2,922.50	
07/01/2024	215,000	0.350%	2,922.50	217,922.50	220,845.00
01/01/2025			2,546.25	2,546.25	
07/01/2025	215,000	0.400%	2,546.25	217,546.25	220,092.50
01/01/2026			2,116.25	2,116.25	
07/01/2026	215,000	0.500%	2,116.25	217,116.25	219,232.50
01/01/2027			1,578.75	1,578.75	
07/01/2027	215,000	0.650%	1,578.75	216,578.75	218,157.50
01/01/2028			880.00	880.00	
07/01/2028	220,000	0.800%	880.00	220,880.00	221,760.00
	1,720,000		36,190.94	1,756,190.94	1,756,190.94

**EXHIBIT C**  
**FORM OF PRIVATE PLACEMENT LETTER**

[INSERT BANK LETTERHEAD]

Board of Trustees of Hyalite Rural Fire District

Re: \$1,730,000 Hyalite Rural Fire District General Obligation Refunding Bond, Series 2021

Ladies and Gentlemen:

This letter will provide you with certain representations and agreement with respect to our purchase of the Bond referred to above (the “Series 2021 Refunding Bond”), to be dated the Date of Issue (as defined in the Bond Purchase Agreement hereinafter defined) and to be issued by Hyalite Rural Fire District, Gallatin County, Montana (the “District”) pursuant to its Resolution No. \_\_\_\_ (the “Resolution”), dated \_\_\_\_, 2021. The proceeds of the Series 2021 Refunding Bond will be used to refund the \$2,900,000 Sourdough Rural Fire District General Obligation Bonds, Series 2013, originally payable over 15 years, for the purpose of constructing, equipping, and financing a new fire station in the District. Capitalized terms used but not otherwise defined herein shall have their respective meanings as given in the Resolution.

In consideration of the issuance of the Series 2021 Refunding Bond and the sale of the Series 2021 Refunding Bond to us, and as an inducement thereto, we hereby represent and warrant to each of you and agree with each of you as follows:

1. [insert name of bank], is a state banking association, organized under the laws of the State of Montana. The business of the undersigned is banking, including commercial finance and investing. We have sufficient knowledge and experience in financial and business matters, including the purchase and ownership of tax-exempt general obligations and other tax-exempt obligations, to be able to evaluate the risks and merits of the investment represented by our purchase of the Series 2021 Refunding Bond.

2. We are purchasing the Series 2021 Refunding Bond pursuant to a private placement transaction for our own account, for investment (and not on behalf of another), and have no present intention of reselling the Series 2021 Refunding Bond or dividing and selling out interest therein, either currently or after passage of a fixed or determinable period of time or upon the occurrence or nonoccurrence of any predetermined event or circumstance; but, subject to the transfer procedures set forth in the Series 2021 Refunding Bond, and compliance with applicable federal and state (including, but not limited to, State of Montana) law, we reserve the right to sell, offer for sale, pledge, transfer, convey, hypothecate, mortgage or dispose of the Series 2021 Refunding Bond or any interest therein at some future date determined by us.

Exhibit C-1

3. We are familiar with, and have our own legal counsel who is familiar with, the federal and state (including, but not limited to, State of Montana) securities laws (including, but not limited to legislation, rules, regulations and case law) pertaining to the transfer and distribution of tax-exempt securities, including, but not limited to, disclosure obligations of the seller incident to any such transfer or distribution. We acknowledge that none of you is under any obligation to assure that information sufficient to enable us to satisfy those obligations will be available in the future. We acknowledged that the Series 2021 Refunding Bond will not have a CUSIP number and will be evidenced by physical certificates delivered to the Purchaser by the District. We further acknowledge that the Series 2021 Refunding Bond has not been (i) registered under the Securities Act of 1933, as amended, and is not registered or otherwise qualified for sale under the “Blue Sky” laws and regulations of any state, (ii) is not listed on any stock or other securities exchange, and (iii) has not been rated by any credit rating agency. We further represent that we intend to record the Series 2021 Refunding Bond as a loan on our books and records.

4. We covenant and agree with each of you that we will not sell, offer for sale, pledge, transfer, convey, hypothecate, mortgage or dispose of the Series 2021 Refunding Bond or any interest therein in violation of any applicable federal or state (including State of Montana) securities laws. We further covenant that we will sell the Series 2021 Refunding Bond only to such investor who will execute and deliver a private placement letter in substantially the same form as this letter, and we understand that no transfer or re-registration of the ownership of the Series 2021 Refunding Bond will be recognized as effective or made by the Registrar unless such signed private placement letter has been delivered to the Registrar, for transmittal to the County, accompanied by a signed instrument of transfer, in form and substance satisfactory to the Registrar. We also covenant and agree with each of you that, concurrently with any such transfer, we will assign to the transferee all of our rights, title and interest in the Series 2021 Refunding Bond, and the Bond Purchase Agreement dated \_\_\_\_.

5. We understand that the Series 2021 Refunding Bond will be a general obligation of the District. We further understand that the Series 2021 Refunding Bond will be secured only as described in the Resolution and that payments on the Series 2021 Refunding Bond shall be made directly by the District by the Purchaser.

6. We have been furnished with and have read and understood the Resolution, the Series 2021 Refunding Bond, and Bond Purchase Agreement (collectively, the “Bond Documents”).

7. We have reviewed the Private Placement Request for Proposals of the District, dated January 28, 2021, and have made our own inquiry and analysis with respect to the District, including, but not limited to, material factors affecting the credit-worthiness of the District and the likelihood of its payment of the Series 2021 Refunding Bond principal and interest payments. We have been offered access to the District and all financial and other information relating to the District and its operation, as well as such other information as we deemed necessary or appropriate, as a prudent and knowledgeable investor, to evaluate the questions of and receive answers from knowledgeable individuals concerning the Series 2021 Refunding Bond, the financing transaction, and the District. We acknowledge that no official statement or other

offering statement has been provided with respect to the Series 2021 Refunding Bonds. The Purchaser received and has reviewed a copy of the Resolution.

8. Jackson, Murdo & Grant, P.C. has not made any representation or warranty concerning the financial position or business condition of the District, and has not represented or warranted the correctness of any materials furnished by the District in connection with our purchase of the Series 2021 Refunding Bond.

9. We have not relied upon Jackson, Murdo & Grant, P.C. as to the accuracy or completeness of any information provided by the District in connection with this transaction. We understand that we will receive and be entitled to rely upon the approving opinion (the “Bond Counsel Opinion”) of Jackson, Murdo & Grant, P.C., bond counsel, to be dated the Date of Issue, as to the validity of the Series 2021 Refunding Bond and that, under existing law, interest on the Series 2021 Refunding Bond is: (a) not includable in gross income for federal income tax purposes; (b) not an item of tax preference in determining federal alternative minimum taxable income of individuals and other tax payers; (c) includable in adjusted current earnings in determining alternative minimum taxable income of corporations for purposes of the federal alternative minimum tax; (d) is not includable in gross income for State of Montana individual income tax purposes, but is not excludable, however, from the computation of income for the purposes of the Montana corporate income tax and the Montana corporate license tax. We have made our decision to purchase the Series 2021 Refunding Bond based solely upon the Bond Documents, the information provided by the District, and our own inquiry and analysis and delivery of the Bond Counsel Opinion.

10. To the maximum extent permitted by law, we agree to indemnify and hold harmless the District, D.A. Davidson, and Jackson, Murdo & Grant, P.C., and their respective officers, employees, agents and affiliates, from any and all losses, claims, judgments, damages, liabilities, attorneys’ fees and expenses of whatsoever nature, related to, caused by, arising out of or resulting from (a) any inaccuracy in any statement made by us in this letter agreement, (b) our sale, offer for sale, pledge, assignment, transfer, conveyance, hypothecation, mortgage or disposal of the Series 2021 Refunding Bond or any interest therein, in violation of applicable federal or state (including, but not limited to, State of Montana) securities laws, or (c) our breach of any of our covenants herein.

11. We have satisfied ourselves that the Series 2021 Refunding Bond may be legally purchased by us. We have consulted our own legal, accounting, tax, financial, and other advisors, as applicable, to the extent we have deemed appropriate.

This letter shall be binding upon the undersigned and its successors and assigns.

**[insert signature block]**



## SAVINGS

**HYALITE RURAL FIRE DISTRICT**  
**GALLATIN COUNTY, MONTANA**  
**GENERAL OBLIGATION REFUNDING BONDS, SERIES 2021**  
**Current Refunding of Outstanding 2013 Bonds**  
**Private Placement, Any Day Par Call**  
**Stockman Bank**  
**FINAL PRICING**

Date	Prior Debt Service	Refunding Debt Service	Refunding Receipts	Refunding Net Cash Flow	Savings	Present Value to 02/26/2021 @ 0.5431567%
07/01/2021	218,287.50	212,585.94	3,933.33	208,652.61	9,634.89	9,624.16
07/01/2022	245,875.00	222,027.50		222,027.50	23,847.50	23,732.97
07/01/2023	245,025.00	221,490.00		221,490.00	23,535.00	23,288.92
07/01/2024	244,025.00	220,845.00		220,845.00	23,180.00	22,807.19
07/01/2025	242,875.00	220,092.50		220,092.50	22,782.50	22,288.41
07/01/2026	245,525.00	219,232.50		219,232.50	26,292.50	25,568.94
07/01/2027	242,825.00	218,157.50		218,157.50	24,667.50	23,851.93
07/01/2028	244,106.26	221,760.00		221,760.00	22,346.26	21,482.80
	1,928,543.76	1,756,190.94	3,933.33	1,752,257.61	176,286.15	172,645.32

Savings Summary

PV of savings from cash flow	172,645.32
Net PV Savings	172,645.32



**SOURCES AND USES OF FUNDS**

**HYALITE RURAL FIRE DISTRICT**  
**GALLATIN COUNTY, MONTANA**  
**GENERAL OBLIGATION REFUNDING BONDS, SERIES 2021**  
**Current Refunding of Outstanding 2013 Bonds**  
**Private Placement, Any Day Par Call**  
**Stockman Bank**  
**FINAL PRICING**

Dated Date                      02/26/2021  
 Delivery Date                02/26/2021

**Sources:**

Bond Proceeds:	
Par Amount	1,720,000.00
	1,720,000.00

**Uses:**

Refunding Escrow Deposits:	
Cash Deposit	1,695,086.67
Cost of Issuance:	
Placement Agent	15,480.00
Bond Counsel	5,000.00
Escrow Agent	500.00
	20,980.00
Other Uses of Funds:	
Rounding Amount	3,933.33
	1,720,000.00





**SUMMARY OF REFUNDING RESULTS**

**HYALITE RURAL FIRE DISTRICT**  
**GALLATIN COUNTY, MONTANA**  
**GENERAL OBLIGATION REFUNDING BONDS, SERIES 2021**  
**Current Refunding of Outstanding 2013 Bonds**  
**Private Placement, Any Day Par Call**  
**Stockman Bank**  
**FINAL PRICING**

Dated Date	02/26/2021
Delivery Date	02/26/2021
Arbitrage yield	0.543157%
Escrow yield	0.000000%
Value of Negative Arbitrage	
Bond Par Amount	1,720,000.00
True Interest Cost	0.543157%
Net Interest Cost	0.544043%
All-In TIC	0.865874%
Average Coupon	0.544043%
Average Life	3.868
Par amount of refunded bonds	1,680,000.00
Average coupon of refunded bonds	3.565524%
Average life of refunded bonds	4.005
PV of prior debt to 02/26/2021 @ 0.543157%	1,888,711.99
Net PV Savings	172,645.32
Percentage savings of refunded bonds	10.276507%





**BOND PRICING**  
**HYALITE RURAL FIRE DISTRICT**  
**GALLATIN COUNTY, MONTANA**  
**GENERAL OBLIGATION REFUNDING BONDS, SERIES 2021**  
**Current Refunding of Outstanding 2013 Bonds**  
**Private Placement, Any Day Par Call**  
**Stockman Bank**  
**FINAL PRICING**

Bond Component	Maturity Date	Amount	Rate	Yield	Price
Serial Bonds:					
	07/01/2021	210,000	0.200%	0.200%	100.000
	07/01/2022	215,000	0.250%	0.250%	100.000
	07/01/2023	215,000	0.300%	0.300%	100.000
	07/01/2024	215,000	0.350%	0.350%	100.000
	07/01/2025	215,000	0.400%	0.400%	100.000
	07/01/2026	215,000	0.500%	0.500%	100.000
	07/01/2027	215,000	0.650%	0.650%	100.000
	07/01/2028	220,000	0.800%	0.800%	100.000
		1,720,000			

Dated Date	02/26/2021	
Delivery Date	02/26/2021	
First Coupon	07/01/2021	
Par Amount	1,720,000.00	
Original Issue Discount		
Production	1,720,000.00	100.000000%
Underwriter's Discount		
Purchase Price	1,720,000.00	100.000000%
Accrued Interest		
Net Proceeds	1,720,000.00	



## BOND SUMMARY STATISTICS

**HYALITE RURAL FIRE DISTRICT**  
**GALLATIN COUNTY, MONTANA**  
**GENERAL OBLIGATION REFUNDING BONDS, SERIES 2021**  
**Current Refunding of Outstanding 2013 Bonds**  
**Private Placement, Any Day Par Call**  
**Stockman Bank**  
**FINAL PRICING**

Dated Date	02/26/2021
Delivery Date	02/26/2021
First Coupon	07/01/2021
Last Maturity	07/01/2028
Arbitrage Yield	0.543157%
True Interest Cost (TIC)	0.543157%
Net Interest Cost (NIC)	0.544043%
All-In TIC	0.865874%
Average Coupon	0.544043%
Average Life (years)	3.868
Weighted Average Maturity (years)	3.868
Duration of Issue (years)	3.825
Par Amount	1,720,000.00
Bond Proceeds	1,720,000.00
Total Interest	36,190.94
Net Interest	36,190.94
Bond Years from Dated Date	6,652,222.22
Bond Years from Delivery Date	6,652,222.22
Total Debt Service	1,756,190.94
Maximum Annual Debt Service	222,027.50
Average Annual Debt Service	239,027.88
Underwriter's Fees (per \$1000)	
Average Takedown	
Other Fee	
Total Underwriter's Discount	
Bid Price	100.000000

Bond Component	Par Value	Price	Average Coupon	Average Life	Average Maturity Date	PV of 1 bp change
Serial Bonds	1,720,000.00	100.000	0.544%	3.868	01/08/2025	648.40
	1,720,000.00			3.868		648.40

	TIC	All-In TIC	Arbitrage Yield
Par Value	1,720,000.00	1,720,000.00	1,720,000.00
+ Accrued Interest			
+ Premium (Discount)			
- Underwriter's Discount			
- Cost of Issuance Expense		-20,980.00	
- Other Amounts			
Target Value	1,720,000.00	1,699,020.00	1,720,000.00
Target Date	02/26/2021	02/26/2021	02/26/2021
Yield	0.543157%	0.865874%	0.543157%



**BOND DEBT SERVICE**  
**HYALITE RURAL FIRE DISTRICT**  
**GALLATIN COUNTY, MONTANA**  
**GENERAL OBLIGATION REFUNDING BONDS, SERIES 2021**  
**Current Refunding of Outstanding 2013 Bonds**  
**Private Placement, Any Day Par Call**  
**Stockman Bank**  
**FINAL PRICING**

Dated Date                      02/26/2021  
Delivery Date                 02/26/2021

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
07/01/2021	210,000	0.200%	2,585.94	212,585.94	212,585.94
01/01/2022			3,513.75	3,513.75	
07/01/2022	215,000	0.250%	3,513.75	218,513.75	222,027.50
01/01/2023			3,245.00	3,245.00	
07/01/2023	215,000	0.300%	3,245.00	218,245.00	221,490.00
01/01/2024			2,922.50	2,922.50	
07/01/2024	215,000	0.350%	2,922.50	217,922.50	220,845.00
01/01/2025			2,546.25	2,546.25	
07/01/2025	215,000	0.400%	2,546.25	217,546.25	220,092.50
01/01/2026			2,116.25	2,116.25	
07/01/2026	215,000	0.500%	2,116.25	217,116.25	219,232.50
01/01/2027			1,578.75	1,578.75	
07/01/2027	215,000	0.650%	1,578.75	216,578.75	218,157.50
01/01/2028			880.00	880.00	
07/01/2028	220,000	0.800%	880.00	220,880.00	221,760.00
	1,720,000		36,190.94	1,756,190.94	1,756,190.94



**BOND DEBT SERVICE**  
**HYALITE RURAL FIRE DISTRICT**  
**GALLATIN COUNTY, MONTANA**  
**GENERAL OBLIGATION REFUNDING BONDS, SERIES 2021**  
**Current Refunding of Outstanding 2013 Bonds**  
**Private Placement, Any Day Par Call**  
**Stockman Bank**  
**FINAL PRICING**

Dated Date                    02/26/2021  
 Delivery Date                02/26/2021

Period Ending	Principal	Coupon	Interest	Debt Service
07/01/2021	210,000	0.200%	2,585.94	212,585.94
07/01/2022	215,000	0.250%	7,027.50	222,027.50
07/01/2023	215,000	0.300%	6,490.00	221,490.00
07/01/2024	215,000	0.350%	5,845.00	220,845.00
07/01/2025	215,000	0.400%	5,092.50	220,092.50
07/01/2026	215,000	0.500%	4,232.50	219,232.50
07/01/2027	215,000	0.650%	3,157.50	218,157.50
07/01/2028	220,000	0.800%	1,760.00	221,760.00
	1,720,000		36,190.94	1,756,190.94



## SUMMARY OF BONDS REFUNDED

**HYALITE RURAL FIRE DISTRICT**  
**GALLATIN COUNTY, MONTANA**  
**GENERAL OBLIGATION REFUNDING BONDS, SERIES 2021**  
**Current Refunding of Outstanding 2013 Bonds**  
**Private Placement, Any Day Par Call**  
**Stockman Bank**  
**FINAL PRICING**

Bond	Maturity Date	CUSIP	Interest Rate	Par Amount	Call Date	Call Price
10/31/13: Ser. 2013 NM (callable 1/1/21), SERIAL:						
	07/01/2021	836172 AH9	3.000%	190,000.00	04/07/2021	100.000
	07/01/2022	836172 AJ5	3.000%	195,000.00	04/07/2021	100.000
	07/01/2023	836172 AK2	3.000%	200,000.00	04/07/2021	100.000
	07/01/2024	836172 AL0	3.000%	205,000.00	04/07/2021	100.000
				790,000.00		
10/31/13: Ser. 2013 NM (callable 1/1/21), TERM26:						
	07/01/2025		3.500%	210,000.00	04/07/2021	100.000
	07/01/2026	836172 AN6	3.500%	220,000.00	04/07/2021	100.000
				430,000.00		
10/31/13: Ser. 2013 NM (callable 1/1/21), TERM28:						
	07/01/2027		3.875%	225,000.00	04/07/2021	100.000
	07/01/2028	836172 AQ9	3.875%	235,000.00	04/07/2021	100.000
				460,000.00		
				1,680,000.00		

**ESCROW REQUIREMENTS**

**HYALITE RURAL FIRE DISTRICT  
GALLATIN COUNTY, MONTANA  
GENERAL OBLIGATION REFUNDING BONDS, SERIES 2021  
Current Refunding of Outstanding 2013 Bonds  
Private Placement, Any Day Par Call  
Stockman Bank  
FINAL PRICING**

Period Ending	Interest	Principal Redeemed	Total
04/07/2021	15,086.67	1,680,000.00	1,695,086.67
	15,086.67	1,680,000.00	1,695,086.67

**ESCROW COST**

**HYALITE RURAL FIRE DISTRICT**  
**GALLATIN COUNTY, MONTANA**  
**GENERAL OBLIGATION REFUNDING BONDS, SERIES 2021**  
**Current Refunding of Outstanding 2013 Bonds**  
**Private Placement, Any Day Par Call**  
**Stockman Bank**  
**FINAL PRICING**

Purchase Date	Cost of Securities	Cash Deposit	Total Escrow Cost
02/26/2021		1,695,086.67	1,695,086.67
	0	1,695,086.67	1,695,086.67



**ESCROW SUFFICIENCY**  
**HYALITE RURAL FIRE DISTRICT**  
**GALLATIN COUNTY, MONTANA**  
**GENERAL OBLIGATION REFUNDING BONDS, SERIES 2021**  
**Current Refunding of Outstanding 2013 Bonds**  
**Private Placement, Any Day Par Call**  
**Stockman Bank**  
**FINAL PRICING**

Date	Escrow Requirement	Net Escrow Receipts	Excess Receipts	Excess Balance
02/26/2021		1,695,086.67	1,695,086.67	1,695,086.67
04/07/2021	1,695,086.67		-1,695,086.67	
	1,695,086.67	1,695,086.67	0.00	





**PRIOR BOND DEBT SERVICE**  
**HYALITE RURAL FIRE DISTRICT**  
**GALLATIN COUNTY, MONTANA**  
**GENERAL OBLIGATION REFUNDING BONDS, SERIES 2021**  
**Current Refunding of Outstanding 2013 Bonds**  
**Private Placement, Any Day Par Call**  
**Stockman Bank**  
**FINAL PRICING**

Period Ending	Principal	Coupon	Interest	Debt Service
07/01/2021	190,000	3.000%	28,287.50	218,287.50
07/01/2022	195,000	3.000%	50,875.00	245,875.00
07/01/2023	200,000	3.000%	45,025.00	245,025.00
07/01/2024	205,000	3.000%	39,025.00	244,025.00
07/01/2025	210,000	3.500%	32,875.00	242,875.00
07/01/2026	220,000	3.500%	25,525.00	245,525.00
07/01/2027	225,000	3.875%	17,825.00	242,825.00
07/01/2028	235,000	3.875%	9,106.26	244,106.26
	1,680,000		248,543.76	1,928,543.76



**PROOF OF ARBITRAGE YIELD**  
**HYALITE RURAL FIRE DISTRICT**  
**GALLATIN COUNTY, MONTANA**  
**GENERAL OBLIGATION REFUNDING BONDS, SERIES 2021**  
**Current Refunding of Outstanding 2013 Bonds**  
**Private Placement, Any Day Par Call**  
**Stockman Bank**  
**FINAL PRICING**

Date	Debt Service	PV Factor	Present Value to 02/26/2021 @ 0.5431566849%
07/01/2021	212,585.94	0.998118368	212,185.93
01/01/2022	3,513.75	0.995415036	3,497.64
07/01/2022	218,513.75	0.992719027	216,922.76
01/01/2023	3,245.00	0.990030319	3,212.65
07/01/2023	218,245.00	0.987348893	215,483.96
01/01/2024	2,922.50	0.984674730	2,877.71
07/01/2024	217,922.50	0.982007809	214,001.60
01/01/2025	2,546.25	0.979348112	2,493.67
07/01/2025	217,546.25	0.976695618	212,476.47
01/01/2026	2,116.25	0.974050308	2,061.33
07/01/2026	217,116.25	0.971412163	210,909.37
01/01/2027	1,578.75	0.968781163	1,529.46
07/01/2027	216,578.75	0.966157289	209,249.14
01/01/2028	880.00	0.963540522	847.92
07/01/2028	220,880.00	0.960930842	212,250.40
1,756,190.94			1,720,000.00

**Proceeds Summary**

Delivery date	02/26/2021
Par Value	1,720,000.00
Target for yield calculation	1,720,000.00



## FORM 8038 STATISTICS

HYALITE RURAL FIRE DISTRICT  
GALLATIN COUNTY, MONTANA  
GENERAL OBLIGATION REFUNDING BONDS, SERIES 2021  
Current Refunding of Outstanding 2013 Bonds  
Private Placement, Any Day Par Call  
Stockman Bank  
FINAL PRICING

Dated Date 02/26/2021  
Delivery Date 02/26/2021

Bond Component	Date	Principal	Coupon	Price	Issue Price	Redemption at Maturity
Serial Bonds:						
	07/01/2021	210,000.00	0.200%	100.000	210,000.00	210,000.00
	07/01/2022	215,000.00	0.250%	100.000	215,000.00	215,000.00
	07/01/2023	215,000.00	0.300%	100.000	215,000.00	215,000.00
	07/01/2024	215,000.00	0.350%	100.000	215,000.00	215,000.00
	07/01/2025	215,000.00	0.400%	100.000	215,000.00	215,000.00
	07/01/2026	215,000.00	0.500%	100.000	215,000.00	215,000.00
	07/01/2027	215,000.00	0.650%	100.000	215,000.00	215,000.00
	07/01/2028	220,000.00	0.800%	100.000	220,000.00	220,000.00
		1,720,000.00			1,720,000.00	1,720,000.00

	Maturity Date	Interest Rate	Issue Price	Stated Redemption at Maturity	Weighted Average Maturity	Yield
Final Maturity	07/01/2028	0.800%	220,000.00	220,000.00		
Entire Issue			1,720,000.00	1,720,000.00	3.8676	0.5432%

Proceeds used for accrued interest	0.00
Proceeds used for bond issuance costs (including underwriters' discount)	20,980.00
Proceeds used for credit enhancement	0.00
Proceeds allocated to reasonably required reserve or replacement fund	0.00
Proceeds used to refund prior tax-exempt bonds	1,695,086.67
Proceeds used to refund prior taxable bonds	0.00
Remaining WAM of prior tax-exempt bonds (years)	3.9780
Remaining WAM of prior taxable bonds (years)	0.0000
Last call date of refunded tax-exempt bonds	04/07/2021

## 2011 Form 8038 Statistics

Proceeds used to currently refund prior issues	1,695,086.67
Proceeds used to advance refund prior issues	0.00
Remaining weighted average maturity of the bonds to be currently refunded	3.9780
Remaining weighted average maturity of the bonds to be advance refunded	0.0000



## FORM 8038 STATISTICS

**HYALITE RURAL FIRE DISTRICT**  
**GALLATIN COUNTY, MONTANA**  
**GENERAL OBLIGATION REFUNDING BONDS, SERIES 2021**  
**Current Refunding of Outstanding 2013 Bonds**  
**Private Placement, Any Day Par Call**  
**Stockman Bank**  
**FINAL PRICING**

Refunded Bonds

Bond Component	Date	Principal	Coupon	Price	Issue Price
10/31/13: Ser. 2013 NM (callable 1/1/21):					
SERIAL	07/01/2021	190,000.00	3.000%	103.060	195,814.00
SERIAL	07/01/2022	195,000.00	3.000%	101.679	198,274.05
SERIAL	07/01/2023	200,000.00	3.000%	100.318	200,636.00
SERIAL	07/01/2024	205,000.00	3.000%	98.558	202,043.90
TERM26	07/01/2025	210,000.00	3.500%	98.986	207,870.60
TERM26	07/01/2026	220,000.00	3.500%	98.986	217,769.20
TERM28	07/01/2027	225,000.00	3.875%	99.056	222,876.00
TERM28	07/01/2028	235,000.00	3.875%	99.056	232,781.60
		1,680,000.00			1,678,065.35

	Last Call Date	Issue Date	Remaining Weighted Average Maturity
10/31/13: Ser. 2013 NM (callable 1/1/21)	04/07/2021	10/31/2013	3.9780
All Refunded Issues	04/07/2021		3.9780



## SOURDOUGH FIRE STATION REPLACEMENT PROPOSAL - 2012

The Sourdough Rural Fire District, directly south of the City of Bozeman, has placed a bond request to the voters on the November 6, 2012 General Election Ballot. This financing structure will provide the revenue to replace our current fire station at 4145 South Third Avenue.

The Resolution asks for District voters to approve authorization for the Trustees to issue and sell bonds in the amount of up to \$2.9 million for the purpose of constructing, equipping and financing a new fire station.

- The District is solvent and this election essentially asks for permission to incur debt for a period not to exceed 15 years.
- Total value of taxable property within the District is \$408,049,550.00. Under Montana Law the District has the ability to incur \$4,488,545.00 of debt.
- Costs of the bond sale over a 15 year period is the \$2.9 million principal plus interest at an estimated 3.50% over the life of the bond equals a borrowing cost of \$929,367.00. *= locked in 2013 at \$756,616 (3.15%)*
- A property owner's annual cost for a residence with a Phase In Taxable Value of \$100,000.00 is an additional \$34.91 increase (\$2.91 per month).
- Use the following formula to determine the estimated annual tax increase: Taxable Value (from personal tax bill) x 23.71(mills)/1000 = annual estimated tax increase  
 $\rightarrow$  first year = 22.25 mills in 2013/14 (\$11,086,280 taxable value)

### NEW STATION NEED AND ATTRIBUTES

- Present station is over 40 years old and inadequate for present fire service demands.
- Principal deficiencies, in addition to substandard wooden structure and code violations, are lack of space for equipment and emergency responders on site.
- New station construction configuration will utilize increased property space acquired from Bozeman School District at fair cost.
- Emergency service response will be uninterrupted as existing facilities will not be compromised by new construction activities.
- Fire District population growth and current and future wildland urban interface concern requires additional resources and personnel.

⊕ With the refinancing we saved \$176,286 so final interest over 15 years was \$580,330.

### FACILITY DESIGN AND CONSTRUCTION FEATURES

- Design through collaboration with MSU School of Architecture; cost savings and continuing input from District members, residents and Trustees.
- Combination fire station with living quarters and meeting and community space.
- No greater cost than the 2006 station design proposal.
- Design attributes will provide economical maintenance and utility cost.
- Ensures a durable, serviceable and essential emergency service facility for the foreseeable future.

### COMMUNITY BUILDING - OBLIGATIONS AND SERVICE

The Fire District is located between the south City of Bozeman limits and the Gallatin Mountain Range foothills; the public lands of the Gallatin National Forest and Bozeman Municipal Watershed. The east boundary is that of the Fort Ellis Fire Service Area of mixed housing development and rural grassland hills. Our west boundary is with the Rae Fire Service area, with whom we share operational service through an Interlocal Agreement and partnership in the South Cottonwood Fire Station located within their district boundary.

⊕ last year (2020/21)  $\approx$  8.59 mills (\$28,696,328 taxable value)  
 HRFD February 16, 2021 Synopsis Page 45 of 93  
 or \$0.47 per month for \$100,000 value  
 ⊕ next year (2021/22) we project with 3% growth = 7.44 mills (or 0.84 per mo.)

Over the past 40 years our Fire District has grown in population while changing in demographic character – like most of Montana. We have gone from a rural, agricultural area, mostly devoted to grain farming and small ranching, with a scattering of residential property to suburban residential area interspersed with small grain and hay operations.

Our sewer and water utilities are handled through individual well and septic systems. There are no waterlines or fire hydrants. Some of our homeowner associations have developed water fill sites which are utilized by our water tenders. Our fire protection objectives benefit greatly from those improvements.

The Wildland Urban Interface extends over the entire south boundary and much of the east boundary. Homeowners have initiated and accomplished protective vegetative management clearing around their properties to protect homes and other structures. The Fire District is responsible for structure protection, while the State and U.S. Forest Service handles adjacent lands. Our mutual aid agreements allow for each entity to work together on incidents, to provide the maximum protection efforts.

While fire protection is the primary duty of the Fire District, thanks in part to preventative measures taken by our residents, fires are not the most frequent duty. Health related and accident coverage are the most common call response operations. Heart attacks and automobile crashes make up most calls your volunteers receive. The proximity of our station in the District means we may be the first responders to life threatening incidents a majority of the time.

The nature of the Fire District has changed with the demographics over the years. In the old days, volunteers lived in the District and responded to emergency calls with the short drive over to the station from their jobs or farm. Now, the changing demographics of the District results in very few District residents willing or able to volunteer. The majority of our firefighters come from the ranks of the Montana State University student population. The volunteers engage in weekly four hour training sessions and respond by page to emergencies 24 hours a day. These calls number around 350 per year! Over-all command rests in the hands of a volunteer Fire Chief who is appointed by the District Board of Trustees. The Chief and his senior volunteers are responsible for all training and leadership. A three person paid support staff is shared with the Rae Fire Service Area and are responsible for administration, maintenance, incident command support, training and agency liaison.

### **HOW WILL THE NEW STATION SERVE THE DISTRICT**

- Provides safe, secure and appropriate shelter for fire apparatus and support vehicles.
- Provides living accommodations for our volunteer firefighters, which maximizes rapid response to District emergencies.
- Provides space for District Board and other community meetings, gatherings and emergency shelter and command center, in the event of extreme weather situations, earthquake or power failure.

### **THE COMMUNITY ROLE AS EMERGENCY SERVICE SUPPORTERS**

While every person in our community understands the privilege of living in a safe and secure neighborhood, few of us have the ability or opportunity to serve in the common interest. Our property taxes allow us to share our responsibilities, by helping provide reliable emergency services at the standard necessary to provide rapid responses, excellent service and a true community sharing by our neighbors.



RESOLUTION NO. 2021-001

RESOLUTION RELATING TO \$1,720,000 GENERAL OBLIGATION REFUNDING BONDS, SERIES 2021; DETERMINING THE FORM AND DETAILS THEREOF, AUTHORIZING THE EXECUTION AND DELIVERY AND SECURITY THEREFOR AND AUTHORIZING THE SALE OF THE BONDS TO STOCKMAN BANK

This Resolution was introduced by Z. OAK, \_\_\_\_\_; moved by Trustee Z. OAK and seconded by Trustee J. HUNTER. The Resolution was adopted 2/14/2021.

BE IT RESOLVED by the Board of Trustees (the "Board") of Hyalite Rural Fire District, Gallatin County, Montana—formerly the Sourdough Rural Fire District, Gallatin County, Montana (the "District"), as follows:

Section 1. Authorization and Sale; Recitals.

1.01 Formation of the District. The District was created on December 16, 2015 after the joint boards of the Rae Fire Service Area and the Sourdough Rural Fire District followed the process set forth in Section 7-33-2120, Montana Code Annotated, to consolidate their existing districts to form the Hyalite Rural Fire District. The County of Gallatin, Montana issued a Certificate establishing the formation of the District on December 16, 2015, which was recorded with the Gallatin County Clerk and Recorder's Office on December 31, 2015.

1.02 District Finances. The District's accounts are handled by the Gallatin County Treasurer. The District's budget is presented for approval of the mill levy by the Gallatin County Commissioners annually.

1.03 Authorization. The District Board determined by passage of District Resolution No. 2020-4 on December 15, 2020, that it was in the District's best interests to proceed at this time with the issuance of the Hyalite Rural Fire District General Obligation Refunding Bonds, Series 2021" (the "Series 2021 Refunding Bonds"), in a principal amount sufficient to refund the \$2,900,000 Sourdough Rural Fire District General Obligation Bonds, Series 2013 (the "Series 2013 Bonds") and to pay all costs of issuing the Series 2021 Refunding Bonds (including, without limitation, the private placement agent fee or underwriter's discount, the fees and expenses of bond counsel, the fees of the paying agent and registrar and escrow agent, and any other issuance costs as necessary as approved by the Refunding Bond Committee) shall be paid by the District from Bond proceeds--subject to the parameters detailed in Section 3 of Resolution No. 2020-4.

After reviewing responses to the District Request for Proposals, the District determines that, consistent with the parameters detailed in Section 3 of Resolution No. 2020-4, it will issue its Series 2021 Refunding Bonds in the aggregate principal amount of up to \$1,720,000 through a private, negotiated sale of the Series 2021 Refunding Bonds, to Stockman Bank, of Bozeman,

Montana (the “Purchaser”), pursuant to a Bond Purchase Agreement Between the Purchaser and the District dated February 10, 2021, regarding the purchase and sale of the general obligation bonds of the District, to be denominated “Hyalite Rural Fire District General Obligation Refunding Bonds, Series 2021.” The Series 2021 Refunding Bonds are to bear interest at the rates and mature on the dates and in the amounts and contain the further terms and conditions set forth in this resolution. The sale of the Series 2021 Refunding Bonds to the Purchaser is hereby ratified and confirmed.

All acts, conditions and things required by the Constitution and laws of the State of Montana, including Montana Code Annotated, Title 7, Chapter 7, Part 22, as amended, and Section 7-33-2109, M.C.A., (collectively, the “Act”) in order to make the Series 2021 Refunding Bonds valid and binding general obligations in accordance with their terms and in accordance with the terms of this Resolution have been done, do exist, have happened and have been performed in regular and due form, time and manner as so required. The District has full power and authority to issue the Series 2021 Refunding Bonds.

Section 2. Series 2021 Refunding Bonds Terms, Execution and Delivery.

2.01 Terms of Series 2021 Refunding Bonds. The Series 2021 Refunding Bonds shall mature on July 1 in the years and amounts listed below, and Series 2021 Refunding Bonds maturing in such years and amounts shall bear interest from date of original issue until paid or duly called for redemption at the rates shown opposite such years and amounts, as follows:

<u>Year</u>	<u>Principal Amount</u>	<u>Rate</u>
2021	\$210,000	0.200%
2022	\$215,000	0.250%
2023	\$215,000	0.300%
2024	\$215,000	0.350%
2025	\$215,000	0.400%
2026	\$215,000	0.500%
2027	\$215,000	0.650%
2028	\$220,000	0.800%



Interest on the Series 2021 Refunding Bonds shall be calculated on the basis of a 360-day year composed of twelve 30-day months.

2.02 Registered Form, Interest Payment Dates. The Series 2021 Refunding Bonds shall be issuable only in fully registered form, and the ownership of the Series 2021 Refunding Bonds shall be transferred only upon the bond register of the District hereinafter described. The interest on the Series 2021 Refunding Bonds shall be payable on January 1 and July 1 in each year, commencing July 1, 2021. Interest on the Series 2021 Refunding Bonds shall be payable to the owners of record thereof as such appear on the bond register as of the close of business on the fifteenth day of the month immediately preceding each interest payment date, whether or not such day is a business day. Interest on, and upon presentation and surrender thereof, the principal of each Series 2021 Refunding Bonds, and, upon presentation and surrender thereof, shall be payable by check or draft issued by the Registrar described herein.

2.03 Dated Date. Each Series 2021 Refunding Bond shall be originally dated as of its date of delivery, anticipated to be February 26, 2021, and upon authentication of any Series 2021 Refunding Bond, the Bond Registrar, Transfer Agent and Paying Agent shall indicate thereon the date of such authentication.

2.04 Registration. The District shall appoint, and shall maintain, a bond registrar, transfer agent and paying agent (the "Registrar"). The effect of registration and the rights and duties of the District and the Registrar with respect thereto shall be as follows:

(a) Register. The Registrar shall keep at its principal office a bond register in which the Registrar shall provide for the registration of ownership of Series 2021 Refunding Bonds and the registration of transfers and exchanges of Bonds entitled to be registered, transferred or exchanged.

(b) Transfer of Bonds. Transfer of the Series 2021 Refunding Bonds shall occur only in accordance with the provisions of the Private Placement Letter issued by the Purchaser, a form of which is included in Exhibit C to the Bond Purchase Agreement. Upon surrender to the Registrar for transfer of any Series 2021 Refunding Bond, duly endorsed by the registered owner thereof or accompanied by a written instrument of transfer, in form satisfactory to the Registrar, duly executed by the registered owner thereof or by an attorney duly authorized by the registered owner in writing, the Registrar shall authenticate and deliver, in the name of the designated transferee or transferees, one or more new Series 2021 Refunding Bonds of a like aggregate principal amount and maturity, as the case may be, as requested by the transferor. The Registrar may, however, close the books for registration of any transfer after the fifteenth day of the month preceding each interest payment date and until such interest payment date.

(c) Exchange of Bonds. Whenever any Series 2021 Refunding Bond is surrendered by the registered owner for exchange, the Registrar shall authenticate and deliver one or more new Bonds of a like aggregate principal amount, interest rate and maturity, as requested by the registered owner or the owner's attorney in writing.

(d) Cancellation. All Series 2021 Refunding Bonds surrendered upon any transfer or exchange shall be promptly canceled by the Registrar and thereafter disposed of as directed by the District.

(e) Improper or Unauthorized Transfer. When any Series 2021 Refunding Bond is presented to the Registrar for transfer, the Registrar may refuse to transfer the same until it is satisfied that the endorsement on such Series 2021 Refunding Bond or separate instrument of transfer is valid and genuine and that the requested transfer is legally authorized. The Registrar shall incur no liability for the refusal, in good faith, to make transfers which it, in its judgment, deems improper or unauthorized.

(f) Persons Deemed Owners. The District and the Registrar may treat the person in whose name any Series 2021 Refunding Bond is at any time registered in the bond register as the absolute owner of such Series 2021 Refunding Bond, whether such Series 2021 Refunding Bond shall be overdue or not, for the purpose of receiving payment of, or on account of, the principal of and interest on such Series 2021 Refunding Bond and for all other purposes, and all such payments so made to any such registered owner or upon the owner's order shall be valid and effectual to satisfy and discharge the liability of the District upon such Series 2021 Refunding Bond to the extent of the sum or sums so paid.

(g) Taxes, Fees and Charges. For every transfer or exchange of Series 2021 Refunding Bonds, the Registrar may impose a charge upon the owner thereof sufficient to reimburse the Registrar for any tax, fee or other governmental charge required to be paid with respect to such transfer or exchange.

(h) Mutilated, Lost, Stolen or Destroyed Bonds. In case any Series 2021 Refunding Bond shall become mutilated or be lost, stolen or destroyed, the Registrar shall deliver a new Series 2021 Refunding Bond of like amount, number, maturity date and tenor in exchange and substitution for and upon cancellation of any such mutilated Series 2021 Refunding Bond or in lieu of and in substitution for any such Series 2021 Refunding Bond lost, stolen or destroyed, upon the payment of the reasonable expenses and charges of the Registrar in connection therewith; and, in the case of a Series 2021 Refunding Bond lost, stolen or destroyed, upon filing with the Registrar of evidence satisfactory to it that such Series 2021 Refunding Bond was lost, stolen or destroyed, and of the ownership thereof, and upon furnishing to the Registrar of an appropriate bond or indemnity in form, substance and amount satisfactory to it, in which both the District and the Registrar shall be named as obligees. All Series 2021 Refunding Bonds so surrendered to the Registrar shall be canceled by it and evidence of such cancellation shall be given to the District. If the mutilated, lost, stolen or destroyed Series 2021 Refunding Bond has already matured or such Series 2021 Refunding Bond has been called for redemption in accordance with its terms, it shall not be necessary to issue a new Series 2021 Refunding Bond prior to payment.

2.05 Appointment of Initial Registrar. The District hereby appoints the Gallatin County Treasurer, 311 West Main Street, Room 103, Bozeman, MT 59715, to act as registrar, transfer agent and paying agent (the "Registrar"). The District reserves the right to appoint a successor bond registrar, transfer agent or paying agent, as authorized by the Model Public Obligations Registration Act of Montana, Montana Code Annotated, Title 17, Chapter 5, Part 11, as amended

(the “Registration Act”), but the District agrees to pay the reasonable and customary charges of the Registrar for the services performed.

2.06 Optional Redemption. The Series 2021 Refunding Bonds are subject to redemption at the option of the District, without premium, in whole or in part, at any time upon 30 days’ notice to the Owner of the Series 2021 Refunding Bonds.

2.07 Form. The Series 2021 Refunding Bonds shall be drawn in substantially the form set forth in Exhibit A hereto, and by this reference made a part hereof, with such modifications as are permitted by the Act.

2.08 Execution and Delivery. The Series 2021 Refunding Bonds shall be forthwith prepared for execution and shall be executed on behalf of the District by the signatures of the Chairman of the Board of Trustees and the District Secretary, provided that said signatures and the seal may be printed, engraved or lithographed facsimiles thereof. The seal of the District, if any, need not be impressed or imprinted on any Series 2021 Refunding Bond. In case any officer whose signature or a facsimile of whose signature shall appear on the Series 2021 Refunding Bonds shall cease to be such officer before the delivery thereof such signature or facsimile shall nevertheless be valid and sufficient for all purposes, the same as if such officer had remained in office until delivery. Notwithstanding such execution, no Series 2021 Refunding Bond shall be valid or obligatory for any purpose or be entitled to any security or benefit under this resolution unless and until a certificate of authentication on such Series 2021 Refunding Bond has been duly executed by the manual signature of an authorized representative of the Registrar. Certificates of authentication on different Series 2021 Refunding Bonds need not be signed by the same representative. The executed certificate of authentication on each Series 2021 Refunding Bonds shall be conclusive evidence that it has been authenticated and delivered under this resolution. When the Series 2021 Refunding Bonds have been fully executed and authenticated, they shall be delivered by the Registrar to the Purchaser upon payment of the purchase price in accordance with the contract of sale heretofore made and executed, and the Purchaser shall not be obligated to see to the application of the purchase price.

2.09 No Official Statement. No official statement is required to be prepared or delivered to the Purchaser by the District upon issuance of the Series 2021 Refunding Bonds, nor is any continuing disclosure required due to exemptions under 15 U.S.C. 77(d)(2) and 17 CFR 240.15c2-12(d).

### Section 3. Security Provisions.

3.01 Use of Proceeds. The Proceeds of the Series 2021 Refunding Bonds will be used to (i) provide funds to establish an irrevocable escrow to call, pay, and redeem on April 7, 2021, in advance of their stated maturities, the District’s Outstanding Series 2013 Bonds maturing in the years 2021 through 2024, inclusive, 2026 and 2028, outstanding in the total principal amount of \$1,680,000 that were originally issued by the Sourdough Rural Fire District prior to creation of the District, and (ii) pay costs of issuing the bonds.

3.02 Debt Service Fund. The District hereby establishes the Series 2021 Debt Service Fund (the “Debt Service Fund”) to be used for no purpose other than the payment of the

principal of and interest on the District's Series 2021 Refunding Bonds. The District's Debt Service Fund will be administered by the Gallatin County Treasurer. The District irrevocably appropriates to the Debt Service Fund: (a) all taxes levied in accordance with this resolution, (b) all income derived from the investment of amounts on hand in the Debt Service Fund, and (c) such other money as shall be received and appropriated to the Debt Service Fund from time to time.

3.03 Payment from Debt Service Fund. Authorized officials of the District are hereby authorized and directed to request the Gallatin County Treasurer to make withdrawals from the Debt Service Fund sufficient to pay the principal of and interest on the Series 2021 Refunding Bonds as the same become due and payable and shall cause to be transferred to the Registrar from money on deposit in the Debt Service Fund an amount sufficient to pay the amount of principal and interest due on the Series 2021 Bonds, such transfer of funds to the Registrar to be made in such manner as will cause immediately available funds to be deposited with the Registrar on or before the last business day next preceding each interest and principal payment date for the Series 2021 Refunding Bonds.

#### Section 4. Covenants of the District.

Section 4.01 Compliance with Resolution. The District will request the Gallatin County Treasurer to hold the Series 2021 Debt Service Fund as trust funds, separate and apart from all of its other funds, and the District, its officers and agents, will comply with all covenants and agreements contained in this resolution. The provisions hereinabove made with respect to the Series 2021 Debt Service Fund is in accordance with the undertaking and agreement of the District made in the Bond Purchase Agreement.

Section 4.02 Levy of Taxes. The District will, prior to July 1 of each year, beginning with the year 2021, do all acts and things necessary for the final and valid levy of taxes upon all assessable property within the boundaries of the District in accordance with the Constitution and laws of the State of Montana for the payment of the principal of and interest on the Series 2021 Refunding Bonds. Such tax will be assessed and collected each year and applied to the payment of the debt service requirements of the Series 2021 Refunding Bonds and the same shall not be diverted for any other purposes. The tax so levied and collected shall be paid into the District Debt Service Fund.

Section 4.03 Absence of Litigation. There is now no litigation pending or, to the best knowledge of the District, threatened questioning the validity or regularity of the creation of the District, or the right and power of the District to issue the Series 2021 Refunding Bonds, or the undertaking and agreement of the District to request Gallatin County to levy taxes therefor, or in any manner questioning the existence of any condition precedent to the exercise of the District's powers in these matters. If any such litigation should be initiated or threatened, the District will forthwith notify in writing the Registrar and Purchaser, and will furnish the Registrar and Purchaser a copy of all documents, including pleadings, in connection with such litigation.



5.04 Information Reporting. The District shall file with the Secretary of the Treasury, not later than May 15, 2021, a statement concerning the Series 2021 Refunding Bonds containing the information required by Section 149(e) of the Code.

Section 6. Authentication of Transcript.

The officers of the District are hereby authorized and directed to furnish to the Purchaser and to bond counsel certified copies of all proceedings relating to the issuance of the Series 2021 Refunding Bonds and such other certificates and affidavits as may be required to show the right, power and authority of the District to issue the Series 2021 Refunding Bonds, and all statements contained in and shown by such instruments, including any heretofore furnished, shall constitute representations of the District as to the truth of the statements purported to be shown thereby.

Section 7. Defeasance.

When all of the Series 2021 Refunding Bonds have been discharged as provided in this Section 7, all pledges, covenants and other rights granted by this resolution to the owners of the Series 2021 Refunding Bonds shall cease. The District may discharge its Series 2021 Refunding Bonds with respect to any Series 2021 Refunding Bonds which are due on any date by irrevocably depositing with the Registrar on or before that date a sum sufficient for the payment thereof in full; or, if any Series 2021 Refunding Bonds should not be paid when due, the District may nevertheless discharge its liability with respect thereto by depositing with the Registrar a sum sufficient for the payment thereof in full with interest accrued to the date of such deposit. The District may also discharge its Series 2021 Refunding Bonds with respect to prepayable Series 2021 Refunding Bonds thereof, if any, called for redemption on any date when they are prepayable according to their terms, by depositing with the Registrar on or before that date a sum sufficient for the payment thereof in full; provided that notice of the redemption thereof has been duly given as provided in Section 2.06.

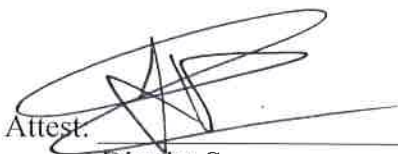
Section 8. Bond Purchase Agreement.


This Resolution does hereby incorporate and commit the District to comply with all terms and conditions detailed in the Bond Purchase Agreement. Any terms or conditions of the Bond Purchase Agreement not expressly set forth herein are hereby incorporated into this Section 8 by reference.

Section 9. Effective Date.

This resolution shall become effective upon adoption.

Passed and adopted by the Board of Trustees of the District, this 16th day of February, 2021.

Attest.   
District Secretary

  
Chairman of Board

TRUSTEE SHARVON ABSENT  
MILLER ATTESTED

respectively become due, the full faith, credit and taxing powers of the District have been and are hereby irrevocably pledged.

The District has initially selected the Treasurer of Gallatin County, Montana, Washington, or its successor, as paying agent (the "Paying Agent") for the Hyalite Rural Fire District, Gallatin County, Montana, \$1,720,000 General Obligation Refunding Bonds, Series 2021 (the "Series 2021 Refunding Bonds").

This Bond is one of an issue in the total principal amount of \$1,720,000, all of like date of original issue and tenor except as to serial number, denomination, maturity date, and interest rate, all pursuant to Resolution No. \_\_\_\_ duly adopted by the District Board of Trustees on February 16, 2021 (the "Resolution"). The Series 2021 Refunding Bonds are issuable only as fully registered Bonds of single maturities, in certificated form only.

The Series 2021 Refunding Bonds of this issue are each subject to redemption at the option of the District, in whole or in part, and if in part from such stated maturities and in such principal amounts as the District may designate in writing to the Registrar, at a price equal to the principal amount thereof to be redeemed plus interest accrued to the redemption date. The date of redemption and the principal amount of the Series 2021 Refunding Bonds shall be fixed by the District Board who shall give notice thereof to the Registrar at least thirty days prior to the date of redemption. Upon partial redemption of any Series 2021 Refunding Bond, a new Series 2021 Refunding Bond will be delivered to the registered owner without charge, representing the remaining principal amount outstanding.

As provided in the Resolution and subject to certain limitations set forth therein, this Series 2021 Refunding Bond is transferable upon the books of the District in the principal office of the Registrar, by the registered owner hereof in person or by his attorney duly authorized in writing, upon surrender hereof together with a written instrument of transfer satisfactory to the Registrar, duly executed by the registered owner or his attorney, and may also be surrendered in exchange for Series 2021 Refunding Bonds of other authorized denominations. Upon any such transfer or exchange, the District will cause a new Series 2021 Refunding Bond or Bonds to be issued in the name of the transferee or registered owner, of the same aggregate principal amount, bearing interest at the same rate and maturing on the same date, subject to reimbursement for any tax, fee or governmental charge required to be paid with respect to such transfer or exchange.

The District and the Registrar may deem and treat the person in whose name this Series 2021 Refunding Bond is registered as the absolute owner hereof, whether this Series 2021 Refunding Bond is overdue or not, for the purpose of receiving payment and for all other purposes, and neither the District nor the Registrar shall be affected by any notice to the contrary.

IT IS HEREBY CERTIFIED, RECITED, COVENANTED AND AGREED that all acts, conditions and things required by the Constitution and laws of the State of Montana to be done, to exist, to happen and to be performed precedent to and in the issuance of this Series 2021 Refunding Bond, in order to make it a valid and binding general obligation of the District according to its terms, have been done, do exist, have happened and have been performed in

Date of Authentication: \_\_\_\_\_

### CERTIFICATE OF AUTHENTICATION

This is one of the Series 2021 Refunding Bonds delivered pursuant to the Resolution mentioned within.

Treasurer of Gallatin County, Montana, as  
Bond Registrar, Transfer Agent, and Paying  
Agent

By \_\_\_\_\_

The following abbreviations, when used in the inscription on the face of this Bond, shall be construed as though they were written out in full according to applicable laws or regulations:

TEN COM: as tenants in common

TEN ENT: as tenants by the entireties

JT TEN: as joint tenants with right of survivorship and not as tenants in common

(State) UTMA under Uniform Transfers to Minors Act

(Cust)

(Minor)

Additional abbreviations may also be used.

ASSIGNMENT

FOR VALUE RECEIVED the undersigned hereby sells, assigns and transfers unto \_\_\_\_\_ the within Bond and all rights thereunder, and hereby irrevocably constitutes and appoints \_\_\_\_\_ attorney to transfer the within Bond on the books kept for registration thereof, with full power of substitution in the premises.

Dated: \_\_\_\_\_

PLEASE INSERT SOCIAL SECURITY OR OTHER IDENTIFYING NUMBER OF ASSIGNEE: \_\_\_\_\_

NOTICE: The signature to this assignment must correspond with the name as it appears upon the face of the within Bond in every particular, without alternation, enlargement or any change whatsoever.

SIGNATURE GUARANTEED

\_\_\_\_\_



## TAX LEVY (3% GROWTH)

HYALITE RURAL FIRE DISTRICT  
GALLATIN COUNTY, MONTANA

## GENERAL OBLIGATION BONDS, SERIES 2024

Option 1: 15-Year Term, Assumes "A" Rating, BQ, Wrap Solution, 1/1/32 Par Call  
[Preliminary - For Discussion Only]2012 Election  
7/1/14

(First year)

23.71 mills \$2.91  
22.25 " \$2.50

Year Ending	2024 Bond Principal	2024 Bond Interest	2021 Bond Principal	2021 Bond Interest	Total Debt Service	Taxable Value <sup>1</sup>	Estimated Mills for Bonds	\$100,000 Monthly Home Impact <sup>2w</sup>
7/1/21							8.59	0.97
07/01/2025	\$65,000	\$120,000	\$215,000	\$5,093	\$405,093	\$33,000.000	12.276	\$1.38
07/01/2026	65,000	118,050	215,000	4,233	402,283	33,990.000	11.835	1.33
07/01/2027	70,000	116,100	215,000	3,158	404,258	35,009.700	11.547	1.30
07/01/2028	65,000	114,000	220,000	1,760	400,760	36,059.991	11.114	1.25
07/01/2029	290,000	112,050			402,050	37,141.791	10.825	1.22
07/01/2030	300,000	103,350			403,350	38,256.044	10.543	1.19
07/01/2031	310,000	94,350			404,350	39,403.726	10.262	1.15
07/01/2032	320,000	85,050			405,050	40,585.838	9.980	1.12
07/01/2033	330,000	75,450			405,450	41,803.413	9.699	1.09
07/01/2034	335,000	65,550			400,550	43,057.515	9.303	1.05
07/01/2035	350,000	55,500			405,500	44,349.241	9.143	1.03
07/01/2036	360,000	45,000			405,000	45,679.718	8.866	1.00
07/01/2037	370,000	34,200			404,200	47,050.109	8.591	0.97
07/01/2038	380,000	23,100			403,100	48,461.613	8.318	0.94
07/01/2039	390,000	11,700			401,700	49,915.461	8.048	0.91
Total	\$4,000,000	\$1,173,450	\$865,000	\$14,243	\$6,052,693			

2+369 mills  
2+41 cents

<sup>1</sup> The fiscal year 2024/2025 taxable value assumes a 3% growth rate from the current fiscal year 2020/2021 taxable value of \$28,696,328. Assumes an annual growth rate of 3% beginning in fiscal year 2025/2026.

<sup>2</sup> Home values are expected to appreciate over time. This calculation assumes a set value of \$100,000 as an example based on current tax rates for residential homes of 1.35%.

**DISCLAIMER****HYALITE RURAL FIRE DISTRICT  
GALLATIN COUNTY, MONTANA  
GENERAL OBLIGATION BONDS, SERIES 2024****Option 1: 15-Year Term, Assumes 'A' Rating, BQ, Wrap Solution, 1/1/32 Par Call  
[Preliminary - For Discussion Only]**

D.A. Davidson and Co. ('The Firm or 'D.A. Davidson') is serving as underwriter or placement agent on the prospective transaction, not as municipal advisor. As an underwriter, D.A. Davidson's primary role is to purchase or place securities or notes for distribution in an arms-length transaction. D.A. Davidson is acting in its own interests and does not owe you a fiduciary duty with respect to the information presented herein, or with respect to the transaction contemplated and any discussions, undertakings and procedures leading thereto. Pursuant to the federal securities laws, during the course of this transaction D.A. Davidson also owes certain duties to the capital markets and to the investing public. Furthermore, no information contained within constitutes a 'recommendation' or 'advice' within the meaning of Section 15B of the Exchange Act, with any existing or proposed Municipal Securities Rulemaking Board rules, or any other state or federal law, regulation, or statute. You should discuss the information and material contained in this communication with any and all internal or external advisors and experts, including without limitation your own legal, accounting, tax, financial and other advisors, that the municipal entity or obligated person deems appropriate before acting on this information or material. The information contained herein is limited to factual information describing one or more types of debt financing structures, and may include options such as fixed rate debt, variable rate debt, general obligation debt, debt secured by various types of revenues, or insured debt, among other alternatives.

Furthermore, should D.A. Davidson present multiple scenarios or even a comparison of the general characteristics of potential debt financing structures along with the risks, advantages, and disadvantages of each, D.A. Davidson is not providing any recommendation(s) or advice in regards to the scenarios presented or features of any particular option. The factual information presented herein and described above does not, and should not be construed to, contain subjective assumptions, opinions, or views. The conduct of D.A. Davidson's personnel or the content and manner of their presentation(s) should not in any way be construed as a suggestion, advice, or an opinion.

Information about interest rates and terms for SLGs is based on current publically available data, and treasury or agency rates for open-market escrows are tied to prevailing market interest rates for these types of credits; these do not necessarily reflect costs or rates that D.A. Davidson will be able to secure should you select the firm to act as underwriter or placement agent. All such information is gathered from publically available sources or from prevailing market rates. Should you retain D.A. Davidson as underwriter or placement agent, the firm will be able to provide more particular information as well as advice in connection with the relevant transaction.

## TAX LEVY (3% GROWTH)

HYALITE RURAL FIRE DISTRICT

GALLATIN COUNTY, MONTANA

GENERAL OBLIGATION BONDS, SERIES 2024

Option 2: 20-Year Term, Assumes "A" Rating, BQ, Wrap Solution, 7/1/34 Par Call  
[Preliminary - For Discussion Only]2012 Election  
7-1-14 (first year)23.71 mills \$2.91  
22.25 " \$2.50

Year Ending	2024 Bond Principal	2024 Bond Interest	2021 Bond Principal	2021 Bond Interest	Total Debt Service	Taxable Value <sup>1</sup>	Estimated Mills for Bonds	\$100,000 Monthly Home Impact <sup>2</sup>
7/1/21							8.57	0.47
07/01/2025	\$10,000	\$120,000	\$215,000	\$5,093	\$350,093	\$33,000.000	10.609	\$1.19
07/01/2026	10,000	119,700	215,000	4,233	348,933	33,990.000	10.266	1.15
07/01/2027	10,000	119,400	215,000	3,158	347,558	35,009.700	9.927	1.12
07/01/2028	10,000	119,100	220,000	1,760	350,860	36,059.991	9.730	1.09
07/01/2029	195,000	118,800			313,800	37,141.791	8.449	0.95
07/01/2030	205,000	112,950			317,950	38,256.044	8.311	0.93
07/01/2031	210,000	106,800			316,800	39,403.726	8.040	0.90
07/01/2032	215,000	100,500			315,500	40,585.838	7.774	0.87
07/01/2033	220,000	94,050			314,050	41,803.413	7.513	0.85
07/01/2034	230,000	87,450			317,450	43,057.515	7.373	0.83
07/01/2035	235,000	80,550			315,550	44,349.241	7.115	0.80
07/01/2036	240,000	73,500			313,500	45,679.718	6.863	0.77
07/01/2037	250,000	66,300			316,300	47,050.109	6.723	0.76
07/01/2038	255,000	58,800			313,800	48,461.613	6.475	0.73
07/01/2039	265,000	51,150			316,150	49,915.461	6.334	0.71
07/01/2040	270,000	43,200			313,200	51,412.925	6.092	0.69
07/01/2041	280,000	35,100			315,100	52,955.312	5.950	0.67
07/01/2042	290,000	26,700			316,700	54,543.972	5.806	0.65
07/01/2043	295,000	18,000			313,000	56,180.291	5.571	0.63
07/01/2044	305,000	9,150			314,150	57,865.700	5.429	0.61
Total	\$4,000,000	\$1,561,200	\$865,000	\$14,243	\$6,440,443			

<sup>1</sup> The fiscal year 2024/2025 taxable value assumes a 3% growth rate from the current fiscal year 2020/2021 taxable value of \$28,696,328. Assumes an annual growth rate of 3% beginning in fiscal year 2025/2026.

<sup>2</sup> Home values are expected to appreciate over time. This calculation assumes a set value of \$100,000 as an example based on current tax rates for residential homes of 1.35%.

**DISCLAIMER**

**HYALITE RURAL FIRE DISTRICT**  
**GALLATIN COUNTY, MONTANA**  
**GENERAL OBLIGATION BONDS, SERIES 2024**  
**Option 2: 20-Year Term, Assumes 'A' Rating, BQ, Wrap Solution, 7/1/34 Par Call**  
**[Preliminary - For Discussion Only]**

D.A. Davidson and Co. ("The Firm or 'D.A. Davidson') is serving as underwriter or placement agent on the prospective transaction, not as municipal advisor. As an underwriter, D.A. Davidson's primary role is to purchase or place securities or notes for distribution in an arms-length transaction. D.A. Davidson is acting in its own interests and does not owe you a fiduciary duty with respect to the information presented herein, or with respect to the transaction contemplated and any discussions, undertakings and procedures leading thereto. Pursuant to the federal securities laws, during the course of this transaction D.A. Davidson also owes certain duties to the capital markets and to the investing public. Furthermore, no information contained within constitutes a 'recommendation' or 'advice' within the meaning of Section 15B of the Exchange Act, with any existing or proposed Municipal Securities Rulemaking Board rules, or any other state or federal law, regulation, or statute. You should discuss the information and material contained in this communication with any and all internal or external advisors and experts, including without limitation your own legal, accounting, tax, financial and other advisors, that the municipal entity or obligated person deems appropriate before acting on this information or material. The information contained herein is limited to factual information describing one or more types of debt financing structures, and may include options such as fixed rate debt, variable rate debt, general obligation debt, debt secured by various types of revenues, or insured debt, among other alternatives.

Furthermore, should D.A. Davidson present multiple scenarios or even a comparison of the general characteristics of potential debt financing structures along with the risks, advantages, and disadvantages of each, D.A. Davidson is not providing any recommendation(s) or advice in regards to the scenarios presented or features of any particular option. The factual information presented herein and described above does not, and should not be construed to, contain subjective assumptions, opinions, or views. The conduct of D.A. Davidson's personnel or the content and manner of their presentation(s) should not in any way be construed as a suggestion, advice, or an opinion.

Information about interest rates and terms for SLGs is based on current publically available data, and treasury or agency rates for open-market escrows are tied to prevailing market interest rates for these types of credits; these do not necessarily reflect costs or rates that D.A. Davidson will be able to secure should you select the firm to act as underwriter or placement agent. All such information is gathered from publically available sources or from prevailing market rates. Should you retain D.A. Davidson as underwriter or placement agent, the firm will be able to provide more particular information as well as advice in connection with the relevant transaction.

Presented to: Hyalite Rural Fire District for a proposed effective date of:  
 April 1, 2021

Your Agent/Producer is First West/ Antoinette Bloem

			<b>Plan 1</b>		
			<b>Current Rates/Benefits</b>	<b>Renewal Option 1 Rates/Benefits</b>	<b>Renewal Option 2 Rates/Benefits</b>
<b>Carrier</b>			<b>BCBSMT</b>	<b>BCBSMT</b>	<b>Pacific Source</b>
<b>Plan Name</b>			G931PFR (PPO 107)	G931PFR (PPO 107)	Navigator Gold 2000
<b>Plan Network</b>			PPO	PPO	Navigator
<b>Rate Quarter</b>			Q2 2020	Q2 2021	Q2 2021
<b>Metallic Level</b>			Gold	Gold	Gold
<b>Deductible</b>			\$1,500	\$1,500	\$2,000
<b>Co-ins</b>			80%	80%	70%
<b>Maximum OOP</b>			\$4,600	\$5,700	\$5,500
<b>Office Visit</b>			\$35.00	\$35.00	\$30.00
<b>Spec. Visit</b>			\$65.00	\$65.00	\$60.00
<b>Urgent Care</b>			\$50.00	\$50.00	\$30.00
<b>Telemedicine</b>			\$35 PCP/\$65 Spec.	\$35 PCP/\$65 Spec.	\$10.00
<b>Prescriptions</b>			\$0/\$10/\$50/\$100/\$250/\$350 when using Value Network Pharmacies	\$5/\$15/\$60/\$150/\$250/\$350 when using Value Network Pharmacies	\$0/\$10/\$35/\$60/\$250
<b>Accident Benefit</b>			\$0	\$0	\$500
<b>HSA Qualified</b>			No	No	No
<b>Preventive Care</b>			Paid at 100%	Paid at 100%	Paid at 100%
<b>Name</b>	<b>EE/SPS/CHD</b>	<b>AGE</b>			
Eaton, Lawrence	EE	64	\$1,174.42	\$1,176.99	\$1,155.00
Eaton, Joshua	CHD	23	\$397.84	\$392.33	\$385.00
Eaton, Hannah	CHD	19	\$363.23	\$369.18	\$362.00
Nickolay, Brian	EE	37	\$489.34	\$485.70	\$477.00
Revisky, Jason	EE	50	\$678.72	\$700.70	\$688.00
Revisky, Fletcher	CHD	18	\$352.09	\$358.20	\$352.00
Revisky, [REDACTED]	CHD	16	\$331.40	\$337.01	\$331.00
Revisky, [REDACTED]	CHD	13	\$304.35	\$300.13	\$295.00
<b>Total Monthly Medical Premium</b>			<b>\$4,091.39</b>	<b>\$4,120.24</b>	<b>\$4,045.00</b>
<b>Total Annual Medical Premium</b>			<b>\$49,096.68</b>	<b>\$49,442.88</b>	<b>\$48,540.00</b>
				0.7%	-1.1%

<b>Composite Rate Table - Small Group</b>		
<b>Employee Only</b>	Manually Enter Rates	<b>\$792.36</b>
<b>Employee Spouse</b>	Manually Enter Rates	<b>\$1,584.72</b>
<b>Employee/Child(ren)</b>	Manually Enter Rates	<b>\$1,663.96</b>
<b>Employee/Family</b>	Manually Enter Rates	<b>\$2,456.32</b>
		<b>\$777.88</b>
		<b>\$1,555.77</b>
		<b>\$1,633.56</b>
		<b>\$2,411.44</b>

Rates shown are for Rating Area 2

<b>Composite Rates by Employee</b>				
<b>Name</b>	<b>Coverage Type</b>			
Eaton, Lawrence	Employee/Child(ren)	Manually Enter Rates	\$1,663.96	\$1,633.56
Eaton, Joshua				
Eaton, Hannah				
Nickolay, Brian	Employee Only	Manually Enter Rates	\$792.36	\$777.88
Revisky, Jason	Employee/Child(ren)	Manually Enter Rates	\$1,663.96	\$1,633.56
Revisky, [REDACTED]				
Revisky, [REDACTED]				
Revisky, [REDACTED]				
<b>Total Medical Premium</b>		<b>\$0.00</b>	<b>\$4,120.27</b>	<b>\$4,045.00</b>
<b>Total Annual Medical Premium</b>		<b>\$0.00</b>	<b>\$49,443.26</b>	<b>\$48,540.00</b>
			#DIV/0!	#DIV/0!



**HYALITE RURAL FIRE DISTRICT  
4541 SOUTH 3RD  
BOZEMAN, MT 59715**

December 21, 2020

Dear Group Administrator,

**Thank you for choosing Blue Cross and Blue Shield of Montana**

This exhibit provides important information about your group's renewal options for the upcoming year.

Talk with your broker or the Montana Small Group Account Management team **(800-281-0446, Option 3)** to review your options and help you submit the right paperwork, if you're considering changes.

If you choose to renew with no changes, no paperwork or notification is needed.

Thank you for doing business with **Blue Cross and Blue Shield of Montana.**



# Renewal Enclosures

## Table of Contents

- Section 1: Renewal Health Plan(s) Information**
- Section 2: Individual Age Rated and Composite Rated Billed Premium Rates**
- Section 3: Census Information**
- Section 4: Metallic Plan Option(s) Similar to Current**
- Section 5: Metallic Lowest Cost Plan Options**
- Section 6: Metallic Plan Options**
- Section 7: Metallic Renewal Alternative Plan Options**
- Section 8: Renewal Dental Plan Summary**
- Section 9: Alternative Dental Plan Options**
- Section 10: Vision Rates**
- Section 11: Important Notices**



## Small Group Business

Account Name: HYALITE RURAL FIRE DISTRICT  
 Account Number: X6A680  
 Renewal Effective Date: 04/01/2021  
 County: Gallatin 2

## Section 1: Renewal Health Plan(s) Information

### A: Current Health Plan(s)

Plan #	Plan Name	Ded In/Out	Office Copay	Coins % In/Out	OPX In/Out	Pharmacy
G6E1PFR	Blue Preferred Gold PPO 135	\$2800/\$5600	100%/100%	100%/100%	\$2800/\$5600	100%

Name	DOB	Age	ST	Employee Rates	Spouse Rates	Child(ren) Rates	Total Monthly Health Cost
				\$0.00	\$0.00	\$0.00	\$0.00
<b>Totals</b>				<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

Plan #	Plan Name	Ded In/Out	Office Copay	Coins % In/Out	OPX In/Out	Pharmacy
G931PFR	Blue Preferred Gold PPO 107	\$1500/\$3000	\$35/\$65	80%/50%	\$4600/\$13800	\$0/\$10/\$50/\$100/\$250/\$350

	Name	DOB	Age	ST	Employee Rates	Spouse Rates	Child(ren) Rates	Total Monthly Health Cost
1	BRIAN NICKOLAY		36	MT	\$489.34	\$0.00	\$0.00	\$489.34
2	JASON REVISKY		49	MT	\$678.72	\$0.00	\$987.84	\$1,666.56
3	LAWRENCE EATON		63	MT	\$1,174.42	\$0.00	\$761.07	\$1,935.49
<b>Totals</b>					<b>\$2,342.48</b>	<b>\$0.00</b>	<b>\$1,748.91</b>	<b>\$4,091.39</b>





## Small Group Business

Account Name: HYALITE RURAL FIRE DISTRICT  
 Account Number: X6A680  
 Renewal Effective Date: 04/01/2021  
 County: Gallatin 2

### B: Renewal Health Plan(s) Premium

Metallic SG Health Plan(s)			
Proposed 04/01/2021 Plan Options			
Plan Information	Enrolled Count	Benefits	Total Monthly Health Cost
G6E1PFR	0	Blue Preferred Gold PPO 135	\$0.00
G931PFR	3	Blue Preferred Gold PPO 107	\$4,120.29
<b>Total Health Cost</b>			<b>\$4,120.29</b>

Plan #	Plan Name	Ded In/Out	Office Visit/ Specialist	Coins % In/Out	OPX In/Out	ER Copay/ ER Coins	IP In/Out	OP Surg In/Out	Ped Dental In/Out	Non-Preferred RX	Preferred RX
G6E1PFR	Blue Preferred Gold PPO 135	\$2800 / \$5600	100%/100%	100%/100%	\$2800 / \$5600	NA/100%	100%/100%	100%/100%	100%/100%	100%	100%

Name	DOB	Age	ST	Employee Rates	Spouse Rates	Child(ren) Rates	Total Monthly Health Cost
				\$0.00	\$0.00	\$0.00	\$0.00
<b>Totals</b>				<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

Age	Total Monthly Health Cost	Age	Total Monthly Health Cost	Age	Total Monthly Health Cost	Age	Total Monthly Health Cost	Age	Total Monthly Health Cost	Age	Total Monthly Health Cost
< 15	\$302.73	23	\$395.73	32	\$468.15	41	\$515.24	50	\$706.77	59	\$1,030.08
15	\$329.64	24	\$395.73	33	\$474.08	42	\$524.34	51	\$738.03	60	\$1,074.01
16	\$339.93	25	\$397.31	34	\$480.41	43	\$537.00	52	\$772.46	61	\$1,112.00
17	\$350.22	26	\$405.23	35	\$483.58	44	\$552.83	53	\$807.29	62	\$1,136.93
18	\$361.30	27	\$414.72	36	\$486.75	45	\$571.43	54	\$844.88	63	\$1,168.19
19	\$372.38	28	\$430.16	37	\$489.91	46	\$593.59	55	\$882.47	64 +	\$1,187.19
20	\$383.86	29	\$442.82	38	\$493.08	47	\$618.52	56	\$923.23		
21	\$395.73	30	\$449.15	39	\$499.41	48	\$647.02	57	\$964.39		
22	\$395.73	31	\$458.65	40	\$505.74	49	\$675.11	58	\$1,008.32		

Plan #	Plan Name	Ded In/Out	Office Visit/ Specialist	Coins % In/Out	OPX In/Out	ER Copay/ ER Coins	IP In/Out	OP Surg In/Out	Ped Dental In/Out	Non-Preferred RX	Preferred RX
G931PFR	Blue Preferred Gold PPO 107	\$1500 / \$3000	\$35 / \$65	80%/50%	\$5700 / \$15000	NA/80%	80%/50%	80%/50%	70%/70%	\$15/\$25/\$80/\$170/\$250/\$350	\$5/\$15/\$60/\$150/\$250/\$350

Name	DOB	Age	ST	Employee Rates	Spouse Rates	Child(ren) Rates	Total Monthly Health Cost
1 BRIAN NICKOLAY		37	MT	\$485.71	\$0.00	\$0.00	\$485.71
2 JASON REVISKY		50	MT	\$700.71	\$0.00	\$995.36	\$1,696.07
3 LAWRENCE EATON		64	MT	\$1,176.99	\$0.00	\$761.52	\$1,938.51
<b>Totals</b>				<b>\$2,363.41</b>	<b>\$0.00</b>	<b>\$1,756.88</b>	<b>\$4,120.29</b>

Age	Total Monthly Health Cost	Age	Total Monthly Health Cost	Age	Total Monthly Health Cost	Age	Total Monthly Health Cost	Age	Total Monthly Health Cost	Age	Total Monthly Health Cost
< 15	\$300.14	23	\$392.33	32	\$464.13	41	\$510.82	50	\$700.71	59	\$1,021.25
15	\$326.81	24	\$392.33	33	\$470.02	42	\$519.84	51	\$731.70	60	\$1,064.79
16	\$337.02	25	\$393.90	34	\$476.29	43	\$532.40	52	\$765.84	61	\$1,102.46
17	\$347.22	26	\$401.75	35	\$479.43	44	\$548.09	53	\$800.36	62	\$1,127.18
18	\$358.20	27	\$411.17	36	\$482.57	45	\$566.53	54	\$837.63	63	\$1,158.17
19	\$369.19	28	\$426.47	37	\$485.71	46	\$588.50	55	\$874.91	64 +	\$1,176.99
20	\$380.56	29	\$439.02	38	\$488.85	47	\$613.22	56	\$915.32		
21	\$392.33	30	\$445.30	39	\$495.13	48	\$641.47	57	\$956.12		
22	\$392.33	31	\$454.72	40	\$501.40	49	\$669.32	58	\$999.67		



## Small Group Business

Account Name: HYALITE RURAL FIRE DISTRICT  
 Account Number: X6A680  
 Renewal Effective Date: 04/01/2021  
 County: Gallatin 2

### Renewal Health Plan(s) Premium - Composite Rates for Metallic Renewing Plan(s)

Plan	Benefits	EO	ES*	EC	EF	Total Monthly Health Cost
G6E1PFR	Blue Preferred Gold PPO 135	\$799.22	\$1,598.44	\$1,678.36	\$2,477.58	\$0.00
	Enrollment	0	0	0	0	0
G931PFR	Blue Preferred Gold PPO 107	\$792.36	\$1,584.72	\$1,663.96	\$2,456.32	\$4,120.28
	Enrollment	1	0	2	0	3
<b>Total Health Cost</b>						<b>\$4,120.28</b>

EE Tier Codes: EO = Employee; ES = Spouse/Domestic Partner/Civil Union; EC = Child(ren); EF = Family



## Small Group Business

Account Name: **HYALITE RURAL FIRE DISTRICT**

Account Number: **X6A680**

Renewal Effective Date: **04/01/2021**

County: **Gallatin 2**

### Rates Are Contingent Upon:

- Enrollment of a minimum of 75% of the eligible employees (less valid waivers) and sustained monthly enrollment of 75%.
- The employer contributing a minimum of 50% of the 'Employee Only' cost. If multiple health options are provided to employees, the employer may elect to contribute 50% of the lowest cost plan "Employee Only" premium.
- Employer will promptly notify Blue Cross and Blue Shield of Montana (BCBSMT) of any change in participation and Employer contribution.
- BCBSMT reserves the right to:
  - Restrict new business enrollment in health insurance coverage to open or special enrollment periods unless the 50% minimum employer contribution is met and at least 75% of eligible employees (less valid waivers) have enrolled for coverage; and
  - Review participation and contribution on existing business and non-renew or discontinue health coverage unless the 50% minimum employer contribution is met and at least 75% of eligible employees (less valid waivers) have enrolled for coverage.
  - Change premium rates upon 31 days written notice in the event new local, state, or federal legislation or administrative rulings result in obligating BCBSMT to pay new taxes, surcharges, or other fees, or to modify a benefit or mandate a new benefit.
- Contracts shown represent enrollment as of four months prior to the renewal effective date.
- The health and/or dental rates shown are for twelve (12) months from the renewal effective date and have been priced in accordance with BCBSMT's current regulatory status and the existing benefit program. If your rate effective date is different from your renewal effective date, your rates are guaranteed until your next renewal effective date.
- For Government Plans and Church Plans, BCBSMT's administration is based on the Benefit Plan not being subject to ERISA. For all other plans, BCBSMT's administration is based on the Benefit Plan being subject to ERISA. In the event you have determined that the above administration is not applicable to the Plan, please advise BCBSMT of your position in writing as soon as possible.
- This renewal assumes the contract will be issued in Montana.
- Upon inquiry from employer groups, BCBSMT will provide information to the employer group regarding compensation paid to the employer's broker/agent by BCBSMT in connection with the employer's policy or contract with BCBSMT.
- This information is not intended nor does it modify the terms of any agreement in any way. The coverage provided under any group contract may only be changed in accordance with the terms of the agreement and in accordance with the law.



## Small Group Business

Account Name: **HYALITE RURAL FIRE DISTRICT**

Account Number: **X6A680**

Renewal Effective Date: **04/01/2021**

County: **Gallatin 2**

### Off-Cycle Plan Change Requests for Small Groups (1-50)

Requests for changes or addition of new plans which occur in a different quarter than the group's Anniversary Date, must obtain a new rate quote for any changes or addition of plans.

Rate information from this renewal packet cannot be used if the group requests a medical plan off-Anniversary Date change or addition.

To properly identify a group's new rate for off-Anniversary Date plan changes, a new quote must be pulled or requested from Blue Cross and Blue Shield of Montana (BCBSMT). Rate quotes would only be required for plan changes and/or additions – any existing plans that remain unchanged will not require a new quote.

New quotes pulled for off-Anniversary Date changes may be impacted by:

- Age changes – if a subscriber has aged between the time of the group's renewal and the off-Anniversary Date plan change(s), the new age must be used for quoting purposes for plan changes only. If the subscriber remains in their existing plan, no rate adjustment is required.
- Headquarter location changes – if the group moves headquarter locations after the Anniversary Date, this may affect the rating area and rates for off-Anniversary Date plan change(s). Rates for existing plans will not be affected by the new rating area, until the group's next Anniversary Date.
- Inaccurate rate information – in the unlikely event that inaccurate information is provided for off-Anniversary Date plan change(s), such as updating the group's new rating area, BCBSMT cannot honor the quote.
- Composite changes – Off-Anniversary Date plan change(s) are not available to groups: electing to move from age rated to composite rating; changing from an existing composite rated plan to a different composite rated plan; adding additional composite rated plans.
- Anniversary Date changes are required in these situations. **Contact BCBSMT to obtain final rates involving Anniversary Date changes.**



## Small Group Business

Account Name: [HYALITE RURAL FIRE DISTRICT](#)

Account Number: [X6A680](#)

Renewal Effective Date: [04/01/2021](#)

County: [Gallatin 2](#)

### Section 2: Individual Age Rated and Composite Rated Billed Premium Rates

Premium rates for all metallic plans (medical and dental) include two ratings:

- Individual Age Rated and
- Composite Rated

Groups with multiple metallic plans must select one rating or the other; a combination of ratings (one plan Individual Age Rated and another Composite Rated) is not allowed.

The rating selection also applies to medical and dental plan combination(s). For example, if the metallic medical plan is Composite Rated, then the dental selection must be Composite Rated too.

#### Individual Age Rated

Premium rates for Individual Age Rated metallic plans are for each individual covered. The total premium for a family would equal the sum of all individual family members' rates.

For subscribers with more than three (3) covered dependent children under the age of 21 within the covered family, the premium rate for the children is capped at a maximum of three (3) children.

#### Composite Rated

Premium rates for Composite Rated metallic plans are tiered by subscriber participation:

- **EO - Employee Only**
- **ES - Employee +Spouse**
- **EC - Employee +Child(ren)**
- **EF - Employee +Family (Spouse with children)**

The **Employee +Child(ren)** and **Employee +Family (Spouse with children)** Composite Rated tiers each include all child(ren), regardless of the number of children covered.



## Small Group Business

Account Name: **HYALITE RURAL FIRE DISTRICT**Account Number: **X6A680**Renewal Effective Date: **04/01/2021**County: **Gallatin 2**

## Section 3: Census Information

Census Information						
	Name	Relationship Code	DOB	Age	Coverage Type*	State
1	BRIAN NICKOLAY	EMPLOYEE	██████	37	EO	MT
2	JASON REVISKY	EMPLOYEE	██████	50	EC	MT
2.1	FLETCHER REVISKY	DEPENDENT	██████	18	-	MT
2.2	██████ REVISKY	DEPENDENT	██████	13	-	MT
2.3	██████ REVISKY	DEPENDENT	██████	16	-	MT
3	LAWRENCE EATON	EMPLOYEE	██████	64	EC	MT
3.1	HANNAH EATON	DEPENDENT	██████	19	-	MT
3.2	JOSHUA EATON	DEPENDENT	██████	23	-	MT

\*EE Tier Codes: EO = Employee; ES = Spouse/Domestic Partner/Civil Union; EC = Child(ren); EF = Family



## Small Group Business

Account Name: HYALITE RURAL FIRE DISTRICT

Account Number: X6A680

Renewal Effective Date: 04/01/2021

County: Gallatin 2

### Section 4: Metallic Plan Option(s) Similar to Current

The following benefit plans are ACA Metallic plans as defined by the Affordable Care Act

For additional plan options, please contact your agent or BCBSMT account executive.

Current Plan: G931PFR\_\$1500/\$3000\_\$35/\$65\_80%/50%\_\$4600/\$13800\_Gold

Renewal Plan: G931PFR\_\$1500/\$3000\_\$35/\$65\_80%/50%\_\$5700/\$15000\_Gold

Plan #	Plan Name	PlanType	Ded In/Out	Office Visit/Specialist	Coins % In/Out	OPX In/Out	Ped Dental In/Out	Non-Preferred RX	Preferred RX
G931PFR	Blue Preferred Gold PPO 107	Gold	\$1500 / \$3000	\$35 / \$65	80%/50%	\$5700 / \$15000	70%/70%	\$15/\$25/\$80/\$170/\$250/\$350	\$5/\$15/\$60/\$150/\$250/\$350

Count	Name	DOB	Age	State	Employee Rates	Spouse Rates	Child(ren) Rates	Total Monthly Health Cost
1	BRIAN NICKOLAY		37	MT	\$485.71	\$0.00	\$0.00	\$485.71
3	LAWRENCE EATON		64	MT	\$1,176.99	\$0.00	\$761.52	\$1,938.51
2	JASON REVISKY		50	MT	\$700.71	\$0.00	\$995.36	\$1,696.07
Totals					\$2,363.41	\$0.00	\$1,756.88	\$4,120.29

### Composite Rates

Plan #	EO	ES	EC	EF	Total Monthly Health Cost
G931PFR	\$792.36	\$1,584.72	\$1,663.96	\$2,456.32	\$4,120.28

### Age Rates

Age	Total Monthly Health Cost	Age	Total Monthly Health Cost	Age	Total Monthly Health Cost	Age	Total Monthly Health Cost	Age	Total Monthly Health Cost	Age	Total Monthly Health Cost
< 15	\$300.14	23	\$392.33	32	\$464.13	41	\$510.82	50	\$700.71	59	\$1,021.25
15	\$326.81	24	\$392.33	33	\$470.02	42	\$519.84	51	\$731.70	60	\$1,064.79
16	\$337.02	25	\$393.90	34	\$476.29	43	\$532.40	52	\$765.84	61	\$1,102.46
17	\$347.22	26	\$401.75	35	\$479.43	44	\$548.09	53	\$800.36	62	\$1,127.18
18	\$358.20	27	\$411.17	36	\$482.57	45	\$566.53	54	\$837.63	63	\$1,158.17
19	\$369.19	28	\$426.47	37	\$485.71	46	\$588.50	55	\$874.91	64 +	\$1,176.99
20	\$380.56	29	\$439.02	38	\$488.85	47	\$613.22	56	\$915.32		
21	\$392.33	30	\$445.30	39	\$495.13	48	\$641.47	57	\$956.12		
22	\$392.33	31	\$454.72	40	\$501.40	49	\$669.32	58	\$999.67		

Current Plan: \_

Renewal Plan: G6E1PFR\_\$2800/\$5600\_100%/100%\_100%/100%\_\$2800/\$5600\_Gold

Plan #	Plan Name	PlanType	Ded In/Out	Office Visit/Specialist	Coins % In/Out	OPX In/Out	Ped Dental In/Out	Non-Preferred RX	Preferred RX
G6E1PFR	Blue Preferred Gold PPO 135	Gold	\$2800 / \$5600	100%/100%	100%/100%	\$2800 / \$5600	100%/100%	100%	100%



## Small Group Business

Account Name: HYALITE RURAL FIRE DISTRICT

Account Number: X6A680

Renewal Effective Date: 04/01/2021

County: Gallatin 2

## Section 5: Metallic Lowest Cost Plan Options

The following benefit plans are ACA Metallic plans as defined by the Affordable Care Act.

## Metallic Lowest Cost Plan Option

Plan #	PlanType	Ded In/Out	Office Visit/ Specialist	Coins % In/Out	OPX In/Out	ER Copay/ ER Coins	IP In/Out	OP Surg In/Out	Ped Dental In/Out	Non-Preferred RX	Preferred RX
B902PFR	Bronze	\$6200 /\$12400	60%/60%	60%/50%	\$6900 /\$20700	\$500 /60%	60%/50%	60%/50%	70%/70%	60%/60%/50%/50%/50%/50%	70%/70%/60%/50%/50%/50%

Count	Name	DOB	Age	ST	Employee Rates	Spouse Rates	Child(ren) Rates	Total Monthly Health Cost
1	BRIAN NICKOLAY		37	MT	\$353.44	\$0.00	\$0.00	\$353.44
2	JASON REVISKY		50	MT	\$509.90	\$0.00	\$724.30	\$1,234.20
3	LAWRENCE EATON		64	MT	\$856.49	\$0.00	\$554.15	\$1,410.64
<b>Totals</b>					<b>\$1,719.83</b>	<b>\$0.00</b>	<b>\$1,278.45</b>	<b>\$2,998.28</b>

## Composite Rates

Plan #	EO	ES	EC	EF	Total Monthly Health Cost
B902PFR	\$576.59	\$1,153.18	\$1,210.84	\$1,787.43	\$2,998.27

## Age Rates

Age	Total Monthly Health Cost	Age	Total Monthly Health Cost	Age	Total Monthly Health Cost	Age	Total Monthly Health Cost	Age	Total Monthly Health Cost	Age	Total Monthly Health Cost
< 15	\$218.40	23	\$285.50	32	\$337.74	41	\$371.72	50	\$509.90	59	\$743.15
15	\$237.82	24	\$285.50	33	\$342.02	42	\$378.28	51	\$532.45	60	\$774.84
16	\$245.24	25	\$286.64	34	\$346.59	43	\$387.42	52	\$557.29	61	\$802.24
17	\$252.66	26	\$292.35	35	\$348.88	44	\$398.84	53	\$582.41	62	\$820.23
18	\$260.66	27	\$299.20	36	\$351.16	45	\$412.26	54	\$609.53	63	\$842.78
19	\$268.65	28	\$310.33	37	\$353.44	46	\$428.24	55	\$636.66	64 +	\$856.49
20	\$276.93	29	\$319.47	38	\$355.73	47	\$446.23	56	\$666.06		
21	\$285.50	30	\$324.04	39	\$360.30	48	\$466.79	57	\$695.75		
22	\$285.50	31	\$330.89	40	\$364.86	49	\$487.06	58	\$727.44		





## Small Group Business

Account Name: HYALITE RURAL FIRE DISTRICT

Account Number: X6A680

Renewal Effective Date: 04/01/2021

County: Gallatin 2

## Section 6: Metallic Plan Options

The following benefit plans are Metallic plans as defined by the Affordable Care Act. The table below includes Composite Rates for ACA Metallic Alternate Plans

## Blue Preferred PPO Network

Plan #	Ded In/Out	Office Visit/Specialist	Coins In/Out	OPX In/Out	ER Copay/ER Coins	IP In/Out	OP Surg In/Out	Ped. Dental In/Out	Non-Preferred Rx	Preferred Rx	Employee Only	Employee +Spouse	Employee +Child	Employee +Family	Total Monthly Health Cost
<b>PPO Plans</b>															
<b>Platinum Plans</b>															
P911PFR	\$250 /\$500	\$25 /\$50	80%/50%	\$1500 /\$4500	\$250 /100%	80%/50%	80%/50%	70%/70%	\$10/\$20/\$70/\$120/\$250/\$350	\$0/\$10/\$50/\$100/\$250/\$350	\$977.90	\$1,955.80	\$2,053.59	\$3,031.49	\$5,085.08
P910PFR	\$750 /\$1500	\$25 /\$45	80%/50%	\$1500 /\$4500	\$250 /100%	80%/50%	80%/50%	70%/70%	\$10/\$20/\$55/\$95/\$150/\$250	\$0/\$10/\$35/\$75/\$150/\$250	\$956.95	\$1,913.90	\$2,009.60	\$2,966.55	\$4,976.15
<b>Gold Plans</b>															
G931PFR	\$1500 /\$3000	\$35 /\$65	80%/50%	\$5700 /\$15000	NA/80%	80%/50%	80%/50%	70%/70%	\$15/\$25/\$80/\$170/\$250/\$350	\$5/\$15/\$60/\$150/\$250/\$350	\$792.36	\$1,584.72	\$1,663.96	\$2,456.32	\$4,120.28
G933PFR	\$2000 /\$4000	\$35 /\$65	80%/50%	\$6000 /\$15000	\$300 /100%	80%/50%	80%/50%	70%/70%	\$10/\$20/\$70/\$120/\$250/\$350	\$0/\$10/\$50/\$100/\$250/\$350	\$788.10	\$1,576.20	\$1,655.01	\$2,443.11	\$4,098.12
G930PFR	\$2500 /\$5000	\$35 /\$65	80%/50%	\$4500 /\$10500	NA/80%	80%/50%	80%/50%	70%/70%	\$15/\$25/\$80/\$170/\$250/\$350	\$5/\$15/\$60/\$150/\$250/\$350	\$782.78	\$1,565.56	\$1,643.84	\$2,426.62	\$4,070.46
<b>Silver Plans</b>															
S931PFR <sup>*3</sup>	\$3000 /\$6000	80%/80%	80%/50%	\$5250 /\$15750	NA/80%	80%/50%	80%/50%	70%/70%	80%/80%/70%/60%/60%/50%	90%/90%/80%/70%/60%/50%	\$698.62	\$1,397.24	\$1,467.10	\$2,165.72	\$3,632.82
S901PFR	\$4000 /\$8000	70%/70%	70%/50%	\$7350 /\$22050	NA/70%	70%/50%	70%/50%	70%/70%	\$10/\$20/\$70/\$120/\$250/\$350	\$0/\$10/\$50/\$100/\$250/\$350	\$646.54	\$1,293.08	\$1,357.73	\$2,004.27	\$3,362.00
S932PFR	\$4750 /\$9500	\$40 /\$65	70%/50%	\$8400 /\$23700	NA/70%	70%/50%	70%/50%	70%/70%	\$20/\$30/\$70/\$120/\$150/\$250	\$10/\$20/\$50/\$100/\$150/\$250	\$658.38	\$1,316.76	\$1,382.60	\$2,040.98	\$3,423.58
<b>Bronze Plans</b>															
B631PFR <sup>*3</sup>	\$8550 /\$17100	\$35 /NA	100%/100%	\$8550 /\$17100	NA/100%	100%/100%	100%/100%	100%/100%	100%	100%	\$560.45	\$1,120.90	\$1,176.95	\$1,737.40	\$2,914.35
<b>HSA Plans</b>															
<b>Gold Plans</b>															
G6E1PFR <sup>*1*3</sup>	\$2800 /\$5600	100%/100%	100%/100%	\$2800 /\$5600	NA/100%	100%/100%	100%/100%	100%/100%	100%	100%	\$799.22	\$1,598.44	\$1,678.36	\$2,477.58	\$4,155.94
G632PFR <sup>*1*2*3</sup>	\$2800 /\$5600	90%/90%	90%/50%	\$3500 /\$10500	NA/90%	90%/50%	90%/50%	70%/70%	80%/80%/70%/60%/60%/50%	90%/90%/80%/70%/60%/50%	\$749.30	\$1,498.60	\$1,573.53	\$2,322.83	\$3,896.36
G936PFR <sup>*1*3</sup>	\$4000 /\$8000	100%/100%	100%/100%	\$4000 /\$8000	NA/100%	100%/100%	100%/100%	100%/100%	100%	100%	\$723.24	\$1,446.48	\$1,518.80	\$2,242.04	\$3,760.84
<b>Silver Plans</b>															
S935PFR <sup>*1*3</sup>	\$3000 /\$6000	80%/80%	80%/50%	\$6000 /\$18000	NA/80%	80%/50%	80%/50%	70%/70%	60%/60%/50%/50%/50%/50%	70%/70%/60%/50%/50%/50%	\$679.25	\$1,358.50	\$1,426.43	\$2,105.68	\$3,532.11
S633PFR <sup>*1*2*3</sup>	\$4000 /\$8000	80%/80%	80%/50%	\$6900 /\$20700	NA/80%	80%/50%	80%/50%	70%/70%	80%/80%/70%/60%/60%/50%	90%/90%/80%/70%/60%/50%	\$639.07	\$1,278.14	\$1,342.05	\$1,981.12	\$3,323.17
S933PFR <sup>*1*3</sup>	\$4400 /\$8800	100%/100%	100%/100%	\$4400 /\$8800	NA/100%	100%/100%	100%/100%	100%/100%	100%	100%	\$701.88	\$1,403.76	\$1,473.95	\$2,175.83	\$3,649.78
S6E1PFR <sup>*1*3</sup>	\$5500 /\$11000	100%/100%	100%/100%	\$5500 /\$11000	NA/100%	100%/100%	100%/100%	100%/100%	100%	100%	\$650.93	\$1,301.86	\$1,366.95	\$2,017.88	\$3,384.83
<b>Bronze Plans</b>															
B902PFR <sup>*1*3</sup>	\$6200 /\$12400	60%/60%	60%/50%	\$6900 /\$20700	\$500 /60%	60%/50%	60%/50%	70%/70%	60%/60%/50%/50%/50%/50%	70%/70%/60%/50%/50%/50%	\$576.59	\$1,153.18	\$1,210.84	\$1,787.43	\$2,998.27

All health plans are embedded with pediatric eye exams (and select pediatric hardware) and vision discounts.  
Virtual Visits are available from a participating provider for certain non-emergency services.  
Coinsurance applies after deductible is met for medical and pharmacy.

\*1 The following HSA options require a mandatory employer contribution. G6E1PFR \$0, G632PFR \$0, G936PFR \$475-\$600, S933PFR \$0, S935PFR \$0, S6E1PFR \$0, B902PFR \$0, S633PFR \$0, S95PFR \$0.

\*2 Select HDHP-HSA preventive prescription drugs will be covered with no member cost share.

\*3 Subject to Deductible and Coinsurance for Out Of Network (non-maintenance drugs).



## Small Group Business

Account Name: HYALITE RURAL FIRE DISTRICT

Account Number: X6A680

Renewal Effective Date: 04/01/2021

County: Gallatin 2

The table below includes rates based on member Age Rates for ACA Metallic Alternate plans.

The following benefit plans are ACA Metallic plans as defined by the Affordable Care Act.

### Blue Preferred PPO Network

Plan #	Ded In/Out	Office Visit/ Specialist	Coins In/Out	OPX In/Out	ER Copay/ ER Coins	IP In/Out	OP Surg In/Out	Ped. Dental In/Out	Non-Preferred Rx	Preferred Rx	Total Monthly Health Cost
<b>PPO Plans</b>											
<b>Platinum Plans</b>											
P911PFR	\$250 /\$500	\$25 /\$50	80%/50%	\$1500 /\$4500	\$250 /100%	80%/50%	80%/50%	70%/70%	\$10/\$20/\$70/\$120/\$250/\$350	\$0/\$10/\$50/\$100/\$250/\$350	\$5,085.07
P910PFR	\$750 /\$1500	\$25 /\$45	80%/50%	\$1500 /\$4500	\$250 /100%	80%/50%	80%/50%	70%/70%	\$10/\$20/\$55/\$95/\$150/\$250	\$0/\$10/\$35/\$75/\$150/\$250	\$4,976.13
<b>Gold Plans</b>											
G931PFR	\$1500 /\$3000	\$35 /\$65	80%/50%	\$5700 /\$15000	NA/80%	80%/50%	80%/50%	70%/70%	\$15/\$25/\$80/\$170/\$250/\$350	\$5/\$15/\$60/\$150/\$250/\$350	\$4,120.29
G933PFR	\$2000 /\$4000	\$35 /\$65	80%/50%	\$6000 /\$15000	\$300 /100%	80%/50%	80%/50%	70%/70%	\$10/\$20/\$70/\$120/\$250/\$350	\$0/\$10/\$50/\$100/\$250/\$350	\$4,098.11
G930PFR	\$2500 /\$5000	\$35 /\$65	80%/50%	\$4500 /\$10500	NA/80%	80%/50%	80%/50%	70%/70%	\$15/\$25/\$80/\$170/\$250/\$350	\$5/\$15/\$60/\$150/\$250/\$350	\$4,070.44
<b>Silver Plans</b>											
S931PFR <sup>*3</sup>	\$3000 /\$6000	80%/80%	80%/50%	\$5250 /\$15750	NA/80%	80%/50%	80%/50%	70%/70%	80%/80%/70%/60%/60%/50%	90%/90%/80%/70%/60%/50%	\$3,632.82
S901PFR	\$4000 /\$8000	70%/70%	70%/50%	\$7350 /\$22050	NA/70%	70%/50%	70%/50%	70%/70%	\$10/\$20/\$70/\$120/\$250/\$350	\$0/\$10/\$50/\$100/\$250/\$350	\$3,361.99
S932PFR	\$4750 /\$9500	\$40 /\$65	70%/50%	\$8400 /\$23700	NA/70%	70%/50%	70%/50%	70%/70%	\$20/\$30/\$70/\$120/\$150/\$250	\$10/\$20/\$50/\$100/\$150/\$250	\$3,423.58
<b>Bronze Plans</b>											
B611PFR <sup>*3</sup>	\$8550 /\$17100	\$35 /NA	100%/100%	\$8550 /\$17100	NA/100%	100%/100%	100%/100%	100%/100%	100%	100%	\$2,914.33
<b>HSA Plans</b>											
<b>Gold Plans</b>											
G6E1PFR <sup>*1*3</sup>	\$2800 /\$5600	100%/100%	100%/100%	\$2800 /\$5600	NA/100%	100%/100%	100%/100%	100%/100%	100%	100%	\$4,155.94
G6J2PFR <sup>*1*2*3</sup>	\$2800 /\$5600	90%/90%	90%/50%	\$3500 /\$10500	NA/90%	90%/50%	90%/50%	70%/70%	80%/80%/70%/60%/60%/50%	90%/90%/80%/70%/60%/50%	\$3,896.35
G936PFR <sup>*1*3</sup>	\$4000 /\$8000	100%/100%	100%/100%	\$4000 /\$8000	NA/100%	100%/100%	100%/100%	100%/100%	100%	100%	\$3,760.84
<b>Silver Plans</b>											
S935PFR <sup>*1*3</sup>	\$3000 /\$6000	80%/80%	80%/50%	\$6000 /\$18000	NA/80%	80%/50%	80%/50%	70%/70%	60%/60%/50%/50%/50%/50%	70%/70%/60%/50%/50%/50%	\$3,532.11
S6J3PFR <sup>*1*2*3</sup>	\$4000 /\$8000	80%/80%	80%/50%	\$6900 /\$20700	NA/80%	80%/50%	80%/50%	70%/70%	80%/80%/70%/60%/60%/50%	90%/90%/80%/70%/60%/50%	\$3,323.14
S933PFR <sup>*1*3</sup>	\$4400 /\$8800	100%/100%	100%/100%	\$4400 /\$8800	NA/100%	100%/100%	100%/100%	100%/100%	100%	100%	\$3,649.77
S6E1PFR <sup>*1*3</sup>	\$5500 /\$11000	100%/100%	100%/100%	\$5500 /\$11000	NA/100%	100%/100%	100%/100%	100%/100%	100%	100%	\$3,384.81
<b>Bronze Plans</b>											
B902PFR <sup>*1*3</sup>	\$6200 /\$12400	60%/60%	60%/50%	\$6900 /\$20700	\$500 /60%	60%/50%	60%/50%	70%/70%	60%/60%/50%/50%/50%/50%	70%/70%/60%/50%/50%/50%	\$2,998.28

All health plans are embedded with pediatric eye exams (and select pediatric hardware) and vision discounts.

Virtual Visits are available from a participating provider for certain non-emergency services.

Coinurance applies after deductible is met for medical and pharmacy.

\*1 The following HSA options require a mandatory employer contribution. G6E1PFR \$0, G6J2PFR \$0, G936PFR \$475-\$600, S933PFR \$0, S935PFR \$0, S6E1PFR \$0, B902PFR \$0, S6J3PFR \$0, S95PFR \$0.

\*2 Select HDHP-HSA preventive prescription drugs will be covered with no member cost share.

\*3 Subject to Deductible and Coinurance for Out Of Network (non-maintenance drugs).



## Small Group Business

Account Name: HYALITE RURAL FIRE DISTRICT

Account Number: X6A680

Renewal Effective Date: 04/01/2021

County: Gallatin 2

## Section 7: Metallic Renewal Alternative Plan Options

The following benefit plans are ACA Metallic Plans defined by the Affordable Care Act

### Blue Preferred PPO Network - PPO Plans

Plan #	PlanType	Ded In/Out	Office Visit/ Specialist	Coins In/Out	OPX In/Out	ER Copay/ ER Coins	IP In/Out	OP Surg In/Out	Ped Dental In/Out	Non-Preferred Rx	Preferred Rx
P911PFR	Platinum	\$250 / \$500	\$25 / \$50	80% / 50%	\$1500 / \$4500	\$250 / 100%	80% / 50%	80% / 50%	70% / 70%	\$10 / \$20 / \$70 / \$120 / \$250 / \$350	\$0 / \$10 / \$50 / \$100 / \$250 / \$350
Age	Total Monthly Health Cost	Age	Total Monthly Health Cost	Age	Total Monthly Health Cost	Age	Total Monthly Health Cost	Age	Total Monthly Health Cost	Age	Total Monthly Health Cost
< 15	\$370.41	23	\$484.20	32	\$572.81	41	\$630.43	50	\$864.78	59	\$1,260.38
15	\$403.34	24	\$484.20	33	\$580.07	42	\$641.57	51	\$903.04	60	\$1,314.12
16	\$415.93	25	\$486.14	34	\$587.82	43	\$657.06	52	\$945.16	61	\$1,360.61
17	\$428.52	26	\$495.82	35	\$591.69	44	\$676.43	53	\$987.77	62	\$1,391.11
18	\$442.08	27	\$507.44	36	\$595.57	45	\$699.19	54	\$1,033.77	63	\$1,429.36
19	\$455.63	28	\$526.33	37	\$599.44	46	\$726.30	55	\$1,079.77	64 +	\$1,452.60
20	\$469.68	29	\$541.82	38	\$603.31	47	\$756.81	56	\$1,129.64		
21	\$484.20	30	\$549.57	39	\$611.06	48	\$791.67	57	\$1,180.00		
22	\$484.20	31	\$561.19	40	\$618.81	49	\$826.05	58	\$1,233.74		

Plan #	PlanType	Ded In/Out	Office Visit/ Specialist	Coins In/Out	OPX In/Out	ER Copay/ ER Coins	IP In/Out	OP Surg In/Out	Ped Dental In/Out	Non-Preferred Rx	Preferred Rx
P910PFR	Platinum	\$750 / \$1500	\$25 / \$45	80% / 50%	\$1500 / \$4500	\$250 / 100%	80% / 50%	80% / 50%	70% / 70%	\$10 / \$20 / \$55 / \$95 / \$150 / \$250	\$0 / \$10 / \$35 / \$75 / \$150 / \$250
Age	Total Monthly Health Cost	Age	Total Monthly Health Cost	Age	Total Monthly Health Cost	Age	Total Monthly Health Cost	Age	Total Monthly Health Cost	Age	Total Monthly Health Cost
< 15	\$362.48	23	\$473.83	32	\$560.54	41	\$616.92	50	\$846.25	59	\$1,233.37
15	\$394.70	24	\$473.83	33	\$567.64	42	\$627.82	51	\$883.68	60	\$1,285.96
16	\$407.02	25	\$475.72	34	\$575.22	43	\$642.98	52	\$924.91	61	\$1,331.45
17	\$419.34	26	\$485.20	35	\$579.01	44	\$661.93	53	\$966.60	62	\$1,361.30
18	\$432.60	27	\$496.57	36	\$582.81	45	\$684.20	54	\$1,011.62	63	\$1,398.73
19	\$445.87	28	\$515.05	37	\$586.60	46	\$710.74	55	\$1,056.63	64 +	\$1,421.48
20	\$459.61	29	\$530.21	38	\$590.39	47	\$740.59	56	\$1,105.44		
21	\$473.83	30	\$537.79	39	\$597.97	48	\$774.70	57	\$1,154.71		
22	\$473.83	31	\$549.16	40	\$605.55	49	\$808.35	58	\$1,207.31		

Plan #	PlanType	Ded In/Out	Office Visit/ Specialist	Coins In/Out	OPX In/Out	ER Copay/ ER Coins	IP In/Out	OP Surg In/Out	Ped Dental In/Out	Non-Preferred Rx	Preferred Rx
G931PFR	Gold	\$1500 / \$3000	\$35 / \$65	80% / 50%	\$5700 / \$15000	NA/80%	80% / 50%	80% / 50%	70% / 70%	\$15 / \$25 / \$80 / \$170 / \$250 / \$350	\$5 / \$15 / \$60 / \$150 / \$250 / \$350
Age	Total Monthly Health Cost	Age	Total Monthly Health Cost	Age	Total Monthly Health Cost	Age	Total Monthly Health Cost	Age	Total Monthly Health Cost	Age	Total Monthly Health Cost
< 15	\$300.14	23	\$392.33	32	\$464.13	41	\$510.82	50	\$700.71	59	\$1,021.25
15	\$326.81	24	\$392.33	33	\$470.02	42	\$519.84	51	\$731.70	60	\$1,064.79
16	\$337.02	25	\$393.90	34	\$476.29	43	\$532.40	52	\$765.84	61	\$1,102.46
17	\$347.22	26	\$401.75	35	\$479.43	44	\$548.09	53	\$800.36	62	\$1,127.18
18	\$358.20	27	\$411.17	36	\$482.57	45	\$566.53	54	\$837.63	63	\$1,158.17
19	\$369.19	28	\$426.47	37	\$485.71	46	\$588.50	55	\$874.91	64 +	\$1,176.99
20	\$380.56	29	\$439.02	38	\$488.85	47	\$613.22	56	\$915.32		
21	\$392.33	30	\$445.30	39	\$495.13	48	\$641.47	57	\$956.12		
22	\$392.33	31	\$454.72	40	\$501.40	49	\$669.32	58	\$999.67		



## Small Group Business

Account Name: HYALITE RURAL FIRE DISTRICT

Account Number: X6A680

Renewal Effective Date: 04/01/2021

County: Gallatin 2

The following benefit plans are ACA Metallic Plans defined by the Affordable Care Act

Plan #	PlanType	Ded In/Out	Office Visit/ Specialist	Coins In/Out	OPX In/Out	ER Copay/ ER Coins	IP In/Out	OP Surg In/Out	Ped Dental In/Out	Non-Preferred Rx	Preferred Rx
G933PFR	Gold	\$2000 / \$4000	\$35 / \$65	80%/ 50%	\$6000 / \$15000	\$300 / 100%	80%/50%	80%/50%	70%/70%	\$10/\$20/\$70/\$120/\$250/\$350	\$0/\$10/\$50/\$100/\$250/\$350
Age	Total Monthly Health Cost	Age	Total Monthly Health Cost	Age	Total Monthly Health Cost	Age	Total Monthly Health Cost	Age	Total Monthly Health Cost	Age	Total Monthly Health Cost
< 15	\$298.52	23	\$390.22	32	\$461.63	41	\$508.07	50	\$696.94	59	\$1,015.75
15	\$325.06	24	\$390.22	33	\$467.49	42	\$517.05	51	\$727.77	60	\$1,059.06
16	\$335.20	25	\$391.78	34	\$473.73	43	\$529.53	52	\$761.71	61	\$1,096.53
17	\$345.35	26	\$399.59	35	\$476.85	44	\$545.14	53	\$796.05	62	\$1,121.11
18	\$356.27	27	\$408.95	36	\$479.97	45	\$563.48	54	\$833.13	63	\$1,151.94
19	\$367.20	28	\$424.17	37	\$483.10	46	\$585.33	55	\$870.20	64 +	\$1,170.66
20	\$378.52	29	\$436.66	38	\$486.22	47	\$609.92	56	\$910.39		
21	\$390.22	30	\$442.90	39	\$492.46	48	\$638.01	57	\$950.97		
22	\$390.22	31	\$452.27	40	\$498.70	49	\$665.72	58	\$994.29		

Plan #	PlanType	Ded In/Out	Office Visit/ Specialist	Coins In/Out	OPX In/Out	ER Copay/ ER Coins	IP In/Out	OP Surg In/Out	Ped Dental In/Out	Non-Preferred Rx	Preferred Rx
G930PFR	Gold	\$2500 / \$5000	\$35 / \$65	80%/ 50%	\$4500 / \$10500	NA/80%	80%/50%	80%/50%	70%/70%	\$15/\$25/\$80/\$170/\$250/\$350	\$5/\$15/\$60/\$150/\$250/\$350
Age	Total Monthly Health Cost	Age	Total Monthly Health Cost	Age	Total Monthly Health Cost	Age	Total Monthly Health Cost	Age	Total Monthly Health Cost	Age	Total Monthly Health Cost
< 15	\$296.50	23	\$387.59	32	\$458.52	41	\$504.64	50	\$692.23	59	\$1,008.89
15	\$322.86	24	\$387.59	33	\$464.33	42	\$513.55	51	\$722.85	60	\$1,051.91
16	\$332.94	25	\$389.14	34	\$470.53	43	\$525.96	52	\$756.57	61	\$1,089.12
17	\$343.01	26	\$396.89	35	\$473.63	44	\$541.46	53	\$790.68	62	\$1,113.54
18	\$353.87	27	\$406.19	36	\$476.73	45	\$559.68	54	\$827.50	63	\$1,144.16
19	\$364.72	28	\$421.31	37	\$479.83	46	\$581.38	55	\$864.32	64 +	\$1,162.76
20	\$375.96	29	\$433.71	38	\$482.93	47	\$605.80	56	\$904.24		
21	\$387.59	30	\$439.91	39	\$489.13	48	\$633.70	57	\$944.55		
22	\$387.59	31	\$449.21	40	\$495.34	49	\$661.22	58	\$987.57		

Plan #	PlanType	Ded In/Out	Office Visit/ Specialist	Coins In/Out	OPX In/Out	ER Copay/ ER Coins	IP In/Out	OP Surg In/Out	Ped Dental In/Out	Non-Preferred Rx	Preferred Rx
S931PFR	Silver	\$3000 / \$6000	80%/80%	80%/ 50%	\$5250 / \$15750	NA/80%	80%/50%	80%/50%	70%/70%	80%/80%/70%/60%/60%/50%	90%/90%/80%/70%/60%/50%
Age	Total Monthly Health Cost	Age	Total Monthly Health Cost	Age	Total Monthly Health Cost	Age	Total Monthly Health Cost	Age	Total Monthly Health Cost	Age	Total Monthly Health Cost
< 15	\$264.63	23	\$345.92	32	\$409.22	41	\$450.38	50	\$617.81	59	\$900.42
15	\$288.15	24	\$345.92	33	\$414.41	42	\$458.34	51	\$645.13	60	\$938.82
16	\$297.14	25	\$347.30	34	\$419.94	43	\$469.41	52	\$675.23	61	\$972.03
17	\$306.14	26	\$354.22	35	\$422.71	44	\$483.25	53	\$705.67	62	\$993.82
18	\$315.82	27	\$362.52	36	\$425.48	45	\$499.50	54	\$738.53	63	\$1,021.15
19	\$325.51	28	\$376.01	37	\$428.24	46	\$518.87	55	\$771.39	64 +	\$1,037.75
20	\$335.54	29	\$387.08	38	\$431.01	47	\$540.67	56	\$807.02		
21	\$345.92	30	\$392.62	39	\$436.55	48	\$565.57	57	\$843.00		
22	\$345.92	31	\$400.92	40	\$442.08	49	\$590.13	58	\$881.40		

Plan #	PlanType	Ded In/Out	Office Visit/ Specialist	Coins In/Out	OPX In/Out	ER Copay/ ER Coins	IP In/Out	OP Surg In/Out	Ped Dental In/Out	Non-Preferred Rx	Preferred Rx
S901PFR	Silver	\$4000 / \$8000	70%/70%	70%/ 50%	\$7350 / \$22050	NA/70%	70%/50%	70%/50%	70%/70%	\$10/\$20/\$70/\$120/\$250/\$350	\$0/\$10/\$50/\$100/\$250/\$350
Age	Total Monthly Health Cost	Age	Total Monthly Health Cost	Age	Total Monthly Health Cost	Age	Total Monthly Health Cost	Age	Total Monthly Health Cost	Age	Total Monthly Health Cost
< 15	\$244.90	23	\$320.13	32	\$378.71	41	\$416.80	50	\$571.75	59	\$833.29
15	\$266.67	24	\$320.13	33	\$383.51	42	\$424.17	51	\$597.04	60	\$868.82
16	\$274.99	25	\$321.41	34	\$388.63	43	\$434.41	52	\$624.89	61	\$899.55
17	\$283.31	26	\$327.81	35	\$391.19	44	\$447.22	53	\$653.06	62	\$919.72
18	\$292.28	27	\$335.49	36	\$393.76	45	\$462.26	54	\$683.47	63	\$945.01
19	\$301.24	28	\$347.98	37	\$396.32	46	\$480.19	55	\$713.88	64 +	\$960.38
20	\$310.52	29	\$358.22	38	\$398.88	47	\$500.36	56	\$746.85		
21	\$320.13	30	\$363.34	39	\$404.00	48	\$523.41	57	\$780.15		
22	\$320.13	31	\$371.03	40	\$409.12	49	\$546.14	58	\$815.68		



## Small Group Business

Account Name: HYALITE RURAL FIRE DISTRICT

Account Number: X6A680

Renewal Effective Date: 04/01/2021

County: Gallatin 2

The following benefit plans are ACA Metallic Plans defined by the Affordable Care Act

Plan #	PlanType	Ded In/Out	Office Visit/ Specialist	Coins In/Out	OPX In/Out	ER Copay/ ER Coins	IP In/Out	OP Surg In/Out	Ped Dental In/Out	Non-Preferred Rx	Preferred Rx
S932PFR	Silver	\$4750 / \$9500	\$40 / \$65	70%/ 50%	\$8400 / \$23700	NA/70%	70%/50%	70%/50%	70%/70%	\$20/\$30/\$70/\$120/\$150/\$250	\$10/\$20/\$50/\$100/\$150/\$250
Age	Total Monthly Health Cost	Age	Total Monthly Health Cost	Age	Total Monthly Health Cost	Age	Total Monthly Health Cost	Age	Total Monthly Health Cost	Age	Total Monthly Health Cost
< 15	\$249.39	23	\$325.99	32	\$385.65	41	\$424.44	50	\$582.23	59	\$848.56
15	\$271.55	24	\$325.99	33	\$390.54	42	\$431.94	51	\$607.98	60	\$884.75
16	\$280.03	25	\$327.30	34	\$395.76	43	\$442.37	52	\$636.34	61	\$916.04
17	\$288.50	26	\$333.82	35	\$398.36	44	\$455.41	53	\$665.03	62	\$936.58
18	\$297.63	27	\$341.64	36	\$400.97	45	\$470.74	54	\$696.00	63	\$962.33
19	\$306.76	28	\$354.36	37	\$403.58	46	\$488.99	55	\$726.97	64 +	\$977.97
20	\$316.21	29	\$364.79	38	\$406.19	47	\$509.53	56	\$760.54		
21	\$325.99	30	\$370.00	39	\$411.40	48	\$533.00	57	\$794.45		
22	\$325.99	31	\$377.83	40	\$416.62	49	\$556.15	58	\$830.63		

Plan #	PlanType	Ded In/Out	Office Visit/ Specialist	Coins In/Out	OPX In/Out	ER Copay/ ER Coins	IP In/Out	OP Surg In/Out	Ped Dental In/Out	Non-Preferred Rx	Preferred Rx
B631PFR	Bronze	\$8550 / \$17100	\$35 / NA	100%/ 100%	\$8550 / \$17100	NA/100%	100%/100%	100%/100%	100%/100%	100%	100%
Age	Total Monthly Health Cost	Age	Total Monthly Health Cost	Age	Total Monthly Health Cost	Age	Total Monthly Health Cost	Age	Total Monthly Health Cost	Age	Total Monthly Health Cost
< 15	\$212.29	23	\$277.50	32	\$328.29	41	\$361.31	50	\$495.62	59	\$722.35
15	\$231.16	24	\$277.50	33	\$332.45	42	\$367.69	51	\$517.55	60	\$753.15
16	\$238.38	25	\$278.61	34	\$336.89	43	\$376.57	52	\$541.69	61	\$779.79
17	\$245.59	26	\$284.17	35	\$339.11	44	\$387.67	53	\$566.11	62	\$797.27
18	\$253.36	27	\$290.83	36	\$341.33	45	\$400.72	54	\$592.47	63	\$819.19
19	\$261.13	28	\$301.65	37	\$343.55	46	\$416.26	55	\$618.84	64 +	\$832.50
20	\$269.18	29	\$310.53	38	\$345.77	47	\$433.74	56	\$647.42		
21	\$277.50	30	\$314.97	39	\$350.21	48	\$453.72	57	\$676.28		
22	\$277.50	31	\$321.63	40	\$354.65	49	\$473.42	58	\$707.08		

## Blue Preferred PPO Network - HSA Plans

Plan #	PlanType	Ded In/Out	Office Visit/ Specialist	Coins In/Out	OPX In/Out	ER Copay/ ER Coins	IP In/Out	OP Surg In/Out	Ped Dental In/Out	Non-Preferred Rx	Preferred Rx
G6E1PFR	Gold	\$2800 / \$5600	100%/100%	100%/ 100%	\$2800 / \$5600	NA/100%	100%/100%	100%/100%	100%/100%	100%	100%
Age	Total Monthly Health Cost	Age	Total Monthly Health Cost	Age	Total Monthly Health Cost	Age	Total Monthly Health Cost	Age	Total Monthly Health Cost	Age	Total Monthly Health Cost
< 15	\$302.73	23	\$395.73	32	\$468.15	41	\$515.24	50	\$706.77	59	\$1,030.08
15	\$329.64	24	\$395.73	33	\$474.08	42	\$524.34	51	\$738.03	60	\$1,074.01
16	\$339.93	25	\$397.31	34	\$480.41	43	\$537.00	52	\$772.46	61	\$1,112.00
17	\$350.22	26	\$405.23	35	\$483.58	44	\$552.83	53	\$807.29	62	\$1,136.93
18	\$361.30	27	\$414.72	36	\$486.75	45	\$571.43	54	\$844.88	63	\$1,168.19
19	\$372.38	28	\$430.16	37	\$489.91	46	\$593.59	55	\$882.47	64 +	\$1,187.19
20	\$383.86	29	\$442.82	38	\$493.08	47	\$618.52	56	\$923.23		
21	\$395.73	30	\$449.15	39	\$499.41	48	\$647.02	57	\$964.39		
22	\$395.73	31	\$458.65	40	\$505.74	49	\$675.11	58	\$1,008.32		

This HSA option requires a mandatory employer contribution of \$0 .



## Small Group Business

Account Name: HYALITE RURAL FIRE DISTRICT

Account Number: X6A680

Renewal Effective Date: 04/01/2021

County: Gallatin 2

The following benefit plans are ACA Metallic Plans defined by the Affordable Care Act

Plan #	PlanType	Ded In/Out	Office Visit/ Specialist	Coins In/Out	OPX In/Out	ER Copay/ ER Coins	IP In/Out	OP Surg In/Out	Ped Dental In/Out	Non-Preferred Rx	Preferred Rx
G6J2PFR	Gold	\$2800 / \$5600	90%/90%	90%/50%	\$3500 /\$10500	NA/90%	90%/50%	90%/50%	70%/70%	80%/80%/70%/60%/60%/50%	90%/90%/80%/70%/60%/50%

Age	Total Monthly Health Cost	Age	Total Monthly Health Cost	Age	Total Monthly Health Cost	Age	Total Monthly Health Cost	Age	Total Monthly Health Cost	Age	Total Monthly Health Cost
< 15	\$283.82	23	\$371.01	32	\$438.91	41	\$483.06	50	\$662.63	59	\$965.74
15	\$309.05	24	\$371.01	33	\$444.47	42	\$491.59	51	\$691.94	60	\$1,006.93
16	\$318.70	25	\$372.50	34	\$450.41	43	\$503.46	52	\$724.22	61	\$1,042.54
17	\$328.35	26	\$379.92	35	\$453.38	44	\$518.30	53	\$756.86	62	\$1,065.92
18	\$338.73	27	\$388.82	36	\$456.34	45	\$535.74	54	\$792.11	63	\$1,095.23
19	\$349.12	28	\$403.29	37	\$459.31	46	\$556.52	55	\$827.36	64 +	\$1,113.03
20	\$359.88	29	\$415.16	38	\$462.28	47	\$579.89	56	\$865.57		
21	\$371.01	30	\$421.10	39	\$468.22	48	\$606.60	57	\$904.16		
22	\$371.01	31	\$430.00	40	\$474.15	49	\$632.95	58	\$945.34		

This HSA option requires a mandatory employer contribution of \$0 .

Plan #	PlanType	Ded In/Out	Office Visit/ Specialist	Coins In/Out	OPX In/Out	ER Copay/ ER Coins	IP In/Out	OP Surg In/Out	Ped Dental In/Out	Non-Preferred Rx	Preferred Rx
G936PFR	Gold	\$4000 / \$8000	100%/100%	100%/100%	\$4000 /\$8000	NA/100%	100%/100%	100%/100%	100%/100%	100%	100%

Age	Total Monthly Health Cost	Age	Total Monthly Health Cost	Age	Total Monthly Health Cost	Age	Total Monthly Health Cost	Age	Total Monthly Health Cost	Age	Total Monthly Health Cost
< 15	\$273.95	23	\$358.11	32	\$423.64	41	\$466.26	50	\$639.58	59	\$932.16
15	\$298.30	24	\$358.11	33	\$429.01	42	\$474.49	51	\$667.87	60	\$971.91
16	\$307.61	25	\$359.54	34	\$434.74	43	\$485.95	52	\$699.03	61	\$1,006.28
17	\$316.93	26	\$366.70	35	\$437.61	44	\$500.28	53	\$730.54	62	\$1,028.84
18	\$326.95	27	\$375.30	36	\$440.47	45	\$517.11	54	\$764.56	63	\$1,057.14
19	\$336.98	28	\$389.26	37	\$443.34	46	\$537.16	55	\$798.58	64 +	\$1,074.32
20	\$347.36	29	\$400.72	38	\$446.20	47	\$559.72	56	\$835.47		
21	\$358.11	30	\$406.45	39	\$451.93	48	\$585.51	57	\$872.71		
22	\$358.11	31	\$415.05	40	\$457.66	49	\$610.93	58	\$912.46		

This HSA option requires a mandatory employer contribution of \$775-\$1000.

Plan #	PlanType	Ded In/Out	Office Visit/ Specialist	Coins In/Out	OPX In/Out	ER Copay/ ER Coins	IP In/Out	OP Surg In/Out	Ped Dental In/Out	Non-Preferred Rx	Preferred Rx
S935PFR	Silver	\$3000 / \$6000	80%/80%	80%/50%	\$6000 /\$18000	NA/80%	80%/50%	80%/50%	70%/70%	60%/60%/50%/50%/50%/50%	70%/70%/60%/50%/50%/50%

Age	Total Monthly Health Cost	Age	Total Monthly Health Cost	Age	Total Monthly Health Cost	Age	Total Monthly Health Cost	Age	Total Monthly Health Cost	Age	Total Monthly Health Cost
< 15	\$257.29	23	\$336.33	32	\$397.88	41	\$437.90	50	\$600.68	59	\$875.46
15	\$280.16	24	\$336.33	33	\$402.92	42	\$445.63	51	\$627.25	60	\$912.79
16	\$288.91	25	\$337.67	34	\$408.30	43	\$456.40	52	\$656.51	61	\$945.08
17	\$297.65	26	\$344.40	35	\$410.99	44	\$469.85	53	\$686.11	62	\$966.27
18	\$307.07	27	\$352.47	36	\$413.68	45	\$485.66	54	\$718.06	63	\$992.84
19	\$316.48	28	\$365.59	37	\$416.37	46	\$504.49	55	\$750.01	64 +	\$1,008.98
20	\$326.24	29	\$376.35	38	\$419.07	47	\$525.68	56	\$784.65		
21	\$336.33	30	\$381.73	39	\$424.45	48	\$549.90	57	\$819.63		
22	\$336.33	31	\$389.80	40	\$429.83	49	\$573.78	58	\$856.96		

This HSA option requires a mandatory employer contribution of \$250-\$500.



## Small Group Business

Account Name: HYALITE RURAL FIRE DISTRICT

Account Number: X6A680

Renewal Effective Date: 04/01/2021

County: Gallatin 2

The following benefit plans are ACA Metallic Plans defined by the Affordable Care Act

Plan #	PlanType	Ded In/Out	Office Visit/ Specialist	Coins In/Out	OPX In/Out	ER Copay/ ER Coins	IP In/Out	OP Surg In/Out	Ped Dental In/Out	Non-Preferred Rx	Preferred Rx
S6J3PFR	Silver	\$4000 / \$8000	80%/80%	80%/50%	\$6900 /\$20700	NA/80%	80%/50%	80%/50%	70%/70%	80%/80%/70%/60%/60%/50%	90%/90%/80%/70%/60%/50%

Age	Total Monthly Health Cost	Age	Total Monthly Health Cost	Age	Total Monthly Health Cost	Age	Total Monthly Health Cost	Age	Total Monthly Health Cost	Age	Total Monthly Health Cost
< 15	\$242.07	23	\$316.43	32	\$374.34	41	\$411.99	50	\$565.14	59	\$823.67
15	\$263.59	24	\$316.43	33	\$379.08	42	\$419.27	51	\$590.14	60	\$858.79
16	\$271.81	25	\$317.70	34	\$384.15	43	\$429.40	52	\$617.67	61	\$889.17
17	\$280.04	26	\$324.02	35	\$386.68	44	\$442.05	53	\$645.52	62	\$909.10
18	\$288.90	27	\$331.62	36	\$389.21	45	\$456.93	54	\$675.58	63	\$934.10
19	\$297.76	28	\$343.96	37	\$391.74	46	\$474.65	55	\$705.64	64 +	\$949.29
20	\$306.94	29	\$354.09	38	\$394.27	47	\$494.58	56	\$738.23		
21	\$316.43	30	\$359.15	39	\$399.34	48	\$517.36	57	\$771.14		
22	\$316.43	31	\$366.74	40	\$404.40	49	\$539.83	58	\$806.26		

This HSA option requires a mandatory employer contribution of \$0 .

Plan #	PlanType	Ded In/Out	Office Visit/ Specialist	Coins In/Out	OPX In/Out	ER Copay/ ER Coins	IP In/Out	OP Surg In/Out	Ped Dental In/Out	Non-Preferred Rx	Preferred Rx
S933PFR	Silver	\$4400 / \$8800	100%/100%	100%/100%	\$4400 /\$8800	NA/100%	100%/100%	100%/100%	100%/100%	100%	100%

Age	Total Monthly Health Cost	Age	Total Monthly Health Cost	Age	Total Monthly Health Cost	Age	Total Monthly Health Cost	Age	Total Monthly Health Cost	Age	Total Monthly Health Cost
< 15	\$265.86	23	\$347.53	32	\$411.13	41	\$452.49	50	\$620.69	59	\$904.62
15	\$289.49	24	\$347.53	33	\$416.34	42	\$460.48	51	\$648.15	60	\$943.20
16	\$298.53	25	\$348.92	34	\$421.90	43	\$471.60	52	\$678.38	61	\$976.56
17	\$307.57	26	\$355.87	35	\$424.68	44	\$485.50	53	\$708.96	62	\$998.46
18	\$317.30	27	\$364.21	36	\$427.46	45	\$501.84	54	\$741.98	63	\$1,025.91
19	\$327.03	28	\$377.77	37	\$430.24	46	\$521.30	55	\$775.00	64 +	\$1,042.59
20	\$337.11	29	\$388.89	38	\$433.02	47	\$543.19	56	\$810.79		
21	\$347.53	30	\$394.45	39	\$438.58	48	\$568.21	57	\$846.93		
22	\$347.53	31	\$402.79	40	\$444.15	49	\$592.89	58	\$885.51		

This HSA option requires a mandatory employer contribution of \$0 .

Plan #	PlanType	Ded In/Out	Office Visit/ Specialist	Coins In/Out	OPX In/Out	ER Copay/ ER Coins	IP In/Out	OP Surg In/Out	Ped Dental In/Out	Non-Preferred Rx	Preferred Rx
S6E1PFR	Silver	\$5500 / \$11000	100%/100%	100%/100%	\$5500 /\$11000	NA/100%	100%/100%	100%/100%	100%/100%	100%	100%

Age	Total Monthly Health Cost	Age	Total Monthly Health Cost	Age	Total Monthly Health Cost	Age	Total Monthly Health Cost	Age	Total Monthly Health Cost	Age	Total Monthly Health Cost
< 15	\$246.56	23	\$322.30	32	\$381.28	41	\$419.64	50	\$575.63	59	\$838.95
15	\$268.48	24	\$322.30	33	\$386.12	42	\$427.05	51	\$601.09	60	\$874.73
16	\$276.86	25	\$323.59	34	\$391.27	43	\$437.36	52	\$629.13	61	\$905.67
17	\$285.24	26	\$330.04	35	\$393.85	44	\$450.26	53	\$657.50	62	\$925.97
18	\$294.26	27	\$337.77	36	\$396.43	45	\$465.40	54	\$688.12	63	\$951.44
19	\$303.29	28	\$350.34	37	\$399.01	46	\$483.45	55	\$718.73	64 +	\$966.90
20	\$312.63	29	\$360.66	38	\$401.59	47	\$503.76	56	\$751.93		
21	\$322.30	30	\$365.81	39	\$406.75	48	\$526.96	57	\$785.45		
22	\$322.30	31	\$373.55	40	\$411.90	49	\$549.85	58	\$821.23		

This HSA option requires a mandatory employer contribution of \$0 .



## Small Group Business

Account Name: HYALITE RURAL FIRE DISTRICT

Account Number: X6A680

Renewal Effective Date: 04/01/2021

County: Gallatin 2

The following benefit plans are ACA Metallic Plans defined by the Affordable Care Act

Plan #	PlanType	Ded In/Out	Office Visit/ Specialist	Coins In/Out	OPX In/Out	ER Copay/ ER Coins	IP In/Out	OP Surg In/Out	Ped Dental In/Out	Non-Preferred Rx	Preferred Rx
B902PFR	Bronze	\$6200 / \$12400	60%/60%	60%/50%	\$6900 /\$20700	\$500 /60%	60%/50%	60%/50%	70%/70%	60%/60%/50%/50%/50%/50%	70%/70%/60%/50%/50%/50%

Age	Total Monthly Health Cost	Age	Total Monthly Health Cost	Age	Total Monthly Health Cost	Age	Total Monthly Health Cost	Age	Total Monthly Health Cost	Age	Total Monthly Health Cost
< 15	\$218.40	23	\$285.50	32	\$337.74	41	\$371.72	50	\$509.90	59	\$743.15
15	\$237.82	24	\$285.50	33	\$342.02	42	\$378.28	51	\$532.45	60	\$774.84
16	\$245.24	25	\$286.64	34	\$346.59	43	\$387.42	52	\$557.29	61	\$802.24
17	\$252.66	26	\$292.35	35	\$348.88	44	\$398.84	53	\$582.41	62	\$820.23
18	\$260.66	27	\$299.20	36	\$351.16	45	\$412.26	54	\$609.53	63	\$842.78
19	\$268.65	28	\$310.33	37	\$353.44	46	\$428.24	55	\$636.66	64 +	\$856.49
20	\$276.93	29	\$319.47	38	\$355.73	47	\$446.23	56	\$666.06		
21	\$285.50	30	\$324.04	39	\$360.30	48	\$466.79	57	\$695.75		
22	\$285.50	31	\$330.89	40	\$364.86	49	\$487.06	58	\$727.44		

This HSA option requires a mandatory employer contribution of \$0 .





## Small Group Business

Account Name: [HYALITE RURAL FIRE DISTRICT](#)

Account Number: [X6A680](#)

Renewal Effective Date: [04/01/2021](#)

County: [Gallatin 2](#)

### **Section 8: 04/01/2021 Renewal Dental Plan Summary**

**No dental plans are associated with this account.**



## Small Group Business

Account Name: **HYALITE RURAL FIRE DISTRICT**Account Number: **X6A680**Renewal Effective Date: **04/01/2021**County: **Gallatin 2**

## Section 9: Alternative Dental Plan Options

					Coinsurance		
Plan#	Plan Type	Deductible In/Out <sup>*2</sup>	Annual Benefit Max	Out-of- Network Reimb.	In Network	Out Of Network	Orthodontia Lifetime Max
Contributory Group							
High Allocation							
DMTHR31	Passive	\$25 /\$25	\$3000	90th R&C	100%/80%/50%/50%	100%/80%/50%/50%	\$2000
DMTHR32	Passive	\$50 /\$50	\$2000	90th R&C	100%/80%/50%/50%	100%/80%/50%/50%	\$2000
DMTHR33	Passive	\$50 /\$50	\$1500	90th R&C	100%/80%/50%/50%	100%/80%/50%/50%	\$1500
DMTHR34	Passive	\$50 /\$50	\$1000	90th R&C	100%/80%/50%/50%	100%/80%/50%/50%	\$1000
DMTHM39	Passive	\$50 /\$50	\$1500	MAC	100%/80%/50%/NA	100%/80%/50%/NA	N/A
DMTHM41 <sup>*3</sup>	Passive	\$25 /\$25	\$750	MAC	100%/80%/NA/NA	100%/80%/NA/NA	N/A
DMTHR50	Passive	\$50 /\$50	\$1500	90th R&C	100%/80%/50%/NA	100%/80%/50%/NA	N/A
DMTHM57	Passive	\$50 /\$50	\$1500	MAC	100%/100%/60%/50%	100%/100%/60%/50%	\$1500
Low Allocation							
DMTLR35	Passive	\$50 /\$50	\$1500	90th R&C	100%/80%/50%/NA	100%/80%/50%/NA	N/A
DMTLR36	Passive	\$50 /\$50	\$1000	90th R&C	100%/80%/50%/NA	100%/80%/50%/NA	N/A
DMTLR37	Passive	\$75 /\$75	\$1000	90th R&C	90%/70%/50%/NA	90%/70%/50%/NA	N/A
DMTLM38	Passive	\$50 /\$50	\$1500	MAC	100%/80%/50%/50%	100%/80%/50%/50%	\$1000
DMTLM40	Passive	\$75 /\$75	\$1000	MAC	90%/70%/50%/NA	90%/70%/50%/NA	N/A
DMTLR58 <sup>*4</sup>	Passive	\$50 /\$50	\$1000	90th R&C	100%/80%/50%/50%	100%/80%/50%/50%	\$1000
Voluntary Group							
High Allocation							
DMTHR42 <sup>*1</sup>	Passive	\$50 /\$50	\$1500	90th R&C	100%/80%/50%/50%	100%/80%/50%/50%	\$1500
DMTHM43 <sup>*1</sup>	Passive	\$50 /\$50	\$1500	MAC	100%/80%/50%/NA	100%/80%/50%/NA	N/A
DMTHM45 <sup>*3</sup>	Passive	\$25 /\$25	\$750	MAC	100%/80%/NA/NA	100%/80%/NA/NA	N/A
DMTHR51 <sup>*1</sup>	Passive	\$50 /\$50	\$1000	90th R&C	100%/80%/50%/50%	100%/80%/50%/50%	\$1000
DMTHR52 <sup>*1</sup>	Passive	\$50 /\$50	\$1500	90th R&C	100%/80%/50%/NA	100%/80%/50%/NA	N/A
DMTHM59 <sup>*1</sup>	Passive	\$50 /\$50	\$1500	MAC	100%/100%/60%/50%	100%/100%/60%/50%	\$1500
Low Allocation							
DMTLR53 <sup>*1</sup>	Passive	\$50 /\$50	\$1000	90th R&C	100%/80%/50%/NA	100%/80%/50%/NA	N/A
DMTLM54 <sup>*1</sup>	Passive	\$50 /\$50	\$1000	MAC	100%/80%/50%/50%	100%/80%/50%/50%	\$1000
DMTLR60 <sup>*1*4</sup>	Passive	\$50 /\$50	\$1000	90th R&C	100%/80%/50%/50%	100%/80%/50%/50%	\$1000

Coinsurance Type - I : Exams/Cleanings/X-Rays (both High &amp; Low Coverage).

Coinsurance Type - II : Fillings/Non-Surgical Perio/Non-Surgical Extractions (both High &amp; Low), Endo/Perio/Oral Surgery (High).

Coinsurance Type - III: Inlays/Onlays/Crowns/Dentures (both High &amp; Low), Endo/Perio/Oral Surgery (Low).

Coinsurance Type - IV: Ortho (both High &amp; Low Coverage).

R&amp;C: Reasonable and Customary; MAC: Maximum Allowable Charge.

Contributory Group = (&gt; 75% Participation AND &gt;50% Employer Contribution), Voluntary Group = (&gt;25% Participation AND &lt;50% Employer Contribution).

<sup>\*1</sup> - Waiting Period 12 month applicable for Surgical Perio/Major Restorative/Prosthodontics/Misc Rest & Prosth Service.<sup>\*2</sup> - Waived Deductible applies to all Class I services and plans include 3x Family Deductible Limit.<sup>\*3</sup> - Only Basic Restorative Services are covered.<sup>\*4</sup> - Prev/Diag svcs do not count toward annual max.



## Small Group Business

Account Name: [HYALITE RURAL FIRE DISTRICT](#)

Account Number: [X6A680](#)

Renewal Effective Date: [04/01/2021](#)

County: [Gallatin 2](#)

### Rates Are Contingent Upon:

1. A twelve month effective period beginning from the renewal effective date.
2. Retirees are not eligible for coverage.

### Plan Pairings (Groups 10+)

Any one contributory high option can be paired with any one contributory low option.

Any one voluntary high option can be paired with any voluntary low option.

Voluntary plans and contributory plans may not be offered together.

**Exception:** DMTHM57 can be paired with DMTHR33.

Also: DMTHM59 can be paired with DMTHR42.

Also: DMTHM41 can be paired with any contributory plan.

And DMTHM45 can be paired with any voluntary plan.

### Participation Requirements

#### Contributory

- >75% participation
- >50% employer contribution

#### Voluntary

- >25% participation
- <50% employer contribution



## Small Group Business

Account Name: HYALITE RURAL FIRE DISTRICT

Account Number: X6A680

Renewal Effective Date: 04/01/2021

County: Gallatin 2

### Age and Composite Rating

All stand-alone dental plans may be either age or composite rated, depending upon your group's preference. If your group is renewing in a BCBSMT medical plan, the same rating method (age or composite) as the medical plan must be applied.

### Composite Rates

Plan	Plan Type	Employee Only	Employee + Spouse	Employee + Child	Employee + Family	Total Monthly Dental Cost
<b>Contributory Group - High Allocation</b>						
DMTHR31	Passive	\$81.82	\$163.64	\$200.46	\$323.19	\$482.74
DMTHR32	Passive	\$78.17	\$156.34	\$191.52	\$308.77	\$461.21
DMTHR33	Passive	\$74.93	\$149.86	\$183.58	\$295.97	\$442.09
DMTHR34	Passive	\$68.58	\$137.16	\$168.02	\$270.89	\$404.62
DMTHM39	Passive	\$48.37	\$96.74	\$118.51	\$191.06	\$285.39
DMTHM41	Passive	\$23.91	\$47.82	\$58.58	\$94.44	\$141.07
DMTHR50	Passive	\$68.48	\$136.96	\$167.78	\$270.50	\$404.04
DMTHM57	Passive	\$66.04	\$132.08	\$161.80	\$260.86	\$389.64
<b>Contributory Group - Low Allocation</b>						
DMTLR35	Passive	\$61.88	\$123.76	\$151.61	\$244.43	\$365.10
DMTLR36	Passive	\$58.06	\$116.12	\$142.25	\$229.34	\$342.56
DMTLR37	Passive	\$50.41	\$100.82	\$123.50	\$199.12	\$297.41
DMTLM38	Passive	\$47.65	\$95.30	\$116.74	\$188.22	\$281.13
DMTLM40	Passive	\$35.60	\$71.20	\$87.22	\$140.62	\$210.04
DMTLR58	Passive	\$63.76	\$127.52	\$156.21	\$251.85	\$376.18
<b>Voluntary Group - High Allocation</b>						
DMTHR42	Passive	\$80.19	\$160.38	\$196.47	\$316.75	\$473.13
DMTHM43	Passive	\$52.42	\$104.84	\$128.43	\$207.06	\$309.28
DMTHM45	Passive	\$26.29	\$52.58	\$64.41	\$103.85	\$155.11
DMTHR51	Passive	\$74.28	\$148.56	\$181.99	\$293.41	\$438.26
DMTHR52	Passive	\$74.19	\$148.38	\$181.77	\$293.05	\$437.73
DMTHM59	Passive	\$70.64	\$141.28	\$173.07	\$279.03	\$416.78
<b>Voluntary Group - Low Allocation</b>						
DMTLR53	Passive	\$63.03	\$126.06	\$154.42	\$248.97	\$371.87
DMTLM54	Passive	\$48.91	\$97.82	\$119.83	\$193.19	\$288.57
DMTLR60	Passive	\$69.27	\$138.54	\$169.71	\$273.62	\$408.69

Please note: In the 'Renewing Plan Rates' Section, the 'Total Monthly Dental Cost' column captures only those members who are presently enrolled in the dental plan. For the 'Dental Plan Options' Section, 'Total Monthly Dental Cost' includes all members enrolled as now purchasing dental coverage.

### Dental Group Size: A

A Division of Health Care Service Corporation, a Mutual Legal Reserve Company, an Independent Licensee of the Blue Cross and Blue Shield Association.  
Registered Marks Blue Cross and Blue Shield Association



## Small Group Business

Account Name: HYALITE RURAL FIRE DISTRICT

Account Number: X6A680

Renewal Effective Date: 04/01/2021

County: Gallatin 2

### Age Rates

Plan	Plan Type	Monthly Dental Cost (Under 21 Years)	Monthly Dental Cost (21 Years & Above)	Total Monthly Dental Cost
<b>Contributory Group - High Allocation</b>				
DMTHR31	Passive	\$53.74	\$66.95	\$482.76
DMTHR32	Passive	\$52.82	\$62.48	\$461.20
DMTHR33	Passive	\$50.69	\$59.83	\$442.08
DMTHR34	Passive	\$47.39	\$53.76	\$404.60
DMTHM39	Passive	\$32.67	\$38.66	\$285.32
DMTHM41	Passive	\$19.29	\$15.98	\$141.08
DMTHR50	Passive	\$43.89	\$57.13	\$404.08
DMTHM57	Passive	\$45.98	\$51.43	\$389.64
<b>Contributory Group - Low Allocation</b>				
DMTLR35	Passive	\$39.44	\$51.84	\$365.12
DMTLR36	Passive	\$38.13	\$47.51	\$342.56
DMTLR37	Passive	\$32.84	\$41.52	\$297.44
DMTLM38	Passive	\$34.30	\$35.99	\$281.16
DMTLM40	Passive	\$24.52	\$28.00	\$210.08
DMTLR58	Passive	\$44.31	\$49.72	\$376.12
<b>Voluntary Group - High Allocation</b>				
DMTHR42	Passive	\$55.66	\$62.62	\$473.12
DMTHM43	Passive	\$35.84	\$41.48	\$309.28
DMTHM45	Passive	\$21.21	\$17.56	\$155.08
DMTHR51	Passive	\$52.08	\$57.49	\$438.28
DMTHR52	Passive	\$48.18	\$61.24	\$437.68
DMTHM59	Passive	\$50.44	\$53.76	\$416.80
<b>Voluntary Group - Low Allocation</b>				
DMTLR53	Passive	\$41.87	\$51.09	\$371.84
DMTLM54	Passive	\$36.55	\$35.60	\$288.60
DMTLR60	Passive	\$48.67	\$53.50	\$408.68

Please note: In the 'Renewing Plan Rates' Section, the 'Total Monthly Dental Cost' column captures only those members who are presently enrolled in the dental plan. For the 'Dental Plan Options' Section, 'Total Monthly Dental Cost' includes all members enrolled as now purchasing dental coverage.

**Note:** Due to system rounding, the group's total premium amount based on composite rates may vary slightly in comparison with the group's total premium amount based on member age rates.

**Dental Group Size: A**



## Small Group Business

Account Name: **HYALITE RURAL FIRE DISTRICT**Account Number: **X6A680**Renewal Effective Date: **04/01/2021**County: **Gallatin 2**

## Section 10: Vision Rates

**The plan will pay the following amounts for covered vision services. Any balances are the member's responsibility. Benefits are provided only for members 19 years of age and older.**

Vision Plan						
Plan #	Exam (once every 12-month benefit period)	Frames	Conventional Lenses (per pair)*1	Contact Lenses*2	Per Member Per Month Rate (19 Yrs and Above)*3	Total Monthly Vision Cost
VSTDSMT	\$60	\$48	Single Vision - \$50; Bifocal Single- \$72; Bifocal Double- \$136; Trifocal - \$92; Lenticular Including Aspheric - \$320	In Lieu of glasses - \$98; Sole Treatment Option - \$320	\$6.00	\$30.00

Note: Refer to Vision Summaries for additional details.

\*1 Lenticular includes Aspheric.

\*2 This is for Sole Treatment Option only. If your visual acuity cannot be made 20/70 or better with spectacle lenses, but can be made better than 20/70 with contact lenses.

\*3 The Vision rates above are calculated on a per member per month basis. The rates would be charged per employee, per spouse/DP (if applicable) and up to a max of three children. The Vision rates above are calculated on a per member per month basis and are applicable to members 19 years of age and older.

Plan	Enrolled Count	Per Member Per Month Rate (19 Yrs & Above) *	Total Monthly Vision Cost
VSTDSMT	5	\$6.00	\$30.00

\*If you are interested in purchasing the optional vision coverage, the group monthly premium is calculated as \$6.00 on a per member per month basis and are applicable to members 19 years of age and older.



## Important Notices

### I. Initial Notice About Special Enrollment Rights in Your Group Health Plan

A federal law called Health Insurance Portability and Accountability Act (HIPAA) requires that we notify you about a very important provisions in the plan. You have the right to enroll in the plan under its "special enrollment provision" without being considered a late enrollee if you acquire a new dependent or if you decline coverage under this plan for yourself or an eligible dependent while other coverage is in effect and later lose that other coverage for certain qualifying reasons. Section I of this notice may not apply to certain self-insured, non-federal governmental plans. Contact your employer or plan administrator for more information.

#### A. SPECIAL ENROLLMENT PROVISIONS

##### **Loss of Other Coverage (Excluding Medicaid or a State Children's Health Insurance Program)**

If you are declining enrollment for yourself or your eligible dependents (including your spouse) because of other health insurance or group health plan coverage, you may be able to enroll yourself and your dependents in this plan if you or your dependents lose eligibility for that other coverage (or if you move out of an HMO service area, or the employer stops contributing toward your or your dependents' other coverage). However, you must request enrollment within 31 days after your or your dependents' other coverage ends (or move out of the prior plan's HMO service area, or after the employer stops contributing toward the other coverage).

##### **Loss of Coverage For Medicaid or a State Children's Health Insurance Program**

If you decline enrollment for yourself or for an eligible dependent (including your spouse) while Medicaid coverage or coverage under a state children's health insurance program is in effect, you may be able to enroll yourself and your dependents in this plan if you or your dependents lose eligibility for that other coverage. However, you must request enrollment within 60 days after your or your dependents' coverage ends under Medicaid or a state children's health insurance program.

##### **New Dependent by Marriage, Birth, Adoption, or Placement for Adoption**

If you have a new dependent as a result of marriage, birth, adoption, or placement for adoption, you may be able to enroll yourself and your dependents in this plan. However, you must request enrollment within 31 days after the marriage, birth, adoption, or placement for adoption.

##### **Eligibility for State Premium Assistance for Enrollees of Medicaid or a State Children's Health Insurance Program**

If you or your dependents (including your spouse) become eligible for a state premium assistance subsidy from Medicaid or through a state children's health insurance program with respect to coverage under this plan, you may be able to enroll yourself and your dependents in this plan. However, you must request enrollment within 60 days after your or your dependents' determination of eligibility for such assistance.

**To request special enrollment or obtain more information, call Customer Service at the phone number on the back of your Blue Cross and Blue Shield ID card.**



## II. Additional Notices

Other federal laws require we notify you of additional provisions of your plan.

### **NOTICES OF RIGHT TO DESIGNATE A PRIMARY CARE PROVIDER (FOR NON-GRANDFATHERED HEALTH PLANS ONLY)**

#### **For plans that require or allow for the designation of primary care providers by participants or beneficiaries:**

If the plan generally requires or allows the designation of a primary care provider, you have the right to designate any primary care provider who participates in our network and who is available to accept you or your family members. For information on how to select a primary care provider, and for a list of the participating primary care providers, call Customer Service at the phone number on the back of your Blue Cross and Blue Shield ID card.

#### **For plans that require or allow for the designation of a primary care provider for a child:**

For children, you may designate a pediatrician as the primary care provider.

#### **For plans that provide coverage for obstetric or gynecological care and require the designation by a participant or beneficiary of a primary care provider:**

You do not need prior authorization from the plan or from any other person (including a primary care provider) in order to obtain access to obstetrical or gynecological care from a health care professional in our network who specializes in obstetrics or gynecology. The health care professional, however, may be required to comply with certain procedures, including obtaining prior authorization for certain services, following a pre-approved treatment plan, or procedures for making referrals.

**For a list of participating health care professionals who specialize in pediatrics, obstetrics or gynecology, call Customer Service at the phone number on the back of your Blue Cross and Blue Shield ID card.**





## IRS Announces Inflation Adjustments for 2021 HDHPs and HSAs

The IRS has announced the inflation adjustments for 2021 High Deductible Health Plans (HDHP) and Health Savings Accounts (HSA). These adjustments include maximum HSA contributions, minimum deductible amount and maximum out-of-pocket limits. The following adjustments apply to the calendar year 2021.

### Contributions to an HSA

For the calendar year 2021, the annual limitation on contributions to an HSA under §223(b)(2)(A) for an individual with self-only coverage under a HDHP is **\$3,600**. The annual limitation on contributions to an HSA under §223(b)(2)(B) for an individual with family coverage under an HDHP is **\$7,200**.

### Additional Contribution Amount (Individuals Age 55 and Older)

The catch-up contribution limit to an HSA under §223(b)(3)(B), is \$1,000. There is no change from 2020.

### High Deductible Health Plans

An HDHP is defined under §223(c)(2)(A) as a health plan with an annual deductible that is not less than \$1,400 for self-only coverage or \$2,800 for family coverage. The annual out-of-pocket expenses (deductibles, copayments, and other amounts, but not premiums) do not exceed \$7,000 for self-only coverage or \$14,000 for family coverage.

	2021	2020
Minimum Individual Deductible	\$1,400	\$1,400
Minimum Family Deductible	\$2,800	\$2,800
Maximum Individual OOP	\$7,000	\$6,900
Maximum Family OOP	\$14,000	\$13,800
Maximum Individual Contribution	\$3,600	\$3,550
Maximum Family Contribution	\$7,200	\$7,100
Minimum Individual Embedded Deductible	\$2,800*	\$2,800
Minimum Family Embedded Deductible	\$2,800	\$2,800

*\*According to IRS guidance, an individual deductible (an embedded deductible) provided under a family HDHP must be at least the family minimum for the year (\$2,800 in 2021). Due to system limitations, groups with an embedded deductible family HDHP may not offer an employee-only HDHP with a deductible less than the family minimum (\$2,800) unless separate benefit agreements are established for employee-only and family HDHP coverage. The IRS individual minimum is \$1,400 for 2021.*

*\*\*Please note that the HDHP limits on out of pocket expenses and the maximum out of pocket limits under the Affordable Care Act ("ACA") are NOT the same. The maximum out of pocket limits for 2021 are \$8,550 for self-only coverage, \$17,100 for other than self-only coverage.*

IRS revenue procedure: <https://www.irs.gov/pub/irs-drop/rp-20-32.pdf>

# Hyalite Rural Fire District

## Fire Chief's Report

### February 2021

Prepared by: Fire Chief Jason Revisky

1. The Hyalite Fire Department has responded to 58 calls in 2021 (as of 1/31/2021).
2. Our current roster is at 44 members (effective 1/01/2021).
3. We currently have 8 resident firefighters living at the Sourdough Fire Station.
4. Staffing at the Cottonwood Fire Station is currently suspended due to COVID-19 concerns.
5. We have 3 resident renters at the Rae house.
6. We have experienced no firefighter injuries or significant mechanical breakdowns in the last month.
7. Update on Ambulance Purchase.

	OCTOBER	NOVEMBER	DECEMBER	JANUARY
<b>TOTAL HRFD EMS Calls (Including MVAs)</b>	14	29	31	33
<b>Calls Resulting in Transport</b>	12	16	22	13
<b>Refusals/No Transport Needed</b>	2	13	9	20
<b>TYPES OF EMS CALLS DISPATCHED BY 911</b>				
<b>A – Least Severe</b>	3	1	6	4
<b>B</b>	1	3	3	7
<b>C</b>	3	7	6	8
<b>D – Most Severe</b>	6	8	7	6
<b>E – Rarely Used</b>		1		

# Hyalite Fire Department

Bozeman, MT

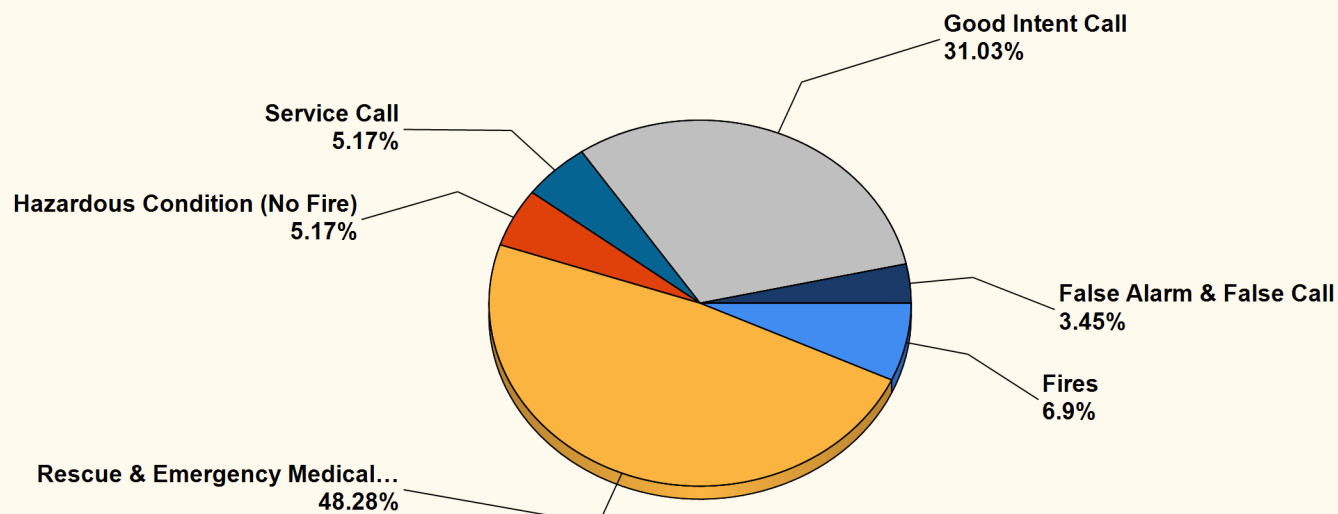
This report was generated on 2/16/2021 12:26:36 PM

Attachment



## Breakdown by Major Incident Types for Date Range

Zone(s): All Zones | Start Date: 01/01/2021 | End Date: 01/31/2021



MAJOR INCIDENT TYPE	# INCIDENTS	% of TOTAL
Fires	4	6.9%
Rescue & Emergency Medical Service	28	48.28%
Hazardous Condition (No Fire)	3	5.17%
Service Call	3	5.17%
Good Intent Call	18	31.03%
False Alarm & False Call	2	3.45%
<b>TOTAL</b>	<b>58</b>	<b>100%</b>

Only REVIEWED and/or LOCKED IMPORTED incidents are included. Summary results for a major incident type are not displayed if the count is zero.

# Detailed Breakdown by Incident Type

Attachment F

INCIDENT TYPE	# INCIDENTS	% of TOTAL
111 - Building fire	2	3.45%
113 - Cooking fire, confined to container	1	1.72%
132 - Road freight or transport vehicle fire	1	1.72%
321 - EMS call, excluding vehicle accident with injury	20	34.48%
322 - Motor vehicle accident with injuries	1	1.72%
324 - Motor vehicle accident with no injuries.	7	12.07%
412 - Gas leak (natural gas or LPG)	1	1.72%
440 - Electrical wiring/equipment problem, other	1	1.72%
444 - Power line down	1	1.72%
553 - Public service	1	1.72%
554 - Assist invalid	2	3.45%
611 - Dispatched & cancelled en route	17	29.31%
622 - No incident found on arrival at dispatch address	1	1.72%
745 - Alarm system activation, no fire - unintentional	1	1.72%
746 - Carbon monoxide detector activation, no CO	1	1.72%
<b>TOTAL INCIDENTS:</b>	<b>58</b>	<b>100%</b>

Only REVIEWED and/or LOCKED IMPORTED incidents are included. Summary results for a major incident type are not displayed if the count is zero.



## WINIFRED RURAL VOLUNTEER FIRE DEPARTMENT

---

**Brandon W. Udelhoven**

Department Treasurer

P.O. Box 183 Winifred, MT 59489

Phone: (406)-366-1345

WINIFREDRVFD@gmail.com

To: Jason Revisky and Hyalite Rural Fire District

On behalf of the Winifred Rural Volunteer Fire Department, I would like to take the time to thank you for your gracious donation of the 10 SCBA units and additional tanks; it truly will have a great impact on our department.

Equipment donations like this go a long way in helping to properly outfit our volunteers, giving them the tools needed to stay safe while protecting our community.

Thank you again for your support.

A handwritten signature in black ink, appearing to read "Brandon W. Udelhoven".

Brandon W. Udelhoven

**Consent Agenda End**